

MARKET RELEASE

15 March 2012

MSF Sugar Limited

REMOVAL FROM OFFICIAL LIST

MSF Sugar Limited (the "Company") will be removed from the official list of ASX Limited as from the close of trading on Friday, 16 March 2012, at the request of the Company, under listing rule 17.14 following compulsory acquisition by Mitr Siam International Pte Ltd under its takeover offer.

Security Code: MSF

Melissa Grundy <u>Manager Issuers Brisbane</u>