

13 September 2012

**MAX TRUST ARSN 115 268 669 (ASX: MXQ)
NET TANGIBLE ASSET BACKING AS AT 31 AUGUST 2012**

Pursuant to ASX Listing Rule 4.12 we provide the following guidance in relation to the unaudited Net Tangible Asset (NTA) backing for Max Trust as at 31 August 2012.

	July 2012	August 2012
NTA*	\$0.3482	\$0.3589

* The above net tangible asset backing calculation is for ordinary trust units only.

ENDS

For further information please contact:

Shareholder General Enquiries
Computershare
1300 738 983

**ASX
RE
LEASE**



**THE
TRUST
COMPANY**

The Trust Company (RE Services) Limited
ABN 45 003 278 831
AFSL 235150