



# NSL Consolidated Ltd

30 March, 2012

## PHASE TWO WET BENEFICIATION PLANT FABRICATION NEAR COMPLETION

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### HIGHLIGHTS

- Phase one on target for first sales by end 1H 2012
  - Manufacture of Phase two wet plant components near completion
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The Kurnool iron ore beneficiation plant being built in the southeast of India by Perth's dual bulk commodity developer, NSL Consolidated Ltd (**NSL** or **Company**) remains on track.

Commissioning on individual equipment components for Phase one dry plant continues, with sales to be generated by the end 1H 2012.

A trip this month by NSL Managing Director, Mr Cedric Goode, to the Chinese factory fabricating the Phase 2 wet beneficiation plant, confirmed fabrication is near completion. The plant will be shipped from China to India upon completion.

The Company is aiming at a Phase one initial steady production rate of 200,000 beneficiated tonnes per year and remains on track for sales revenue from Kurnool in the 1H 2012.

Phase one comprises a conventional crushing, screening and dry separation plant. The Phase 2 wet beneficiation plant process with a capacity of an additional 200,000 tonnes per annum will be brought into operation later in 2012 with completion and first sales contribution in the first half 2013.

The Kurnool stockyard is a 12 acre industrial site within the south-eastern Indian state of Andhra Pradesh. As well as the iron source at the nearby Mangal mine, the plant is also adjacent NSL's existing Kuja iron mine.

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## APPENDIX: Wet Beneficiation Plant Fabrication

### Water recycling system components



**Ball Mill number 1**



**Ball Mill number 2**



Classifier



## Magnetic separators

