



ASX ANNOUNCEMENT / MEDIA RELEASE

30 November 2012

Notice of Shortfall Shares under the 1:4 Non-renounceable Rights Issue

The Directors of NuPower Resources Limited (“NuPower”) are pleased to advise that they have received applications to take up 26,297,387 fully paid ordinary shares at 1.6 cents per share from eligible shareholders, under our recent pro rata Non-renounceable rights issue (“Rights Issue”) which closed on 27 November 2012. This exceeds 20% of the shares available to be placed under the Prospectus dated 23 October 2012 (“The Prospectus”), and will raise approximately \$420,000.

The Rights Issue shortfall was 101,658,389 fully paid ordinary shares (“Shortfall Shares”) out of a total of 127,955,776 shares offered, and the directors retain the right to place these Shortfall Shares at their discretion in accordance with the Prospectus.

Under the offer, Eligible Shareholders who applied for their full entitlement were entitled to apply for additional shares at the issue price of 1.6 cents per share. Applications from shareholders for Shortfall Shares have been received for an additional 11,842,440 shares. These total an amount of approximately \$189,000.

Directors are currently considering their alternatives regarding placement of the Shortfall Shares, however they wish to advise that the current intention of the Board is that Eligible Shareholders who have applied for Shortfall Shares will be prioritised, subject to the terms of the Prospectus.

Upon finalising this capital raising the Company will re-launch as Central Australian Phosphate Limited, following agreement from shareholders at the recent Annual General Meeting in Sydney on 27 November 2012.

Funds raised from the Rights Issue will be used primarily for the further development of the Arganara Phosphate Project in Northern Territory, where the Company has defined a 310 million tonne inferred resource grading 15% P₂O₅ at a 10% cut off rate.

Managing Director Andrew Johnstone commented: “Given the challenges faced by many small companies this year, we are very pleased with the support demonstrated by our shareholders”.

ENDS

30th November 2012

ASX Code: NUP

Current Capital Details

Shares on issue: 511.8 million

Share Price: \$0.015

Market cap: \$8 million

Directors

Chairman

Robert Owen

Managing Director

Andrew Johnstone

Non-Executive Directors

Ian Kowalick

Sam Herzberg

Mick Muir

Company Secretary

Anthony Schildkraut

Phosphate Projects

Arganara

Lucy Creek

Warrabri

NuPower Resources Limited is a Northern Territory based exploration company. Our vision is to become a successful exploration and mining company with superior cash flows.

For Further information please contact:

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Andrew Johnstone

The information in this document that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Andrew Johnstone, who is a Member of the Australian Institute of Geoscientists. Andrew Johnstone has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Andrew Johnstone, who is an officer of the Company, consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

This release contains forward-looking statements. The actual results could differ materially from a conclusion, forecast or projection in the forward-looking information. Certain material factors or assumptions were applied in drawing a conclusion or making a forecast or projection as reflected in the forward-looking information