

ASX ANNOUNCEMENT

ASX Code: MMX

4 May 2012

CLAIM BY PREMAR CAPITAL LTD

Murchison Metals Ltd (**Murchison**) advises that it has received a claim from Premar Capital Ltd (**PCL**) for services PCL claims to have provided pursuant to the terms of a mandate letter executed in March 2005.

PCL has issued an invoice for an amount of \$6.8m (including interest and GST) by way of commission on sales of iron ore from the Jack Hills mine and foreshadowed the issue of a further invoice for an amount in the vicinity of \$9.17m in connection with the 2007 transaction between Murchison and Mitsubishi Development Pty Ltd.

Murchison is investigating the claims to determine the extent of the Company's potential liability (if any), and will keep shareholders informed of any material developments.

For further information, please contact:

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