

16 August 2012

Company Announcements Office
ASX Limited
2 The Esplanade
PERTH, WA 6000

Dear Sir.

RESULT OF GENERAL MEETING OF SHAREHOLDERS

Murchison Metals Limited (Murchison) advises that at the General Meeting of shareholders held today a resolution to approve a reduction of the Company's share capital by returning an amount of 46 cents per ordinary share to eligible Shareholders was passed on a show of hands.

In accordance with section 251AA of the Corporations Act proxy votes received by the Company were as follows:

For	240,842,075	99.35%
Against	136,952	.06%
Open	1,432,830	.59%
Total	242,411,857	100%

Murchison expects the return of capital to Shareholders will occur by 14 September 2012.

For further information, please contact:

Greg Martin
Managing Director
Murchison Metals Ltd
+61 8 9492 2600

Shaun Duffy
Managing Director
FTI Consulting
+61 8 9485 8888
+61 404 094 384