



NEPTUNE SIGNS FRAMEWORK AGREEMENT WITH BP UK

PERTH, Western Australia: Neptune Marine Services Limited (ASX: NMS, **Neptune** or the **Company**) is pleased to announce the signing of a framework agreement with BP in the UK to provide subsea engineering services and support. This contract is a significant milestone for Neptune in the UK, signifying the first agreement of this kind with a major subsea operator in the region.

The agreement provides BP with access to a rapid and flexible response, and to Neptune's full suite of integrated engineered solutions which include; conceptual and detailed engineering and analysis; manufacturing, assembly and testing; and offshore engineering support.

The agreement provides a solid foundation for further growth of Neptune's business with BP in the North Sea, Atlantic, Caspian and other key regions. It is the culmination of a long standing relationship between the companies and is a clear illustration of the interest in Neptune's integrated engineered solutions by the oil and gas industry. Neptune is currently in discussions with other clients regarding similar agreements.

Furthermore, the agreement is a continuation of Neptune's strategy of securing long-term contracts in key geographical regions and strengthening relationships with major clients.

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About Neptune Marine Services Limited

Neptune is a leading provider of services and engineered solutions to the international oil and gas, marine and renewable energy industries. Its services include asset integrity, commercial diving, geophysical and geotechnical survey, manufacturing, testing and assembly, wet welding (including NEPSYS®), pipeline stabilisation and protection, remotely operated vehicles, subsea and pipeline engineering, surface and subsea positioning, and topside inspection, repair and maintenance.

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