



**MEDIA RELEASE**

## **News and Consolidated Media Sign Scheme Document**

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**Friday 7 September, 2012**

News Limited ("News") and Consolidated Media Holdings Limited ("CMH") (ASX:CMJ) today signed a Scheme Implementation Deed for the acquisition of CMH by News by way of a CMH board-recommended scheme of arrangement.

CMH announced that it had received a conditional and non-binding proposal from News on 20 June 2012. Since that date, News and CMH have worked constructively to achieve today's agreement.

CMH shareholders will receive a scheme consideration of \$3.45 per share. CMH has also announced that CMH shareholders on the register on 28 September 2012 will receive a 6 cent dividend on 5 October 2012.

The ACCC announced it would not oppose the acquisition on 2 August 2012 and the Foreign Investment Review Board also approved the transaction on 4 September 2012.

Due diligence has been completed and the News Corporation Board has approved the transaction.

The transaction remains subject to any material adverse change in CMH, the Independent Expert stating that the transaction is in the best interests of CMH shareholders, the recommendation of all CMH directors making a recommendation on the transaction, CMH shareholders voting in support of the Scheme and Court approvals.

End.

Released by News Limited Corporate Affairs  
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