

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity MATRIX METALS LIMITED
ABN: 42 082 593 235

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Jason Bontempo
Date of last notice	23 December 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Beneficial interest Registered holders: Tiziana Battista ATF Morriston Trust; Tiziana Battista ATF Morriston SuperFund
Date of change	10 January 2012
No. of securities held prior to change	25,000,000 fully paid ordinary shares (Tiziana Battista ATF Morriston Trust) 15,000,000 fully paid ordinary shares (Tiziana Battista ATF Morriston SuperFund) 10,000,000 unlisted options (Tiziana Battista ATF Morriston Trust) (exercise price of \$0.05 and expiry date of 31 December 2016)
Class	Ordinary shares Unlisted options
Number acquired	-
Number disposed	500,000 unlisted options
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$12.50

+ See chapter 19 for defined terms.

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No. of securities held after change	25,000,000 fully paid ordinary shares (Tiziana Battista ATF Morriston Trust) 15,000,000 fully paid ordinary shares (Tiziana Battista ATF Morriston SuperFund) 9,500,000 unlisted options (Tiziana Battista ATF Morriston Trust) (exercise price of \$0.05 and expiry date of 31 December 2016)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off market transfer

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.