

12 April 2012

The Manager
Company Announcements
Australia Securities Exchange Limited
Level 4, Bridge Street
SYDNEY NSW 2000

Subject: Appendix 3F Final share buy back notice

nib has completed the on-market share buy back of 10% of its issued capital calculated at the time of the commencement of the buy back in August 2008, being 51,786,969 shares.

As at 31 December 2011, nib had approximately \$57 million of surplus funds above the company's internal prudential target. Since then approximately \$41 million has been spent to complete the on-market share buy back.

Subject to Board approval and nib's capital position, future capital management initiatives such as special dividends will be announced at nib's full year results in August 2012.

Attached Appendix 3F Final share buy back notice.

Yours sincerely



Michelle McPherson
Company Secretary/Chief Financial Officer

Appendix 3F

Final share buy-back notice (*except* minimum holding buy-back)

Introduced 1/9/99. Origin: Appendices 7D and 7E. Amended 30/9/2001.

Information and documents given to ASX become ASX's property and may be made public.

Name of entity	ABN
nib holdings limited	51 125 633 856

We (the entity) give ASX the following information.

Description of buy-back

1	Type of buy-back	On market share buy-back
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Details of all shares bought back

2	Number of shares bought back	27,728,928
3	Total consideration paid or payable for the shares	\$41,039,197.06
4	If buy-back is an on-market buy-back - highest and lowest price paid	highest price:\$1.54 date: 4 April 2012 lowest price: \$1.44 date: 22 March 2012

+ See chapter 19 for defined terms.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: 
(Company secretary)

Date: 12 April 2012

Print name: Michelle McPherson

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