



MIKOH Corporation Limited
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AUSTRALIA

MIKOH receives \$1.25 million to fund future growth

- **Placement to new sophisticated investors in Australia replaces La Jolla Funding**
- **Allows MIKOH to increase shareholding in Kollakorn beyond current 28.7% holding**
- **Funding provides added flexibility to progress organic growth prospects**
- **Additional funding expected to be received in coming weeks**
- **Rights issue to existing shareholders now progressing**

Wednesday 4 July 2012: Transport, security and logistics technology company MIKOH Corporation Limited (ASX: **MIK**) ("**MIKOH**"), is pleased to announce that it has received approximately \$1.25 million through the issue of unsecured promissory notes ("**Notes**") to a mix of new institutional and sophisticated investors at 1.38 cents per note. These notes will be converted to shares subject to approval of shareholders at the forthcoming EGM.

Further, the Company is in discussions with a range of other investors with an expectation that additional funding will be received in the coming weeks. These funds will be used to replace the convertible note funding previously available to the Company from La Jolla Cove Investors Inc.

The placement gives MIKOH the financial flexibility to continue to invest in its 28.7% owned business in Thailand, Kollakorn Co., Ltd ("**Kollakorn**"). MIKOH expects over the next 12 months to increase its ownership in Kollakorn to approximately 40%. The new funding also allows MIKOH to expand its operations organically, with the Company actively building its pipeline of new business tenders. New projects are currently being pursued across a number of markets in Asia in the transport, security and logistics sectors as more companies and government departments recognise the benefits of RFID technology.

MIKOH's Managing Director, Richard Sealy said: "We are pleased to welcome new investors to MIKOH, and to have received this level of support in such a challenging market is a vote of confidence in our business strategy and technology platform.

"When we have completed this placement and the rights issue, we will have the financial flexibility to fast-track our business development activities, including pursuing a number of new tenders across Asia. RFID is increasingly being recognised as a serious technology and we have some excellent prospects which will help us to build our revenue pipeline."

"We are currently in discussions with a range of other investors regarding additional funding, and we will update shareholders as these discussions progress. We also expect to shortly release documentation for a 2 for 9 renounceable rights issue, which at 1.38 cents will give all shareholders the opportunity of investing at the same level as our new investors."

Mr. Sealy said: "MIKOH's main priority at this time is to build on its concession with Thailand's Department of Land Transport with respect to the compulsory roll out of RFID tags across all vehicles. MIKOH will continue to provide the tags and hardware required for Electronic Vehicle Registration ("EVR") monitoring and management."

"We have established an excellent reputation in Thailand and we expect to build on this in the coming months. This project is a successful case study for us to use to market to government departments across Asia that are also addressing traffic monitoring and management issues."

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