



ABN 44 009 148 529

**QUARTERLY ACTIVITIES REPORT
for the period ended 31 December 2011**

HIGHLIGHTS

highlights

- Shareholders approved a change of name to NuWorld Solutions Limited at the Annual General Meeting and the Company's ASX code was changed from "DMN" to "NUW" on 5 December 2011.
- NuWorld signed an Acquisition Term Sheet to acquire an option over 100% of the issued capital of MaxxZone Pty Ltd (Australia). The transaction remains subject to satisfactory completion of due diligence and signing of a formal option agreement.
- NuWorld completed an underwritten Placement to raise \$140,400.
- Wholly owned subsidiary Universal Rare Earths divested its remaining investment in mining assets by withdrawing from the Moruya and the Pambula Joint Venture Farm-in and Exploration Agreements with Oroya Mining Limited (ASX:ORO).

TECHNOLOGY

On 25 October 2011 the Company entered into a term sheet to acquire an option over 100% of the issued capital of MaxxZone Pty Ltd (Australia) (Maxx). Maxx is the owner and developer of a new Web based social and business networking site with online sales functionality called MaxxZone. The transaction remains subject to satisfactory completion of due diligence and signing of a formal option agreement (refer to ASX Announcement 25 October 2011).

CORPORATE

On 4 November 2011 the Company completed a share placement managed and underwritten by CPS Securities Pty Ltd raising \$140,400 (before costs) through a strategic placement of 351 million ordinary shares at 0.04 cents per share. The proceeds will be applied towards the payment on an Option Fee and to conduct due diligence on the Maxx acquisition (refer above).

The Company's Annual General Meeting was held on 31 November 2011 and all resolutions put to the meeting were passed by a show of hands (Refer to results of AGM dated 31 November 2011).

INVESTMENT

Divestment of remaining two joint venture agreements

Following the withdraw from the Mt Barrett joint venture farm-in agreement (announced on 31 August 2011) the Directors reviewed the merits of the Company's involvement in the remaining two joint venture farm in agreements with Oroya Mining Limited (ASX:ORO) and decided to withdraw from the Moruya and the Pambula Joint Venture Farm-in and Exploration Agreements by providing Oroya Mining with the required 90 days notice effective from 19 December 2011.

EXPENDITURE

Please refer to the Appendix 4C quarterly commitments report for period ended 31 December 2011 as attached.

Dated this 31st day of January 2012.

Signed on behalf of the Board of NuWorld Solutions Limited



**Mathew Whyte
Director & Company Secretary
NuWorld Solutions Limited**



Appendix 4C Quarterly report for entities admitted on the basis of commitments

Introduced 31/3/2000. Amended 30/9/2001, 24/10/05

Name of entity

NUWORLD SOLUTIONS LIMITED

ABN

44 009 148 529

Quarter ended ("current quarter")

31 DECEMBER 2011

Consolidated statement of cash flows

	Current quarter \$A'000	Year to date (6 months) \$A'000
Cash flows related to operating activities		
1.1 Receipts from customers	21	39
1.2 Payments for		
(a) staff costs	-	(12)
(b) advertising and marketing	-	(2)
(c) research and development	-	-
(d) leased assets	-	-
(e) other working capital (item 5)	(243)	(462)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	5	14
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other	-	-
Net operating cash flows	(217)	(423)

+ See chapter 19 for defined terms.

Appendix 4C
Quarterly report for entities
admitted on the basis of commitments

		Current quarter \$A'000	Year to date (6 months) \$A'000
1.8	Net operating cash flows (carried forward)	(217)	(423)
Cash flows related to investing activities			
1.9	Payment for acquisition of:		
	(a) businesses (item 5)	-	-
	(b) equity investments	(40)	(40)
	(c) intellectual property	-	-
	(d) physical non-current assets	-	(2)
	(e) other non-current assets	-	-
1.10	Proceeds from disposal of:		
	(a) businesses (item 5)	-	-
	(b) equity investments	-	-
	(c) intellectual property	-	-
	(d) physical non-current assets	-	-
	(e) other non-current assets	-	-
1.11	Loans to other entities	-	-
1.12	Loans repaid by other entities	-	-
1.13a	Other (exploration and evaluation)	40	(280)
1.13b	Other (option for potential acquisition)	(50)	(50)
	Net investing cash flows	(50)	(372)
1.14	Total operating and investing cash flows	(267)	(795)
Cash flows related to financing activities			
1.15	Proceeds from issues of shares, options, etc.	133	133
1.16	Proceeds from sale of forfeited shares	-	-
1.17	Proceeds from borrowings	-	-
1.18	Repayment of borrowings	-	-
1.19	Dividends paid	-	-
1.20	Other	-	-
	Net financing cash flows	133	133
	Net increase (decrease) in cash held	(134)	(662)
1.21	Cash at beginning of quarter/year to date	531	1,059
1.22	Exchange rate adjustments to item 1.20	-	-
1.23	Cash at end of quarter	397	397

+ See chapter 19 for defined terms.

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	62,348
1.25	Aggregate amount of loans to the parties included in item 1.11	-
1.26	Explanation necessary for an understanding of the transactions	
	NIL	

Non-cash financing and investing activities

2.1	Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows	NIL
2.2	Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest	NIL

Financing facilities available

Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

Other payments related to investing activities

An aggregate amount of \$50,000 has been included in item 1.13b which is in relation to the Option Fee payable to MaxxZone Pty Ltd (Australia) on execution of the term sheet to acquire an option over 100% of the issued capital of MaxxZone Pty Ltd (Australia).

+ See chapter 19 for defined terms.

Appendix 4C
Quarterly report for entities
admitted on the basis of commitments

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
4.1 Cash on hand and at bank	93	231
4.2 Deposits at call	304	300
4.3 Bank overdraft	-	-
4.4 Other	-	-
Total: cash at end of quarter (item 1.23)	397	531

Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1 Name of entity	-	-
5.2 Place of incorporation or registration	-	-
5.3 Consideration for acquisition or disposal	-	-
5.4 Total net assets	-	-
5.5 Nature of business	-	-

Compliance statement

1. This statement has been prepared under accounting policies, which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
2. This statement does give a true and fair view of the matters disclosed.

Sign here: _____
 Director & Company Secretary

Date: 31 January 2012

Print name: Mathew Whyte

+ See chapter 19 for defined terms.

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
 2. The definitions in, and provisions of, *AASB 1026: Statement of Cash Flows* apply to this report except for the paragraphs of the Standard set out below.
 - 6.2 reconciliation of cash flows arising from operating activities to operating profit or loss
 - 9.2 itemised disclosure relating to acquisitions
 - 9.4 itemised disclosure relating to disposals
 - 12.1(a) policy for classification of cash items
 - 12.3 disclosure of restrictions on use of cash
 - 13.1 comparative information
 3. **Accounting Standards.** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.
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