

MOBY OIL & GAS LIMITED

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TRANSFER OF INTEREST IN Vic/P41 COMPLETED

Moby Oil & Gas Limited *(ASX code: MOG)* (Company) advises that, further to the announcement made by the Company on 15 November 2011 regarding the farmout of a 5% undivided Participating Interest in Vic/P41 to Oil Basins Limited *(ASX code: OBL)*, the transfer of the interest has received the approval of the Delegated Authority.

The Company's holding in the Vic/P41 permit has now reduced to a 25% Participating Interest.

By Order of the Board

J.G. Tuohy

Company Secretary

16 February 2012