

31 May 2012

Australian Securities Exchange Limited  
Company Announcements Office  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

### **Nido Appoints New Managing Director**

The Directors of Nido Petroleum Limited (ASX: NDO, "Nido") are pleased to advise that Mr. Philip Byrne, Chief Executive Officer, has been appointed to the position of Managing Director with effect from 1 June 2012.

Mr. Byrne joined Nido on 29 December 2011 as Chief Operating Officer, and was promoted to Chief Executive Officer on 20 January 2012. He has a Master's Degree in Petroleum Geology from the Imperial College of London and more than 25 years of experience in all facets of the oil and gas industry.

Immediately prior to joining Nido, Mr. Byrne was President of North West Shelf Australia LNG. He also has served as Australian Country Head and Head of Production for BHP Billiton Petroleum and as Head of BHP Billiton Petroleum's operations in Pakistan, among other things.

The Directors also wish to advise that Mr. David Whitby will retire from the Board of Directors with effect from 1 June 2012.

Mr. Whitby has been associated with Nido for more 8 years. He served as Managing Director from 2004 until 2008, as Non-Executive Chairman from 2008 until 2009, and as a Non-Executive Director since 2009.

Commenting on Mr. Whitby's retirement, Mr. Bill Bloking, Nido's Chairman said, "I'm sure that I speak for all of my Board colleagues when I say that I have valued Mr. Whitby's contribution enormously. He has great passion for the business and for the Company, is an outstanding leader and strategic thinker, and has an infectious "can do" attitude. He has applied his considerable commercial and leadership experience to building an effective organisation and a very impressive E&P portfolio – and has really put Nido on the map! His support, wise counsel, and good humor will be sorely missed."

"On behalf of the Board, I'd like to express my sincere thanks to Mr. Whitby for his tireless efforts and constructive approach to the challenges faced by the Company over many years, and to wish him every success in his future endeavors."

"I would also like to welcome Mr. Byrne to the Board. In the short time since his appointment as Chief Executive Officer, he has reinvigorated the Company and put it on a new growth path, and we are very confident that he will continue to make a significant contribution to the Company going forward."

Yours sincerely,

A handwritten signature in blue ink that reads "William F. Bloking". The signature is written in a cursive style with a prominent loop at the end of the last name.

**William F. Bloking FAICD**  
Chairman

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