

6 February 2012

Company Announcements
Australian Securities Exchange Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000
AUSTRALIA

Dear Sir / Madam

RE: MONADELPHOUS DIVESTS STAKE IN NORFOLK

Please find attached a copy of the announcement to be issued today by Monadelphous Group Limited regarding the divestment of its stake in Norfolk Group Limited (ASX:NFK).

Yours sincerely,



Zoran Bebic
CFO and Company Secretary

ASX RELEASE

6 February 2012

MONADELPHOUS DIVESTS STAKE IN NORFOLK

Leading engineering group Monadelphous Group Limited (ASX:MND) (“Monadelphous”) today announced it sold its holding in Norfolk Group Limited (ASX:NFK) (“Norfolk”) of 22,210,268 shares, representing 13.98 per cent of issued capital, in an on-market transaction on Friday for a cash consideration of \$24.4 million.

Monadelphous acquired the majority of its initial strategic interest in February 2009. Norfolk operates a broad suite of businesses providing services to the industrial and infrastructure sectors. The acquisition was part of Monadelphous’s diversification strategy to broaden exposure to non-resources markets.

Over recent years, Monadelphous has diversified its services to the infrastructure market and continues to develop its position in selected infrastructure segments. As a result, ownership in Norfolk was no longer considered strategic.

This transaction will result in a one-off pre-tax profit of \$16.2 million, which will be realised in the financial results for the year ending 30 June 2012.

“We are pleased with the outcome of our investment in Norfolk. We have taken the opportunity to realise the strong return from our investment which will support the ongoing growth of our business, including the continued development of our infrastructure strategy,” Monadelphous Managing Director Rob Velletri said.

Further Information

Analysts/Investors

Rachael Cutler
Investor Relations Manager
+61 8 9315 7429
+61 457 539 985
rcutler@monadel.com.au

Media

Brett Lane
Group Communications Manager
+61 8 9315 7385
+61 411 177 809
blane@monadel.com.au

Monadelphous Group Limited is a leading Australian engineering group providing services to the resources, energy and infrastructure industry sectors. The company has a solid track record in the safe and effective delivery of complex and large-scale engineering construction projects and maintenance and industrial services for industry throughout Australia. For more information or to join our free email alerts service visit:

www.monadelphous.com.au