

8 June 2012

NZOG dividend intention

NZOG (New Zealand Oil & Gas Ltd) has been receiving a number of informal queries from investors about its dividend intentions.

The company confirms its policy is to pay a reasonable proportion of profits as an annual dividend.

NZOG's results for the financial year ending 30 June 2012, including the annual dividend decision, are scheduled to be announced on 22 August 2012.

Directors expect that the results will support a fully imputed dividend of 6 cents (NZ) per share.

For further information please contact:

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NZOG stock

symbols:

NZX shares – NZO
ASX shares – NZO