

**Form 605**  
Corporations Act 2001  
Section 671B

**Notice of ceasing to be a substantial holder**

To: **Murchison Metals Ltd**  
**Level 1, 5 Ord Street**  
**West Perth, WA**  
**Australia, 6005**

ABN/ARSN 38 078 257 799

To: **ASX Limited**

**1. Details of substantial holder**

Name and ABN (if applicable) Deutsche Bank AG (ABN 13 064 165 162) and its related bodies corporate (together, the "Deutsche Bank Group")

The holder ceased to be a substantial holder as at end of business on **20 September 2012**.

The previous notice was given to the company on **20 September 2012**.

The previous notice was dated **20 September 2012**.

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
Refer to schedule 1.	Refer to schedule 1.	Refer to schedule 1.	Refer to schedule 1.	Refer to schedule 1.	See previous column.

**3. Changes in association**

N/A.

**4. Addresses**

Name	Address
Deutsche Bank AG	C/- Level 59, International Commerce Centre, 1 Austin Road West, Kowloon, Hong Kong



**Signature**

Name Jamie Crocker

Date 24 September 2012

Schedule 1 to Form 605

Group Name	ASX	Stock	Trade Date	Trans Type	Trans,Number	Consideration
DEUTSCHE SECURITIES	MMX	ORD	19/09/2012	S	-21	0.90
DEUTSCHE SECURITIES	MMX	ORD	19/09/2012	S	-375,000	16,612.50
DEUTSCHE SECURITIES	MMX	ORD	19/09/2012	S	-3,500,000	150,150.00
DEUTSCHE SECURITIES	MMX	ORD	20/09/2012	B	15	-0.62
DEUTSCHE SECURITIES	MMX	ORD	20/09/2012	S	-180,000	7,362.00
DEUTSCHE SECURITIES	MMX	ORD	20/09/2012	S	-2,700,000	110,430.00