



NEVADA IRON LTD

ABN 98 123 423 987

ASX RELEASE

10 OCTOBER 2012

RESIGNATION OF MANAGING DIRECTOR AND APPOINTMENT OF CHIEF OPERATING OFFICER

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Perth, Western Australia: Emerging iron ore developer, Nevada Iron Ltd ("Company") (ASX: NVI) announces that in accordance with the Company's goal of locating senior management in the USA, Max Nind has resigned as Managing Director of the Company and US based Chris Tanner has been appointed as the Company's Chief Operating Officer.

Mr Nind has been with the Company for over four years and during that time he has advanced the Buena Vista Iron Project from an early stage exploration prospect through to having a feasibility study completed in 2011 and substantially advanced the permitting of the project. The Company extends its thanks to Mr Nind for his tireless efforts in advancing the Company's interests and wishes him every success in his future endeavours.

Mr Nind will work out a four month notice period with the Company to ensure a smooth transition and handover to the Chief Operating Officer.

Mr Tanner has been with the Company for four months, as Project Manager, and will assume the role of Chief Operating Officer effective immediately. He is based in Reno, Nevada and has in excess of 18 years project design and development experience in Texas, California, Bolivia, Argentina, Mexico and importantly, Nevada.



LG Floor, 57 Havelock Street, West Perth, Western Australia 6005 AUSTRALIA
Tel: +61 8 9481 2006 Fax: +61 8 9481 0052

www.nv-iron.com



His most recent role was as Global Construction Project Manager for Coeur D'Alene Mines (Coeur) based in Idaho he was responsible for developing and managing all major capital improvement projects for Coeur globally. Projects include a Paste Tails Project in Alaska, a Filter Plant in Bolivia, new Crusher and Conveyors in Nevada and new mine developments in both Mexico and Argentina.

Prior to this, Chris was Project Manager for Hycroft Resources based in Winnemucca, Nevada where he was responsible for Engineering, Procurement and Construction Management for all Capital Improvement Projects at the Hycroft Mine. He has also worked as a Senior Project Engineer at the Kinross Round Mountain Mine in Nevada and as Assistant Project Manager for the construction of the \$1.5 Billion Minera Penasquito Project for Goldcorp in Mexico.

For and on behalf of the Board

Mick McMullen

Mick McMullen
Executive Chairman

For further information please visit www.nv-iron.com or contact:

Mick McMullen
Executive Chairman
Nevada Iron Ltd
Tel: +61(0)8 9481 2006
Email: mick.mcmullen@nv-iron.com