

Nevada Iron Ltd

ACN 123 043 987



ASX RELEASE

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NEVADA IRON APPOINTS US BASED PROJECT MANAGER

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Perth, Western Australia: Emerging iron ore developer, Nevada Iron Ltd (“Nevada Iron” or the “Company”) (ASX Code: NVI) is pleased to announce the recruitment of a highly experienced US based Project Manager to finalise the scope, costs, schedules, all project approvals and permits and manage the construction of the Buena Vista Iron Project located in Nevada USA.

Chris Tanner holds a Bachelor of Science (Civil Engineering), a Master of Business Administration and has accumulated 18 years experience in project design and development in Texas, California, Bolivia, Argentina, Mexico and importantly, Nevada.

Chris’ most recent role was Global Construction Project Manager for Coeur D’Alene Mines (Coeur), based in Idaho, where he was responsible for developing and managing all major capital improvement projects for Coeur globally. The projects that Chris managed included an underground paste tails project in Alaska, filter plant in Bolivia, new crusher and conveyors in Nevada and new mine developments in both Mexico and Argentina.

Prior to his appointment with Coeur, Chris was Project Manager for Hycroft Resources based in Winnemucca, Nevada where he was responsible for engineering, procurement and construction management for all capital improvement projects at the Hycroft gold mine. Chris has also worked as a Senior Project Engineer at the Kinross Round Mountain Mine in Nevada and as Assistant Project Manager for the construction of the \$1.5 billion Minera Penasquito Project for Goldcorp in Mexico.

ABN 98 123 423 987

Lower Ground Floor, 57 Havelock Street, West Perth, Western Australia 6005 AUSTRALIA
PO Box 315, West Perth, Western Australia 6872 AUSTRALIA

www.nv-iron.com

Ph +61 8 9481 2006
Fax +61 8 9481 0052

Chris will be based in Reno, Nevada and will establish a Nevada Iron office in that city, He will then be responsible for building the development team that will take the Buena Vista Project through scope finalisation, permitting and construction phases.

Mick McMullen, Nevada Iron Chairman commented on the hiring: "We are pleased to have secured such a high calibre candidate as our first US based employee. The engagement of Chris is an important and crucial step in advancing the Company along the project development path."

As part of Mr Tanner's remuneration package and in order to both incentivise and align Chris' achievements with those of the Company, it has been agreed that Mr Tanner be granted the following non-transferable incentive options:

- 500,000 options each exercisable at \$0.30 and expiring 30 June 2014; and
- 500,000 options each exercisable at \$0.40 and expiring 30 June 2015.

Michael Higginson
Company Secretary