



21st June 2012

ASX Code: NUP

Capital Details

Shares on issue: 449.3 mil

Share Price: \$0.025

Market cap: \$11.2 mil

Directors

Chairman

Robert Owen

Managing Director

Andrew Johnstone

Non-Executive Directors

Ian Kowalick

John Jackson

Mick Muir

Company Secretary

Anthony Schildkraut

Phosphate Projects

Arganara

Lucy Creek

Warrabri

NuPower Resources Limited is a Northern Territory based exploration company. Our vision is to become a successful exploration and mining company with superior cash flows.

Arganara Phase 3 RC Drill Program Completed

NuPower is pleased to announce that it has completed its Phase 3 reverse circulation (RC) drill program on the Arganara Phosphate Project in the Northern Territory. Assay results are pending.

9,110m were drilled over 34 days at an average rate of 268m per day. The average final depth of each hole was 36m. A scheduled mid program break of one week and a number of mandatory maintenance days were the only interruptions to drilling.

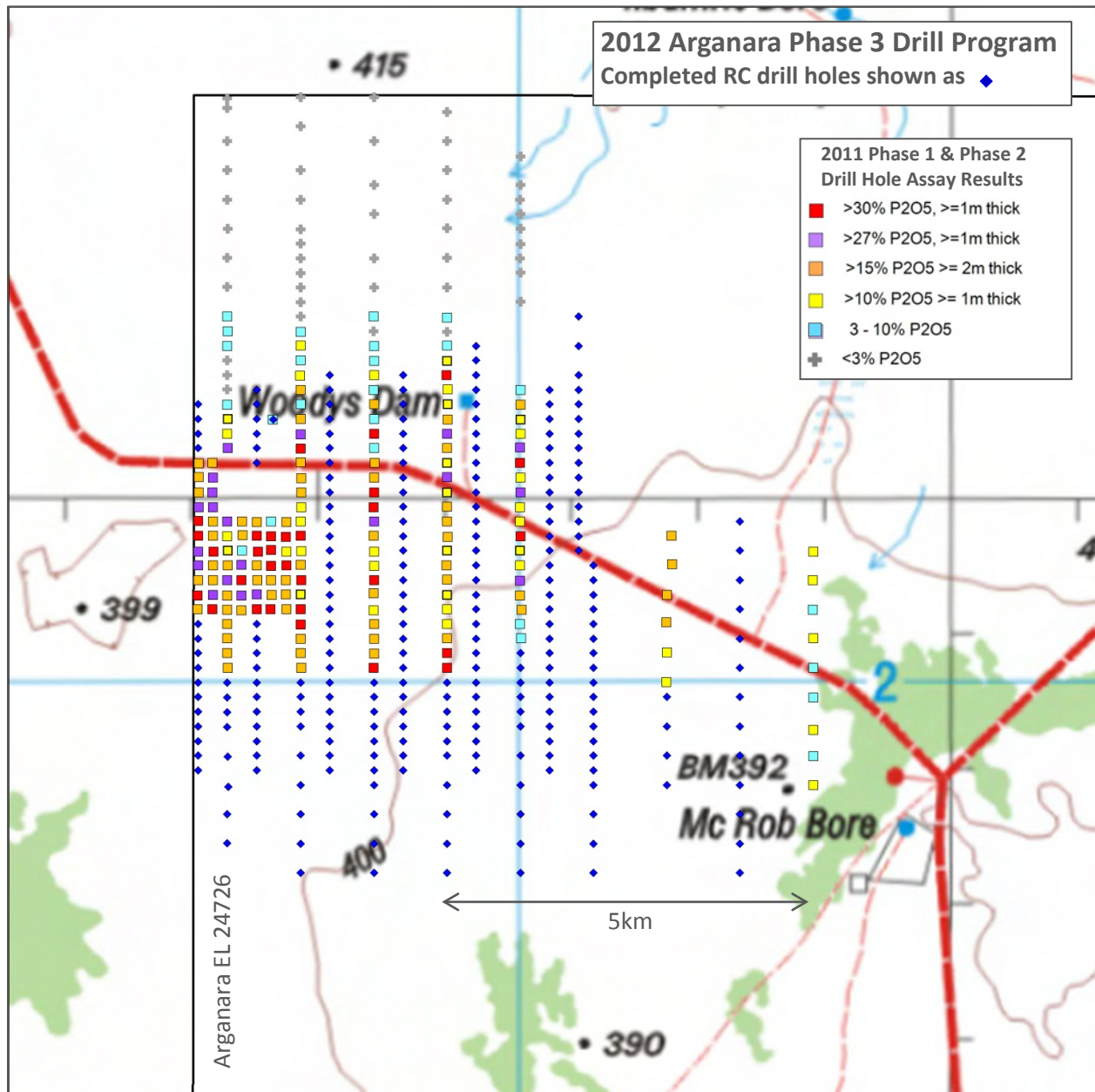
An additional 1,110m have been drilled over the initial planned program to support resource calculations. Due to the extra drilling a number of holes have been delayed and will move Phase 4 drilling later in the year. A small Diamond drill program will commence over the coming weeks to provide density information and material for metallurgical studies.

The primary aim of this program is to establish a maiden JORC Mineral Resource for the Arganara Prospect by extending and infilling the 2011 Phase 1 & 2 drill programs. Due to preliminary resource modeling and QA/QC already being completed using data from the 205 hole Phase 1 & 2 drill programs, the integration of the Phase 3 results should be swift, enabling the timely estimation of a maiden JORC Mineral Resource.

The 2012 Phase 3 Arganara Drill program has focused on two prime areas:

- **Infill between the existing 1km lines to validate the preliminary Arganara Prospect resource model so it may be confidently released as a JORC Mineral Resource.**
- **Extension drilling to the south and east of the 2011 Phase 1 holes at an adequate density so results may also be included in the Arganara Prospect JORC Mineral Resource.**

NuPower Looks forward to announcing the drill results as they are returned from the laboratory over the coming weeks.



Andrew Johnstone

Andrew Johnstone
Managing Director

The information in this document that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Andrew Johnstone, who is a Member of the Australian Institute of Geoscientists. Andrew Johnstone has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Andrew Johnstone, who is an officer of the Company, consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. This release contains forward-looking statements. The actual results could differ materially from a conclusion, forecast or projection in the forward-looking information. Certain material factors or assumptions were applied in drawing a conclusion or making a forecast or projection as reflected in the forward-looking information.

Level 3, 80 Clarence St, Sydney, NSW 2000
STREET ADDRESS
PO Box R1753, Royal Exchange, NSW 1225
MAIL ADDRESS

+61 2 9262 4235
TELEPHONE
+ 61 2 9262 6301
FACSIMILE

info@nupowerresources.com.au
EMAIL
120 787 859
ACN