

**ASX & MEDIA RELEASE**

12<sup>th</sup> March 2012

**RESIGNATION OF MANAGING DIRECTOR**

Nomad Building Solutions Limited (Nomad) Chairman Peter Abery today announced that the Managing Director, Michael Bourke, had resigned from his position and would be leaving the Company effective immediately.

Mr Abery said “Mr Bourke has made a valuable contribution to Nomad since his appointment in October 2010. During this time the Company’s balance sheet has been substantially repaired and sound progress has been made operationally – culminating in the return to profitability in the half year to 31 December 2011”.

Nomad has retained an executive search firm to identify suitable candidates for the role of Managing Director. Nomad will advise the market as soon as an appointment is confirmed. In the interim period, Mr David Franklyn, currently a Non-executive Director of Nomad, will assume the role of Acting Executive Director.

The Board would like to thank Mr Bourke for his contribution and wish him every success in his future endeavours.

**For further information please contact:**

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Nomad is a leading provider of integrated manufacturing, construction and property development solutions, particularly in regional and remote areas of Australia.