



25 September 2012

ASX Code: NUP

Capital Details

Shares on issue: Share Price: Market cap: 511.8 mil \$0.019 \$9.72 mil

Directors

Chairman Robert Owen

Managing Director Andrew Johnstone

Non-Executive Directors Ian Kowalick Mick Muir Sam Herszberg

<u>Company Secretary</u> Anthony Schildkraut

<u>Phosphate Projects</u> Arganara Lucy Creek Warrabri

NuPower Resources Limited is a Northern Territory based exploration company. Our vision is to become a successful exploration and mining company with superior cash flows. **Press Release**

PROPOSAL FOR NAME CHANGE TO:

CENTRAL AUSTRALIAN PHOSPHATE LIMITED

The definition of a maiden inferred JORC resource of:

310 million tonnes of Phosphate (P₂O₅) with a grade of 15% (10% cutoff) (ASX announcement 15 August 2012)

at our 100% owned Arganara Project in the Northern Territory has firmly achieved the objective of becoming a major Australian phosphate development company.

The Directors believe that it is now appropriate to propose to all shareholders a change of name for the company to **Central Australian Phosphate Limited.**

The new name clearly describes the company's commodity and geographical focus and will ensure all stake holders including potential customers and partners know our business.

A special resolution to approve this will be put the Annual General Meeting in November in accordance with section 157 of the Corporations Law.

For further information contact:

Andrew Johnstone, Managing Director or Anthony Schildkraut, Company Secretary Sydney, Australia +61(2) 9262 4235

Or visit our website at www.nupowerresources.com.au

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info@nupowerresources.com.au EMAIL 120 787 859 The information in this report that relates to mineral resource estimation is based on work completed by Mr Jonathon Abbott who is a fulltime employee of MPR Geological Consultants Pty Ltd and a member of the Australian Institute of Geoscientists. Mr Abbott has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Abbott consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this document that relates to exploration results, background to the project, future work, comments on the resource estimates and economic potential of the estimated resource is based on information compiled by Mr Andrew Johnstone, who is a Member of the Australian Institute of Geoscientists. Mr Johnstone has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Johnstone, who is an officer of the Company, consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. If this release contains forward-looking statements, the actual results could differ materially from a conclusion, forecast or projection in the forward-looking information. Certain material factors or assumptions were applied in drawing a conclusion or making a forecast or projection as reflected in the forward-looking information.

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