

Matrix Metals Limited

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ASX Announcement
4 January 2012

Appointment of Executive Director

Matrix Metals Limited (ASX: MRX) (“Matrix” or the “Company”) is pleased to advise of the appointment of Mr Joe Ariti as Executive Director, effective from the Company’s relisting on ASX. He has been a director of the Company since 22 December 2010, and has worked with his fellow directors and Company Secretary over the past 18 months to discharge the Company from Receivership and Administration, and to recapitalise it.

Mr Ariti is a mining industry executive with more than 25 years experience in technical, management and corporate roles in evaluating, financing, developing and operating mining projects and companies in Australia, Africa, Indonesia and Papua New Guinea. He is a metallurgist and holds a Bachelor of Science and Diploma in Mineral Science from Murdoch University and a Masters Degree in Business Administration from the Edinburgh Business School (UK), and is a member of the Australasian Institute of Mining and Metallurgy and Australian Institute of Company Directors.

Mr Ariti is also a non-executive director of Swick Mining Services Limited (ASX: SWK) and African Iron Limited (ASX: AKI) (“African Iron”), and a former director of Australian iron ore producer, Territory Resources Limited (“Territory Resources”).

Within the past 12 months, Mr Ariti had a direct role in the reverse takeover and \$96 million capital raising by African Iron of Stirling Minerals Limited and the \$135 million on-market takeover of Territory Resources by Noble Group Limited.

Pursuant to the Company’s prospectus dated 13 December 2011, Mr Ariti (and the other directors) will not be paid any fees for the first 12 months from re-listing on ASX.

As at the date of this announcement, the Company expects to be relisted on ASX on or about 9 January 2012.

Commenting on his appointment as Executive Director, Mr Ariti said “the intention of the Company following its relisting on ASX is to initially focus on the evaluation and exploration of the Wee MacGregor Project in Queensland, whilst actively pursuing new business opportunities in the mining and energy sectors that can create shareholder value”.

Yours sincerely

Fiona Taylor
Company Secretary