



# MARKET RELEASE

20 January 2012

## MULTIPLEX EUROPEAN PROPERTY FUND

### TRADING HALT

The securities of Multiplex European Property Fund (the "Fund") will be placed in Trading Halt Session State at the request of the Fund, pending the release of an announcement by the Fund. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday, 24 January 2012 or when the announcement is released to the market.

Security Code: MUE

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Multiplex European Property Fund  
ARSN 124 527 206

20 January 2012

Australian Securities Exchange Limited  
20 Bridge Street  
Sydney NSW 2000

Dear Madam

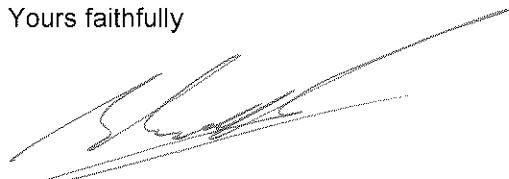
**Multiplex European Property Fund (ASX: MUE) Request for trading halt**

Pursuant to Listing Rule 17.1, Brookfield Capital Management Limited (**BCML**) the Responsible Entity for Multiplex European Property Fund (**Fund**) requests that the ASX grant a trading halt pending an announcement with respect to discussions with the Fund's financiers regarding valuation of the Fund's properties as at 31 December 2011 and the impact of such valuation on the Fund's financing facilities.

It is expected that the trading halt will end upon an announcement regarding the valuations and discussions with the Fund's financiers. That announcement is expected to be made by commencement of trading on 24 January 2012.

BCML confirms that it is not aware of any reason why the trading halt should not be granted.

Yours faithfully



Shane Ross  
Director  
Brookfield Capital Management Limited