

# CEO Remuneration Details

ASX Release – 19 July 2012

Further to its announcement of 18 July 2012, MHM Metals Limited is pleased to provide, in accordance with ASX Listing Rule 3.1 and the ASX Corporate Governance Council Principles of Good Corporate Governance and Best Practice Recommendations, the key terms and conditions of the employment contract with its new CEO, Mr Phil Thick.

## *Base Salary*

\$300,000 gross per annum plus superannuation

## *Bonus*

\$150,000 bonus based on Key Performance Indicators

## *Incentive Options*

Subject to shareholder approval at the Company's Annual General Meeting in November 2012, the Company has agreed to grant the following incentive options to Mr Thick:

500,000 unlisted options with an agreed exercise price of \$1 and an expiration date of 18 July 2017.

## **FURTHER INFORMATION:**

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**ASX Codes**  
MHM, MHMO

**Issued Capital**  
105.9M Ordinary Shares  
22.4M Listed Options

**Substantial Shareholders**  
Rogers Southern PL 10%  
Directors 13%  
Top Twenty 34%

**Directors**  
Chairman - Basil Conti  
Managing Director – Phil Thick  
Executive Director - Ben Mead  
Executive Director - Simon Wells  
Executive Director –Frank Rogers

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