

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme Northwest Resources Ltd
 ACN/ARSN 107 337 379

1. Details of substantial holder(1)

Name Commodity Traders (NZ) Ltd
 ACN/ARSN (if applicable) _____

The holder ceased to be a
substantial holder on

The previous notice was given to the company on
 The previous notice was dated

14/2005
7/16/2012
7/16/2012

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
	<u>See Annexure 'A'</u>				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
<u>N/A</u>	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
<u>See Annexure 'A'</u>	

Signature

print name Edgar William Preston capacity Director
 sign here [Signature] COMMODITY TRADERS (NZ) LIMITED date 17/10/12

Annexure 'A'

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Northwest Resources
Commodity Traders (NZ) Ltd

2. Changes in relevant interests

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
Apr 2005	Commodity Traders	Ceased to be a holder of securities. Shares transferred to beneficial holder — Bruce Birnie Pty Ltd	Nil	500,000	500,000
Apr 2005	Commodity Traders	Ceased to be a holder of securities. Shares transferred to beneficial holder — Forty Traders Ltd	Nil	1,500,000	1,500,000

4. Addresses

Name	Address
Bruce Birnie Pty Ltd	Rizza Alexander Suite 5, 50 Upper Heidelberg Road, Ivanhoe, Victoria 3079, Australia
Commodity Traders (NZ) Ltd	40-42 Anzac Avenue, Auckland, New Zealand
Forty Traders Ltd	40-42 Anzac Avenue, Auckland, New Zealand