

ASX ANNOUNCEMENT

ASX Code: MMX

4 July 2012

CLAIM BY O'SULLIVAN PARTNERS (ADVISORY) PTY LTD

Murchison Metals Ltd ("Murchison" or "the Company") advises that it has received a claim from O'Sullivan Partners (Advisory) Pty Ltd (OP) for fees OP claims are payable pursuant to a letter of engagement between OP and Murchison for the provision of advisory services.

OP provided advisory services to Murchison in connection with the strategic review undertaken by the Company prior to the sale of Murchison's interests in Crosslands Resources Ltd and the Oakajee Port and Rail joint ventures to Mitsubishi Development Pty Ltd in February, 2012.

On 3 July 2012 OP's solicitors advised Murchison that the total amount of OP's claim is for \$5,077,162 (plus GST and interest) in addition to the amount of approximately \$1.96m already paid.

Murchison is vigorously defending the claim.

For further information, please contact:

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