




## NUPOWER COMPLETES CAPITAL RAISING

### PLACEMENT TO PROFESSIONAL AND SOPHISTICATED INVESTORS RAISES A\$900,000 TO FUND ARGANARA PHOSPHATE PROJECT.

The Directors of NuPower Resources Limited (ASX: NUP) are pleased to announce that they have finalised a placement of new fully-paid ordinary shares at an issue price of 1.6 cents per share to professional and sophisticated investors. The placement will utilise the Company's available 15% issuance capacity and will raise approximately \$900,000 net of issue costs, with allotment expected to occur on Tuesday 7 August 2012. Patersons Securities Limited has acted as Lead Manager for the placement.

Proceeds from this placement will be utilised to fund ongoing work on the Arganara Phosphate Project and for general working capital purposes.

NuPower Managing Director , Andrew Johnstone said "We are very pleased to have worked with Patersons Securities Limited to finalise this placement. We look forward to announcing our Maiden JORC resource at Arganara, as this will be the first Phosphate resource for the company. I look forward to announcing the resource shortly and reporting our achievements over the coming months"



Andrew Johnstone  
Managing Director

2 August 2012

ASX Code: NUP

#### Capital Details

Shares on issue: 449.3 mil  
Share Price: \$0.02  
Market cap: \$9 mil

#### Directors

##### Chairman

Robert Owen

##### Managing Director

Andrew Johnstone

##### Non-Executive Directors

Ian Kowalick

John Jackson

Mick Muir

#### Company Secretary

Anthony Schildkraut

#### Phosphate Projects

Arganara

Lucy Creek

Warrabri

*NuPower Resources Limited is a Northern Territory based exploration company. Our vision is to become a successful exploration and mining company with superior cash flows.*