



9 July 2012

Companies Announcement Office
Australian Securities Exchange Limited
10th Floor, 20 Bond Street
SYDNEY NSW 2000

CLAIM BY FUGRO SURVEY PTY LTD

MEC Resources Limited ("**MEC**") investee company, Advent Energy Ltd ("**Advent**") has provided MEC an update regarding the writ filed against Advent's wholly owned subsidiary, Asset Energy Pty Ltd ("**Asset**") by Fugro Survey Pty Ltd ("**Fugro**") in 2011.

The writ relates to a dispute between Asset and Fugro over fees in connection with site survey works conducted by Fugro at Petroleum Exploration Permit 11 (PEP 11).

The quantum of Fugro's claim is approximately \$2.2 million. Asset is vigorously defending the claim and has lodged a counter claim for the cost of the drilling of the New SeaClean-1 well. .

Following a recent allegation by Fugro that RPS Energy Pty Ltd ("**RPS**") authorised amendments to the contract for the site survey works, Asset has joined RPS as a third party to the proceedings.

It is anticipated that the claim will be heard before the Western Australian courts early 2013.

MEC will continue to keep the market informed of progress.

Yours sincerely,

A handwritten signature in black ink, appearing to read "D. Breeze".

David Breeze
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About MEC Resources

ASX listed MEC Resources (ASX: MMR) invests into exploration companies targeting potentially large energy and mineral resources. The Company has been registered by the Australian Federal Government as a Pooled Development Fund enabling most MEC shareholders to receive tax free capital gains on their shares and tax free dividends.

About Advent Energy

Advent Energy Ltd is an unlisted oil and gas exploration company, held by major shareholders MEC Resources (ASX: MMR), BPH Energy (ASX: BPH), Grandbridge Limited (ASX: GBA) and Talbot Group Investments. Advent holds a strong portfolio of exploration and near-term production assets throughout Australia. Advent's cornerstone project lies off the coast of NSW in Petroleum Exploration Permit 11 (PEP11), and comprises gas prospects of multi-Tcf capacity where Advent holds 85% of PEP11 with Joint Venture partner Bounty Oil and Gas (ASX:BUY) holding 15%.

***Notes:** In accordance with ASX listing requirements, the geological information supplied in this report has been based on information provided by geologists who have had in excess of five years experience in their field of activity. MEC is an exploration investment company and relies on the resource and ore reserve statements compiled by the companies in which it invests. All Mineral Resource and Reserve Statements have been previously published by the companies concerned. Summary data has been used. Unless otherwise stated all resource and reserve reporting complies with the relevant standards. Resources quoted in this report equal 100% of the resource and do not represent MEC's investees' equity share.*