



ASX Announcement

04 December 2012

NEW GOLD-IN-SOIL ANOMALIES DEFINE POTENTIAL STRIKE EXTENSIONS TO NABANGA GOLD MINERALISATION

Highlights:

- **New assay results received from soil sampling in the Nabanga Project area, south-east Burkina Faso.**
- **New high-order (+50ppb Au) gold-in-soil anomalies defined over a six kilometre strike length.**
- **Gold anomalies indicate potential granodiorite-hosted strike extensions to Nabanga gold mineralisation - within multiple structures.**
- **Infill soil sampling of high-order soil anomalies planned for commencement during December 2012.**
- **Drill testing and trenching of targets planned thereafter in conjunction with ongoing drilling of the Nabanga gold deposit (currently in progress).**

New Gold-in-Soil Anomalies

Orbis Gold Limited (Orbis) is pleased to advise that assay results have been received from a soil sampling program recently completed within the Nabanga Project area, south-east Burkina Faso (Figure 1).

The soil sampling program was designed to test for strike extensions to the Nabanga high grade gold deposit in particular to the south-west where granodiorite-hosted target structures have been interpreted by Orbis in high resolution magnetic geophysical survey data.

The sampling program successfully defined multiple linear high-order (+50ppb Au) gold-in-soil anomalies that extend for up to six kilometres from the current limit of the Nabanga Inferred Mineral Resource (Figure 2).

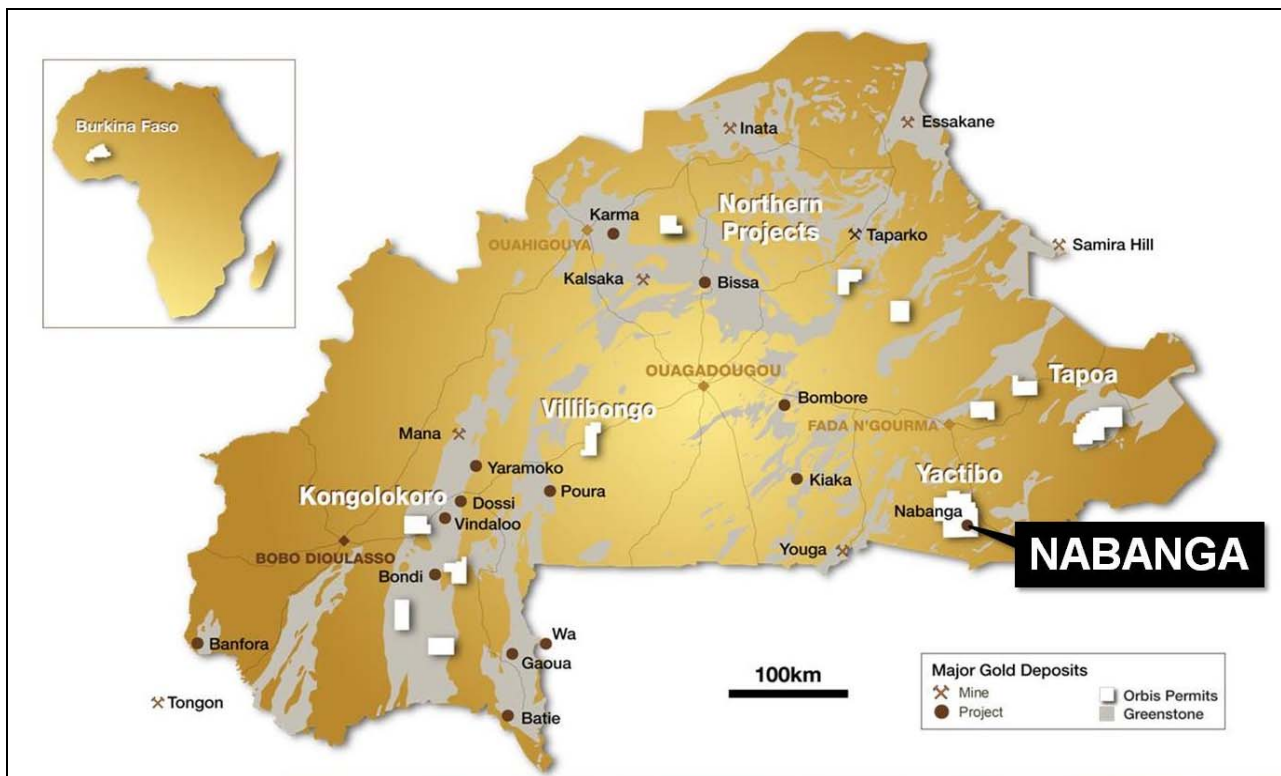


Figure 1 – Nabanga - Location diagram.

Forward Plan

The new soil anomalies are interpreted as potential strike extensions to high grade Nabanga-style gold mineralisation within the Nabanga intrusive (ie: narrow but with significant strike lengths) and therefore represent priority targets for follow-up exploration.

Infill soil sampling of high-order anomalies is planned for commencement during December 2012. This infill sampling will reduce soil sample line spacing from 400 metres to 100 metres (in selected areas) and provide improved definition of soil anomaly orientations for subsequent exploration.

Priority anomalies will thereafter be subject to trenching and RC drilling in conjunction with ongoing drilling of the Nabanga gold deposit (currently in progress).

Soil Sample Area to be Extended

Soil sampling completed to date by Orbis has covered only a small part of the greater Nabanga area and further reconnaissance sampling programs are proposed over untested areas.

These additional programs will include:

- testing the eastern extension of the Nabanga Intrusive in particular to the east of the Nabanga Deposit where open ended soil samples above 50ppb Au have been recorded at the limit of the current sample area (Figure 2), and
- testing of a 15km strike length of interpreted sheared "greenstone" rocks along the immediate northern margin of the Nabanga Intrusive, this package of rocks also hosts the Company's Kamsongo Prospect (located 10km SW of Nabanga) (Figure 3).

The additional soil sampling programs are scheduled to commence during December 2012.

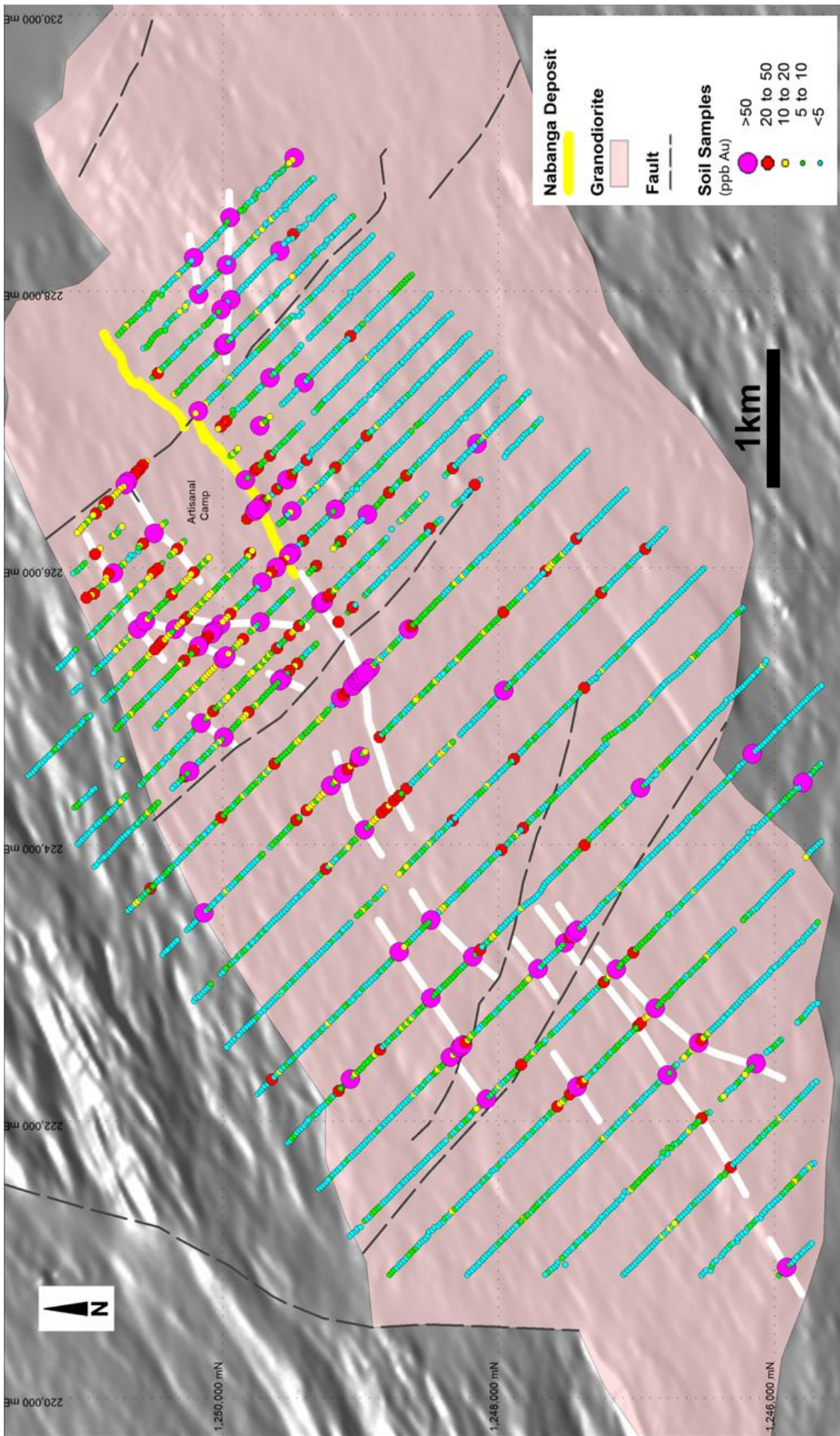


Figure 2 - Nabanga Gold Project - Gold in soil sample results (target anomaly trends shown in white).

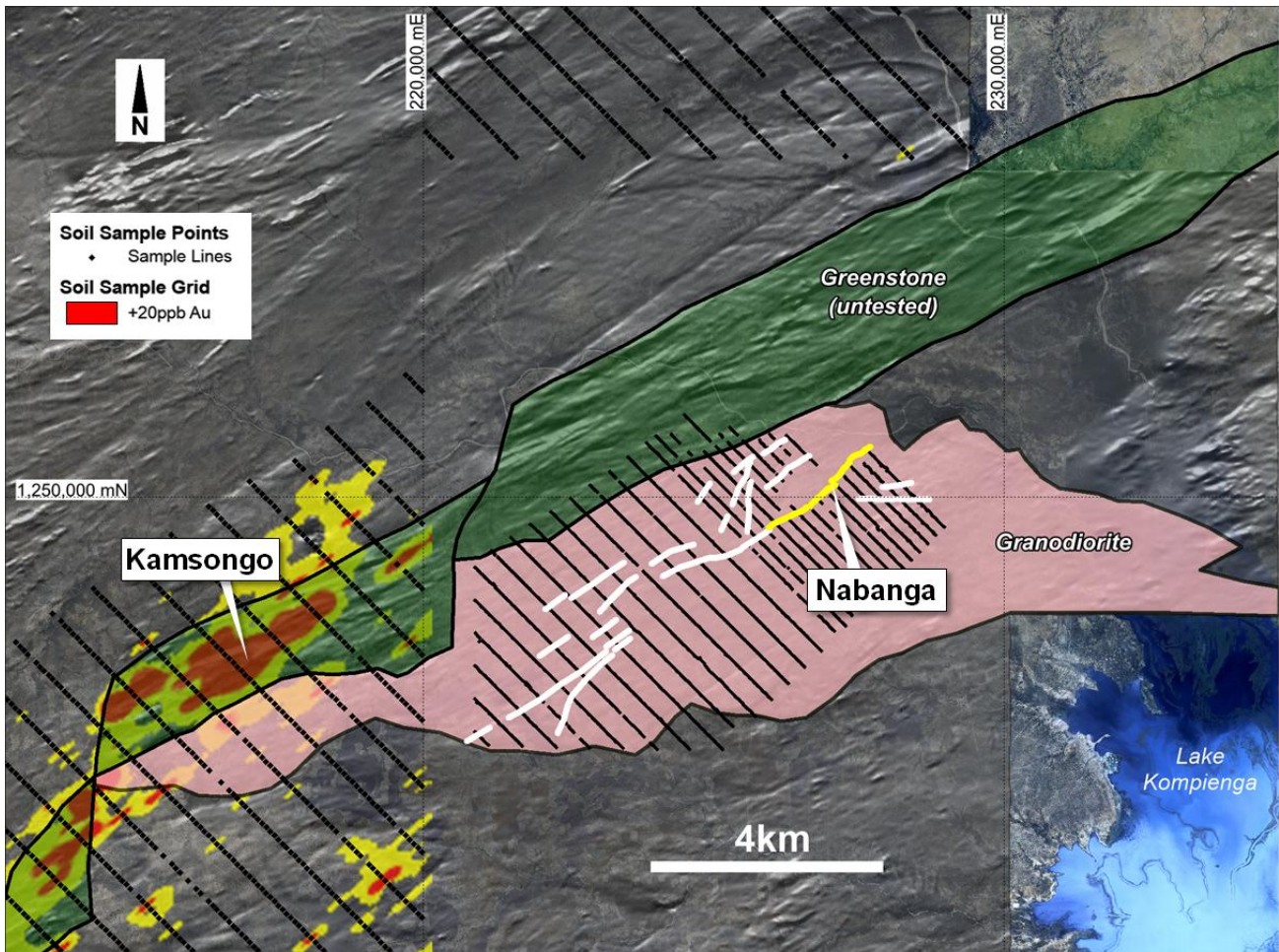


Figure 3 – Nabanga region - showing location of new intrusive-hosted soil anomalies (white) and areas with no soil sampling to date (note - background image is a composite of SPOT and RTP magnetic images).

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Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Peter Spiers B.Sc (Hons) Geol., who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Spiers is a full time employee of the company. Mr Spiers has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Spiers consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.