

**Ayersland Pty Ltd**

**Date:** 14/9/2012

**Fax no:** 1300 135 638

**Attention:** ASX Limited

**From:** **Ayersland Pty Ltd**

**No of Pages:** 4 **(including cover sheet)**

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Ayersland Pty Ltd  
Phone 03 9876 4494  
Fax 03 9876 2208

Registered Office  
Level 1 / 2 Hamilton Place  
Mount Waverley Vic 3149

**Form 604**Corporations Act 2001  
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme

Murchison Metals Limited

ACN/ARSN

078 257 799

**1. Details of substantial holder(1)**

Name

Ayersland Pty Ltd

ACN/ARSN (if applicable)

061 719 275

There was a change in the interests of the substantial holder on

12/9/12

The previous notice was given to the company on

7/9/12

The previous notice was dated

7/9/12

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORD UNITS	30,003,333	6.67%	47,321,930	10.51%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Appendix 1	Ayersland Pty Ltd	Appendix 1	Appendix 1	Appendix 1	Appendix 1

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Ayersland Pty Ltd	Ayersland Pty Ltd	Ayersland Pty Ltd	Registered Holder & Beneficial Owner	ORD UNITS 47,321,930	10.51%

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (3) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

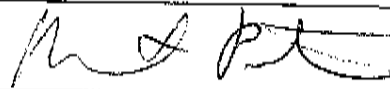
Name and ACN/ARSN (if applicable)	Nature of association
N/A	

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Ayersland Pty Ltd	Level 1/2 Hamilton Place Mant Waverley VIC 3149

**Signature**

print name Robert Petersen capacity Director  
 sign here  date 14/9/12

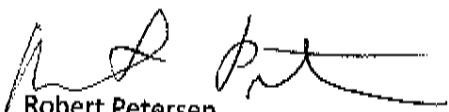
**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

## Appendix 1

This is page 1 of Appendix 1 referred to in form 604 and dated 14/9/2012



Robert Petersen  
Director

**Murchison Metals Limited (MMX)**

Date	Transaction	Units	Consideration
6/9/2012	Pur of Ord Units	589,112	\$ 23,590.41
10/9/2012	Pur of Ord Units	382,730	\$ 15,326.04
11/9/2012	Pur of Ord Units	213,219	\$ 8,538.13
12/9/2012	Pur of Ord Units	827,639	\$ 33,141.98
12/9/2012	Pur of Ord Units	5,000,000	\$ 200,220.00
12/9/2012	Pur of Ord Units	5,000,000	\$ 200,220.00
12/9/2012	Pur of Ord Units	5,000,000	\$ 200,220.00
12/9/2012	Pur of Ord Units	305,897	\$ 11,943.10