

15 August 2012

The Manager
Company Announcements
ASX Limited
Level 4, Bridge Street
SYDNEY NSW 2000

Release of Securities Subject to Voluntary Escrow

In accordance with Listing Rule 3.10A, nib holdings limited (“**nib**”) confirms that 49,799 fully paid ordinary nib shares (“**Shares**”) are due to be released from voluntary escrow on Sunday, 2 September 2012. These Shares were allocated as part of nib’s short term incentive arrangements for members of nib’s Executive Management team for the financial year ended 30 June 2011.

Of the 49,799 Shares:

- 18,872 Shares are held by Michelle McPherson (Chief Financial Officer and Deputy CEO);
- 15,503 Shares are held by Melanie Kneale (Melanie Kneale held the position of Chief Operating and Technology Officer until 1 June 2012);
- 13,214 Shares are held by Rhod McKensy (Chief Customer Officer);
and
- 2,210 Shares are held by Matthew Henderson (Group Executive Corporate & International Business).



Michelle McPherson
**Company Secretary &
Chief Financial Officer**