



09 August 2012

## **MT ISA METALS BECOMES - ORBIS GOLD LIMITED**

Dear Shareholder / Investor,

I am pleased to advise that, following an Extraordinary General Meeting of shareholders held on 02 August 2012, and completion of various statutory obligations with the Australian Securities and Investment Commission (ASIC) and the Australian Securities Exchange (ASX), the Company has now formally changed name to **Orbis Gold Limited**.

The new Company name is derived from “Orbis”, Latin for World and “Orb”, a spherical body, a golden globe. The new name clearly states the Company’s focus on global gold exploration and development activities.

The Company has today commenced trading on the ASX under new details as follows:

Name: **Orbis Gold Limited**  
ASX Code: **OBS**  
Website: [www.orbisgold.com](http://www.orbisgold.com)  
email: [info@orbisgold.com](mailto:info@orbisgold.com)

The Company’s email addresses have also been modified and now end in **@orbisgold.com** (previously @mtisametals.com.au). All other contact details remain unchanged.

The change of name marks the completion of a very successful year for the Company in West Africa. During the past 12 months the Company has achieved significant exploration results across multiple project areas in Burkina Faso including:

- definition of a significant high grade gold deposit at the **Nabanga Prospect**
- receipt of further high grade gold RC drilling results from the **Bantou Prospect**, and
- discovery of a new gold mineralised system at the **Boungou Project** (Natougou Prospect).

A map of Company’s project /prospect areas is included at figure 1 for your reference.

As we look ahead shareholders can anticipate additional announcements describing further progress across multiple prospect areas in Burkina Faso including:

- a maiden resource estimate for the high grade Nabanga gold discovery,
- results of initial deeper diamond drilling testing depth extensions at Nabanga, and
- further drill assay results from various target areas across Burkina Faso.

The annual wet season rains are now well underway in West Africa and whilst we await the results of recently completed exploration programs we are also busy planning exploration programs for the new field season anticipated to commence in approximately 10 to 12 weeks time.

In the new field season we aim to complete further substantial exploration programs over established prospects such as the Nabanga and Boungou discoveries and, to expand the assessment of targets that have received relatively less exploration to date including:

- the **Bantou Prospect** - includes RC drill intersections of 9m @ 16.79g/t Au (from 91m in DYRC026) and 16m @ 10.20g/t Au (from 17m in DYRC029)<sup>1</sup>,
- the **Mogu Prospect** – includes high grade surface rock chip samples of 2m @ 22.90g/t Au, and 1m @ 12.90g/t Au, and
- the **Kamsongo Prospect** – comprises 14km long +10ppb gold-in-soil anomaly with discrete zones above 20ppb Au over multi-kilometre strike lengths <sup>2</sup>.

In addition to the established drill targets (described above) the Company eagerly awaits the results of regional soil sampling programs only recently completed across multiple permit areas. These soil sampling programs are directed towards the identification of brand new large-scale gold systems. In many cases these programs represent a first ever detailed assessment of highly prospective “greenstone” sequences.

Thank you for your support of the Company over the past year.

The Board and I look forward to providing you with regular updates on the progress of **Orbis Gold Limited** in the year ahead.

Yours sincerely

Peter Spiers  
Managing Director  
Orbis Gold Limited

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**For further information please contact:**

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Further information on Orbis Gold Limited can be found on our website [www.orbisgold.com](http://www.orbisgold.com)

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**Competent Persons Statement**

The information in this report that relates to Exploration Results is based on information compiled by Mr Peter Spiers B.Sc (Hons) Geol., who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Spiers is a full time employee of the company. Mr Spiers has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Spiers consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

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<sup>1</sup> Refer ASX release “*Bantou Gold Prospect - New High Grade Gold Intersections*” dated 27 September 2011.

<sup>2</sup> Refer ASX release “*14km long geochemical anomaly defined at Kamsongo Prospect*” dated 14 April 2011.

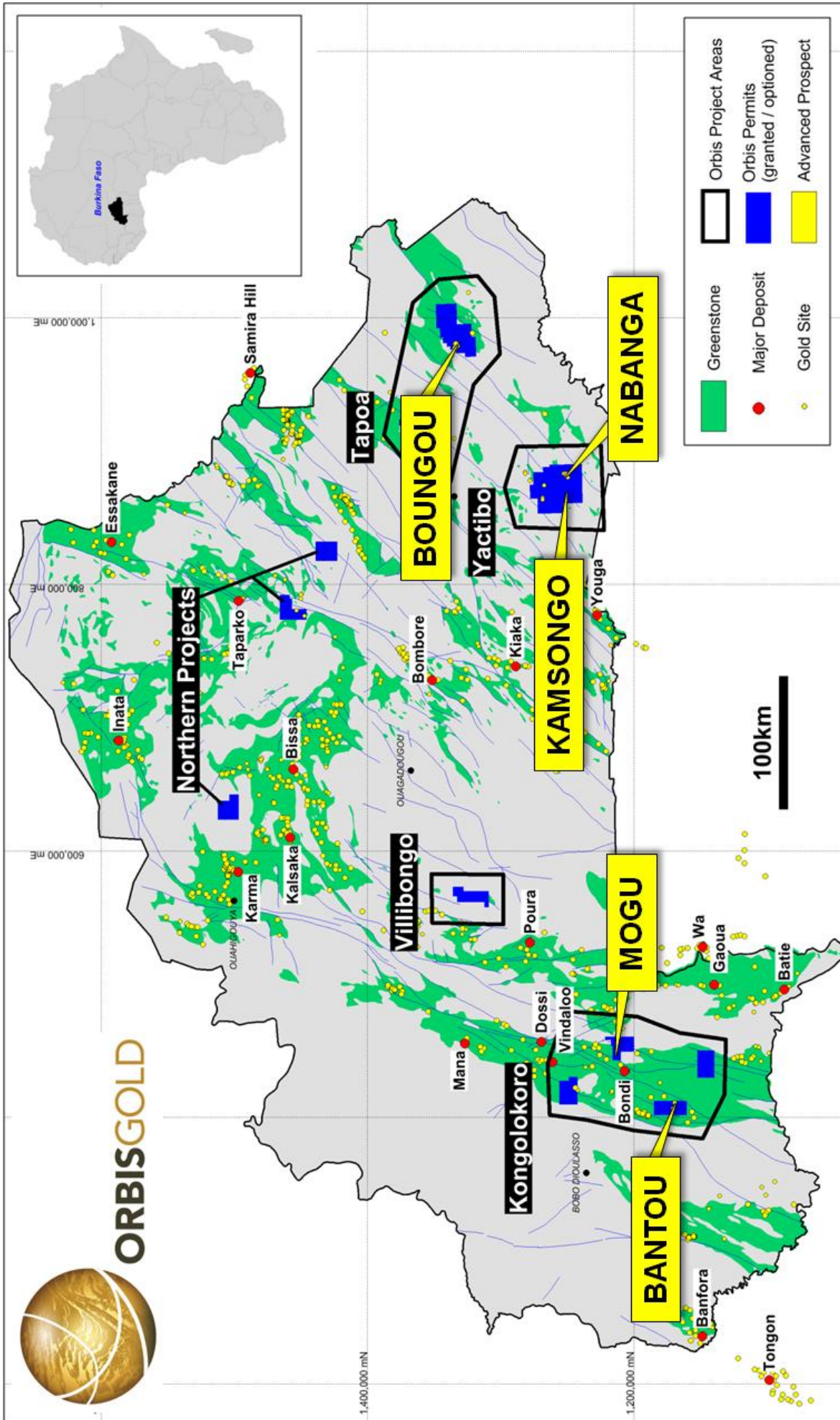


Figure 1 – Location of Orbis Gold’s Burkina Faso Gold Projects / Prospects.