

ASX:MYG



Mutiny Continues To Drive Deflector Development Forward With Appointment of Resident Mine Manager

HIGHLIGHTS:

- Deflector Project development momentum maintained with important appointment
- New Resident Mine Manager brings almost 30 years of experience to the position
- To oversee final stages of the Deflector Definitive Feasibility Study
- DFS on target for completion in mid 2012

Australian gold-copper resources company Mutiny Gold Ltd (ASX: **MYG**) ("Mutiny" or the "Company"), is pleased to announce the appointment of Brett Hampel to the position of Resident Mine Manager for the Gullewa Project in Western Australia.

Mr Hampel brings over 26 years mining and management experience covering surface and underground mining operations in Australia and overseas to the position. During the last 10 years he has held senior roles with Unimin Australia Ltd, Avocet Mining, Dominion Gold, Peninsula Gold SB and St Barbara Ltd.

Mutiny Gold Managing Director, John Greeve, said Mr Hampel's appointment was another important step in the path to commercialising the Deflector Project and the Company was pleased to have someone with his experience and skills join its team.

"Brett has been brought on board to assist with the project work required to bring the Deflector Deposit at Gullewa into production. He will be taking over the development and review of the mining operations input into the Definitive Feasibility Study and then, as the Resident Manager, he will undertake the managerial role of mine commissioning and ongoing operations at the Gullewa Project," Mr Greeve said.

Background

Mutiny Gold is a near term gold producer focused on being a significant and profitable Gold Producer. The company is currently on the path to bringing its Deflector Gold /Copper and White Well Gold mines into production.

The Deflector mine Definitive Feasibility Study is near completion, with leading global bank Credit Suisse providing the Company with an initial \$11m in funding to assist the progress to production. The initial scoping study on Deflector, released in February 2011, shows Deflector to be a high grade, low cost project and recent exploration programs - which have yielded significant gold grades - confirm Mutiny's gold target at Deflector of 1.65M TO 2.5M Oz Au is reasonable.



White Well

Mutiny has taken a different path at White Well by entering into a strategic alliance with Cobra Mining Ltd whereby Cobra will develop and fund the mine into production. The White Well program is a trial platform as Mutiny has several non-core Gold mines where it may consider utilising a similar production path model - thus enabling the Company to focus on its core assets and still generate returns for shareholders on smaller projects which require attention from a specifically focused but streamlined and cost efficient operator.

Ends.

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