

20 January 2012

This announcement replaces the announcement released on 19 January 2012 at 9:29pm (EST) under ASX number 1068758. The tables referred to under the heading Estimation of grade and mineralised widths should read: "The tables above list all mineralised intersections for which assays have been received since the last drilling update based upon a 0.40g/t Au and 0.50g/t Au cut-off." All other details remain unchanged. The full amended text is shown below.

Nyota Minerals Limited ("Nyota" or the "Company")

Tulu Kapi Update

Highlights

- Recommencement of drilling at Tulu Kapi gold project underway following the Christmas break. Drilling to include step out drilling at the NE Extension, an infill drill programme between Tulu Kapi and the UNDP Target and for engineering and hydrogeology.
- Further assay results for drilling across the Tulu Kapi deposit have been received. Peak
 intersections include 17.44g/t Au over 3.30m, 8.42g/t Au over 14.20m and 6.52g/t Au over
 21.00m.
- Work has commenced on the new JORC Mineral Resource.

Nyota Minerals (ASX/AIM: NYO), the gold exploration and development Company in East Africa, is pleased to provide shareholders with an exploration update at its Tulu Kapi Project, Ethiopia.

Richard Chase, Chief Executive Officer commented "Drilling continued right up until Christmas and recommenced yesterday. Although there are a large number of sample assay results still pending we anticipate all of this additional data being available for the new resource estimate, which is underway and on track for release later this guarter."

Central Tulu Kapi Drilling

Final assay results have been returned for the remaining six holes out of a total of 38 holes drilled to November 2011 covering the main Tulu Kapi deposit. Peak intersections included 17.44g/t Au over 3.30m, 8.42g/t Au over 14.20m and 6.52g/t Au over 21.00m.

The intersections provided additional infill data with an emphasis on the deeper mineralisation. With the exception of some possible additional structural and engineering drilling, there are no immediate plans for further infill drilling over the central section of the main Tulu Kapi deposit.

Borehole ID	Intersection From (m)	Intersection To (m)	Mineralised Intersection (m)	Grade (g/t Au)
TKBH-135	0.00	4.90	4.90	1.20
TKBH-136	230.50	234.53	4.03	5.16
	260.70	264.00	3.30	17.44
	329.45	347.70	18.25	2.12
	428.90	452.00	14.20	8.42
TKBH-138	173.45	189.00	15.55	1.28
TKBH-146	340.00	361.00	21.00	6.52
TKBH-149	84.60	92.00	7.40	1.10
TKBH-151	8.60	26.00	17.40	0.70

NE Extension Drilling

A total of three diamond drill holes were completed over the NE Extension to Tulu Kapi. Results from all three holes were encouraging with peak intersections of 2.80g/t Au over 13.05m and 2.55g/t Au over 15.61m. Further step out drilling is required to complete the drill out of the NE Extension.

Borehole ID	Intersection From (m)	Intersection To (m)	Mineralised Intersection (m)	Grade (g/t Au)
TKBH-141	83.10	94.20	11.10	2.17
	160.65	175.24	14.59	1.94
TKBH-145	3.10	7.20	4.10	1.51
	123.10	133.50	10.40	1.63
TKBH-150	0.00	10.42	10.42	1.06
	89.00	102.05	13.05	2.80
	132-95	148.00	15.05	1.28
	214.75	235.00	15.61	2.55
	337.00	348.00	11.00	6.03

N Extension - UNDP Drilling

A limited number of holes were drilled in the area between the current northern limit of the main Tulu Kapi deposit and the southern limit of the UNDP Target. Results were mixed but clearly indicate the presence of mineralisation. As a result, it will be necessary in the future to continue with an infill drill programme between Tulu Kapi and the UNDP Target. This future programme is provisionally scheduled to include 16 drillholes for a total of 3,200m.

Borehole ID	Intersection From (m)	Intersection To (m)	Mineralised Intersection (m)	Grade (g/t Au)
TKBH-139	14.60	20.30	5.70	0.60
TKBH-142	112.40	123.42	11.02	3.92

Engineering Drilling

As part of the on-going Definitive Feasibility Study ("DFS"), a programme of engineering – geotechnical – hydrogeological drilling is taking place. The current programme is operating to schedule and is expected to deliver the balance of information needed to support the DFS.

Programme	No of Holes	Total Metres (m)
Infill drilling to evaluate mineralised saprolite	70	1,400
Infrastructure Drilling – dam wall, crusher and plant site	10	360
Metallurgical Samples for additional testwork	5	714
Hydrogeological Drilling of Tailings Dam site	8	448
Geotechnical Drilling – In-pit	15	3,238
Hydrogeological Drilling – Open Pit	13	1,766
Total	121	7,926

Information on assay data and drilling

Reverse Circulation and Diamond drilling follow standard protocols that have been validated and refined by a number of independent consultants who have visited the Tulu Kapi site and monitored drilling operations. Sampling protocols and sample preparation procedures employed in the laboratory located at Tulu Kapi and operated by ALS Chemex have also been reviewed and found to be of an appropriate standard.

The Company inserts standards, blanks and duplicates in all its sample batches dispatched for assay and implements strict QA/QC procedures to monitor the assays attributable to these standards, blanks and duplicates.

Estimation of grade and mineralised widths

A cut-off was employed of 0.40g/t Au for saprolite and 0.50g/t Au cut-off for fresh rock. Any intercept of less than the respective cut-off was excluded from any grade and mineralised width estimate except where an individual sample of 1.0m or less occurred between samples returning grades higher than cut-off in which case single samples of 1.0m or less that were below the cut-off would be included in a mineralised intersection.

The tables above list all mineralised intersections for which assays have been received since the last drilling update based upon a 0.40g/t Au and 0.50g/t Au cut-off.

The technical exploration and mining information contained in this Announcement has been reviewed and approved by Mr D Hage Pr.Sci.Nat, Chief Geologist for Nyota Minerals Limited. Mr Hage has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity to which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves and as a qualified person under the AIM Note for Mining, Oil and Gas Companies. Mr Hage is an employee of Nyota Minerals Limited and is a Member of the South African Council for Natural Scientific Professions (SACNASP). Mr Hage consents to the inclusion in this Announcement of such information in the form and context in which it appears.

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