

TR-1: NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: Nyota Minerals Limited
2. Reason for the notification: An acquisition or disposal of voting rights
3. Full name of person(s) subject to the notification obligation: Resource Capital Fund V L. P.
4. Full name of shareholder(s) (if different from 3):
5. Date of the transaction (and date on which the threshold is crossed or reached if different): 8<sup>th</sup> March 2012
6. Date on which issuer notified: 9<sup>th</sup> March 2012
7. Threshold(s) that is/are crossed or reached: 5%
8. Notified details: N/A

A: Voting rights attached to shares

Class/type of shares  if possible using the ISIN CODE	Situation previous to the Triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights	
			Direct	Direct	Indirect	Direct	Indirect
AU000000NY07	10,000,000	10,000,000	38,000,000	38,000,000	0	5.9%	0

B: Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date	Exercise/ Conversion Period/ Date	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
N/A	N/A	N/A	N/A	N/A

