

ASX Announcement
My Net Fone Limited (ASX:MNF)

Sydney – 23rd April 2012
For Immediate Release

My Net Fone earnings upgrade for 2012 - NPAT target now \$2.75M to \$3.0M for full year

Australian telecommunications provider My Net Fone Limited is pleased to announce that the company expects to achieve a significantly better profit for the current financial year ending June 30, 2012.

Full year NPAT is now expected to be in the range of \$2.75M to \$3.0M, which represents Earnings Per Share in the range of 4.9cps to 5.4cps. This would be an increase of more than 30% over previous guidance for the current year, and 173% over the previous full year's NPAT result.

The better than expected guidance is due to outstanding performance across the group, particularly during the recent quarter ended March 31, 2012.

The outlook for the business continues to be positive with enormous potential in all market sectors – Small Business, Enterprise, Residential, and Wholesale telecommunications services.

If you would like to find out more about MyNetFone, please contact Rene Sugo by email rene.sugo@mynetfone.com.au or (02) 9994 8590.

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About MyNetFone Limited

MyNetFone Limited, (ASX:MNF) is Australia's leading provider of hosted voice and data communications services for residential, business and enterprise users. My Net Fone was first founded in 2004, was listed on the ASX in mid 2006, has 52.5 million shares on issue, has operated profitably since 2009 and has paid dividends to its shareholders every six months since September 2010.

The company has a reputation for quality, value and innovation, having won numerous awards including the Deloitte Technology Fast 50 (2008, 2009, and 2010), PC User Product of the Year (2005), Money Magazine Product of the Year (2007) and many others.

MyNetFone's wholly owned subsidiary, Symbio, owns and operates Australia's largest VoIP network, providing wholesale carrier services to the Australian industry, including number porting, cloud-based hosted PBX services, call termination, call origination and many other infrastructure enabled services. The Symbio network carries over 1.5 Billion minutes of voice per annum.