



NKWE
PLATINUM

4 April 2012

The Manager
Company Announcements
Australian Securities Exchange
Exchange Plaza
2 The Esplanade
PERTH WA 6000

Via E Lodgement

CORPORATE UPDATE

Nkwe Platinum Limited ("**Nkwe**" or the "**Company**") and its major shareholder and BEE Partner, Genorah Resources Pty Ltd are continuing to finalise joint venture and mine development negotiations over the coming weeks. All relevant environmental bonds have been posted in accordance with the terms of the Mining Right.

Upon finalisation of the Company's joint development plans and financing initiatives, Nkwe will update the market on the final terms of the proposed offer of 100m options (\$0.35, 31 December 2012) to shareholders and former optionholders as announced last year.

For and on behalf of the Board

Maredi Mphahlele
Managing Director

AUSTRALIAN OFFICE
Ground Floor, 1 Havelock Street
West Perth WA 6005
Australia

PO Box 684
West Perth WA 6872
Australia

Tel: +61 (0)8 9488 5220
Fax: +61 (0)8 9324 2400

NKWE PLATINUM LIMITED
ARBN 105 979 646

REGISTERED OFFICE
Clarendon House
2 Church Street
Hamilton HM11

PO Box HM666
Hamilton HMCX
BERMUDA

NKWE PLATINUM LIMITED
Bermuda Regn Number 32747

Web: www.nkweplatinum.com

