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Date 9 February 2012
Pages 5 (including this page)

To Company Announcements Platform
ASX
Fax 1300 135 638

From Corrs Chambers Westgarth
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Centaurus Capital Limited - Form 605

We act for Centaurus Capital Limited (**Centaurus**).

We **attach** a form 605 (Notice of ceasing to be a substantial holder) issued by Centaurus in relation to shares in MSF Sugar Limited ACN 009 658 708.

Yours faithfully
Corrs Chambers Westgarth

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Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme MSF Sugar Limited (MSF)
ACN/ARSN ACN 009 658 708

1. Details of substantial holder

Name Centaurus Capital Limited
ACN/ARSN (if applicable)

This notice is also given by Centaurus Capital Limited on behalf of: Centaurus Capital LP, a UK limited partnership of which Centaurus Capital Limited is the general partner; each of Centaurus International Risk Arbitrage Master Fund Limited (CIRAF), IMAP Santiago Plc (IMAP), Lyxor/Centaurus International Risk Arbitrage Fund Limited (Lyxor2), Nomura Centaurus International Risk Arbitrage Fund (Nomura), Centaurus Asia Pacific Opportunities Master Fund Limited (CAPAC), Prime Capital Master SPC for the account of GOT CEN MAC Segregated Portfolio (PCAM), Centaurus Small and Mid Cap International Risk Arbitrage Master Fund Limited (SMAX), Centaurus Event Opportunities Master Fund Ltd (CEVO), and Centaurus Global Catalyst Master Fund Limited (CGCF) (together the Funds), which are funds managed by Centaurus Capital LP; Centaurus Global Holding Limited, the holding company of Centaurus Capital Limited; and Mr Bernard Oppetit, the Chairman of Centaurus Capital Limited and holder all the shares in Centaurus Global Holding Limited.

The holder ceased to be a
substantial holder on 07/02/12
The previous notice was given to the company on 19/01/12
The previous notice was dated 18/01/12

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
See Annexure "A"	See Annexure "A"	See Annexure "A"	See Annexure "A"	See Annexure "A"	See Annexure "A"

3. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of the persons named in this form are as follows:

Name	Address
Centaurus Capital LP and Centaurus Capital Limited	16th Floor, 33 Cavendish Square, London, W1G 0PW, United Kingdom
CIRAF, SMAX, CAPAC, PCAM, CGCF, CEVO and Centaurus Global Holding Limited	PO Box 308, Uigland House, Grand Cayman, KY1-1104, Cayman Islands
Nomura	89 Nexus Way, Camana Bay, Grand Cayman, KY1-9007, Cayman Islands
Lyxor2	18 Esplanade, St Helier, Jersey, JE4 8PR, Channel Islands
IMAP	70 Sir Rogerson's Quay, Dublin 2, Ireland
Mr Bernard Oppetit	of Centaurus Capital Limited, 16th Floor, 33 Cavendish Square, London, W1G 0PW, United Kingdom

Signature

print name Paul Leary

capacity Chief Operating Officer

signature



date 8 / 02 / 12

This is Annexure "A" of 2 pages referred to in Form 605 (Notice of ceasing to be a substantial holder)

Signature: 

Name: Paul Leary

Date: 8 February 2012

Changes in relevant interests

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change (per share in AUD)	Number of securities affected (all ordinary MSF shares)	Person's votes affected
17-Jan-2012	CGCF, Centaurus Capital LP and Centaurus Capital Limited, Centaurus Global Holding Limited, Mr Bernard Oppetit and the other Funds	On market purchase of securities	4.45	115,743	115,743
18-Jan-2012	CGCF, Centaurus Capital LP and Centaurus Capital Limited, Centaurus Global Holding Limited, Mr Bernard Oppetit and the other Funds	On market purchase of securities	4.45	84,257	84,257
7-Feb-2012	CGCF, Centaurus Capital LP and Centaurus Capital Limited, Centaurus Global Holding Limited, Mr Bernard Oppetit and the other Funds	Acceptance of off-market takeover offer announced 16/11/2011 in relation to all ordinary shares	Consideration under the takeover offer	2,995,017	2,995,017
7-Feb-2012	CEVO, Centaurus Capital LP and Centaurus Capital Limited, Centaurus Global Holding Limited, Mr Bernard Oppetit and the other Funds	Acceptance of off-market takeover offer announced 16/11/2011 in relation to all ordinary shares	Consideration under the takeover offer	212,481	212,481
7-Feb-2012	CIRAF, Centaurus Capital LP and Centaurus Capital Limited, Centaurus Global Holding Limited, Mr Bernard Oppetit and the other Funds	Acceptance of off-market takeover offer announced 16/11/2011 in relation to all ordinary shares	Consideration under the takeover offer	873,558	873,558
7-Feb-2012	IMAP, Centaurus Capital LP and Centaurus Capital Limited, Centaurus Global Holding Limited, Mr Bernard Oppetit and the other Funds	Acceptance of off-market takeover offer announced 16/11/2011 in relation to all ordinary shares	Consideration under the takeover offer	584,465	584,465
7-Feb-2012	Lyxor2, Centaurus Capital LP and Centaurus Capital Limited, Centaurus Global Holding Limited, Mr Bernard Oppetit and the other Funds	Acceptance of off-market takeover offer announced 16/11/2011 in relation to all ordinary shares	Consideration under the takeover offer	21,273	21,273
7-Feb-2012	Nomura, Centaurus Capital LP and Centaurus Capital Limited, Centaurus Global Holding Limited, Mr Bernard Oppetit and the other Funds	Acceptance of off-market takeover offer announced 16/11/2011 in relation to all ordinary shares	Consideration under the takeover offer	176,268	176,268
7-Feb-2012	CAPAC, Centaurus Capital LP and Centaurus Capital Limited, Centaurus Global Holding Limited, Mr Bernard Oppetit and the other Funds	Acceptance of off-market takeover offer announced 16/11/2011 in relation to all ordinary shares	Consideration under the takeover offer	421,676	421,676
7-Feb-2012	PCAM, Centaurus Capital LP and Centaurus Capital Limited, Centaurus Global Holding Limited, Mr Bernard Oppetit and the other Funds	Acceptance of off-market takeover offer announced 16/11/2011 in relation to all ordinary shares	Consideration under the takeover offer	377,294	377,294

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change (per share in AUD)	Number of securities affected (all ordinary MSF shares)	Person's votes affected
7-Feb-2012	SMAX, Centaurus Capital LP and Centaurus Capital Limited, Centaurus Global Holding Limited, Mr Bernard Oppetit and the other Funds	Acceptance of off-market takeover offer announced 16/11/2011 in relation to all ordinary shares	Consideration under the takeover offer	1,160,718	1,160,718
7-Feb-2012	Centaurus Capital LP	Acceptance of off-market takeover offer announced 16/11/2011 in relation to all ordinary shares	Consideration under the takeover offer	6,822,750	6,822,750
7-Feb-2012	Centaurus Capital Limited	Acceptance of off-market takeover offer announced 16/11/2011 in relation to all ordinary shares	Consideration under the takeover offer	6,822,750	6,822,750
7-Feb-2012	Centaurus Global Holding Limited and Mr Bernard Oppetit	Acceptance of off-market takeover offer announced 16/11/2011 in relation to all ordinary shares	Consideration under the takeover offer	6,822,750	6,822,750
7-Feb-2012	The Funds	Acceptance of off-market takeover offer announced 16/11/2011 in relation to all ordinary shares	Consideration under the takeover offer	6,822,750	6,822,750