

Matrix Metals Limited
ACN 082 593 235

Australian Securities Exchange
Code: MRX

Ordinary shares
306,151,329

Unlisted Options
40,000,000 (exercise price of \$0.005; expiry date of 31 Dec 2016)

Board of Directors
Joe Ariti Executive Director
Tony Sage Non-executive Director
Jason Bontempo Non-executive Director

Company Secretary
Fiona Taylor

ASX announcement
12 January 2012

Reinstatement to Official Quotation

Matrix Metals Limited (**ASX: MRX**) (“Matrix” or the “Company”) is pleased to advise that its securities were reinstated to official quotation on the Australian Securities Exchange (“ASX”) on 11 January 2012.

On the first day of trading, Matrix’s shares closed at a 50% premium to the issue price of the recent capital raising completed by the Company.

The Company’s securities have been suspended from trading for more than three years (since November 2008) following the appointment of an Administrator, and a Receiver and Manager.

The reinstatement to official quotation is a result of the following key milestones having been achieved:

- On 9 November 2010, the Company entered into a Deed of Company Arrangement (“DOCA”) with Tony Sage as trustee of the EGAS Super Fund, Genmin Capital Pty Ltd (an entity controlled by Joe Ariti), BR Corporation Pty Ltd (an entity controlled by Jason Bontempo), and Marcello Cardaci as trustee of the MD Cardaci Family Trust (“Proponents”) in order for the Proponents to recapitalise the Company (“Recapitalisation Proposal”);
- On 22 December 2010, nominees of the Proponents, being Tony Sage, Joe Ariti and Jason Bontempo were appointed as directors of the Company;
- On 27 October 2011, the Receiver and Manager retired;
- On 25 November 2011, shareholders approved the Recapitalisation Proposal;
- On 12 December 2011, the consolidation of the Company’s ordinary shares on a 1:50 basis was completed;
- On 12 December 2011, the DOCA was effectuated and the Company was released from external Administration;
- On 13 December 2011, EPM 17910 was granted to the Company;
- On 13 December 2011, the Company lodged a prospectus to raise \$2,151,000;
- On 21 December 2011, the Company confirmed that the offers under the prospectus had closed fully subscribed and that 270,000,000 ordinary shares and 40,000,000 unlisted options had been issued; and
- On 4 January 2012, Joe Ariti was appointed as Executive Director of the Company.

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Commenting on the Company completing its first day of trading, Mr Ariti said “to have completed the first day of trading is a momentous occasion for the Company and its new and existing shareholders after more than three years of being suspended”.

He further added “it is the intention of the Company to initially focus on the evaluation and exploration of the Wee MacGregor Project in Queensland, whilst actively pursuing new business opportunities in the mining and energy sectors”.

Yours sincerely

Joe Ariti
Executive Director

For more information, please contact:

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Executive Director

Fiona Taylor 08 9380 9555
Company Secretary