



**OIL BASINS LIMITED**  
ABN 56 006 024 764

Suite 304, 22 St Kilda Road, St Kilda Victoria 3182 Australia  
Telephone: (+61 3) 9692 7222 Facsimile: (+61 3) 9529 8057  
Email: admin@oilbasins.com.au Website: www.oilbasins.com.au

16 February 2012

Company Announcements Office  
Australian Stock Exchange Limited  
10<sup>th</sup> Floor, 20 Bond Street  
Sydney NSW 2000

Dear Sirs

**TRANSFER OF 5% INTEREST OF VIC/P41 GIPPSLAND BASIN TO  
OIL BASINS LIMITED COMPLETE**

The Directors of Oil Basins Limited (**OBL**, ASX codes **OBL**, **OBLOA** and **OBLOB**, or the **Company**) are pleased to make the following ASX announcement as a matter of record so as to keep the market fully informed.

On 16 February 2012, OBL was advised by the Farminor, Moby Oil & Gas Limited (ASX code **MOG**) that the regulatory approval has been received and the transfer from MOG of a direct 5% interest in Vic/P41 to OBL has received the approval of the Delegated Authority.

**OWNERSHIP**

The Vic/P41 Joint Venture now consists of:

Bass Strait Oil Company Ltd	45% and Operator
Moby Oil & Gas Limited	25%
Strategic Energy Resources Limited	25% (reducing to 17.5% - subject to farmin by OBL)
Oil Basins Limited	5% (potentially increasing to 12.5%)
Over-riding Royalties	Nil

Yours faithfully

Neil F. Doyle SPE  
Director & CEO