

24 April 2012

ASX RELEASE**ADDITIONAL INFORMATION – NSW URANIUM PROSPECTIVE TENEMENTS**

On 20 April 2012, Marmota Energy Ltd (Marmota) announced that it had successfully applied for three new uranium prospective tenements in New South Wales (NSW).

The three areas are covered by ELA 4484. The group of minerals to which ELA 4484 applies, is Group 1 (Metallic Minerals). Under the Mining Regulation 2010 (NSW), Group 1 Metallic Minerals include, among others, copper, gold and manganese, but do not include uranium.

Marmota has received advice from the NSW Department of Trade and Investment, Regional Infrastructure and Services – Division of Resources and Energy (DRE) that rights to explore for uranium in NSW will not be made available until the *Mining Legislation Amendment (Uranium Exploration) Act 2012* (NSW), which has passed both houses of NSW Parliament, is proclaimed by the Governor and has commenced.



Mr Dom Calandro
MANAGING DIRECTOR