Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

<u>To</u> Company Name / Scheme	OCEANAGOLD CORP-CDI (AU) / OCEANAGOLD CORP (CT)	
ACN/ARSN		
1. Details of substantial holder (1)		
Name ACN/ARSN (if applicable)	BAKER STEEL CAPITAL MANAGERS LLP (CLIENTS OF AND ASSOCIATED OR CONNECTED PARTIES)	
There was a change in the interests of the subst The previous notice was given to the company of The previous notice was dated		

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice	Previous notice Person's vote Voting power (5)		
	Person's vote			Voting power (5)
Ordinary Shares	20,699,000	7.90%	18,111,179	6.90%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Person's votes affected
***see a	ttached sheet ***			
			:	

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and nu securities	umber of	Person's vote
Genus Dynamic Gold Fund	HSBC Custody Nominees (Australia) Ltd	as previous column	registered holder	ordinary /	3,287,000	4,586,950
CF Ruffer Baker Steel Gold Fund	National Nominees Ltd	as previous column	registered holder	ordinary /	11,015,179	11,753,050
RIT Capital Partners PLC	National Nominees Ltd	as previous column	registered holder	ordinary /	752,000	806,000
Baker Steel Gold Fund	HSBC Custody Nominees (Australia) Ltd	as previous column	registered holder	ordinary /	1,249,000	1,695,000
Genus Natural Resources Fund	HSBC Custody Nominees (Australia) Ltd	as previous column	registered holder	ordinary /	168,000	168,000
Baker Steel Alpha Gold Fund	HSBC Custody Nominees (Australia) Ltd	as previous column	registered holder	ordinary /	1,640,000	1,690,000

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

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Indine and workwitch (ii applicable)	Nature of association
n/a	
	<u> </u>

6 Addresses

The addresses of persons named in this form are as follows:

Name	Address
for all entities listed	c/o Baker Steel Capital Managers LLP
	86 Jermyn Street, London, SW1Y 6JD

Signature	oppopulation and an artistic state of the st			
prů	nt name	Tino Isnardi	capacity	Head of Trading and Operations
sig	n here	Thoule	, date	12-Sep-12

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 6718(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of
- (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 6718(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
- (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies). See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

SCHEDULE 1

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
12-Sep-12	Baker Steel Gold Fund	market sale	AUD 163,317	ordinary	-60,000
12-Sep-12	Genus Dynamic Gold Fund	market sale	AUD 313,024	ordinary	-115,000
11-Sep-12	Baker Steel Gold Fund	market sale	AUD 135,459	ordinary	-50,000
11-Sep-12	Genus Dynamic Gold Fund	market sale	AUD 338,646	ordinary	-125,000
10-Sep-12	Ruffer Baker Steel Gold Fund	market sale	AUD 492,106	ordinary	-180,000
07-Sep-12	Baker Steel Gold Fund	market sale	AUD 106,914	ordinary	-40,000
07-Sep-12	Genus Dynamic Gold Fund	market sale	AUD 534,569	ordinary	-200,000
07-Sep-12	RIT Capital Partners PLC	market sale	AUD 53,457	ordinary	-20,000
06-Sep-12	Genus Dynamic Gold Fund	market sale	AUD 259,480	ordinary	-100,000
06-Sep-12	Ruffer Baker Steel Gold Fund	market sale	AUD 746,356	ordinary	-290,000
06-Sep-12	RIT Capital Partners PLC	market sale	AUD 51,473	ordinary	-20,000
04-Sep-12	Ruffer Baker Steel Gold Fund	market sale	AUD 383,546	ordinary	-150,000
04-Sep-12	Ruffer Baker Steel Gold Fund	market sale	AUD 311,544	ordinary	-120,000
31-Aug-12	Genus Dynamic Gold Fund	market sale	AUD 457,935	ordinary	-183,183
31-Aug-12	Ruffer Baker Steel Gold Fund	market sale	AUD 624,969	ordinary	-250,000
31-Aug-12	RIT Capital Partners PLC	market sale	AUD 74,996	ordinary	-30,000
	Baker Steel Gold Fund	market sale	AUD 217,771	ordinary	-86,000
	Genus Dynamic Gold Fund	market sale	AUD 255,291	ordinary	-100,817
24-Aug-12	Baker Steel Gold Fund	market sale	AUD 229,041	ordinary	~90,000
24-Aug-12	Genus Dynamic Gold Fund	market sale	AUD 279,939	ordinary	-110,000
	Baker Steel Gold Fund	market sale	AUD 102,048	ordinary	-40,000
	Ruffer Baker Steel Gold Fund	market sale	AUD 355,434	ordinary	-139,321
	RIT Capital Partners PLC	market sale	AUD 25,512	ordinary	-10,000
	Baker Steel Alpha Gold Fund	market sale	AUD 124,750	ordinary	-50,000
	Baker Steel Gold Fund	market sale	AUD 349,300	ordinary	-140,000
	Genus Dynamic Gold Fund	market sale	AUD 623,750	ordinary	-250,000
	Ruffer Baker Steel Gold Fund	market sale	AUD 299,400	ordinary	-120,000
	RIT Capital Partners PLC	market sale	AUD 99,800	ordinary	-40,000
	Ruffer Baker Steel Gold Fund	market sale	-AUD 93,440	ordinary	45,672
	RIT Capital Partners PLC	market sale	-AUD 40,918	ordinary	20,000
	Ruffer Baker Steel Gold Fund	market sale	-AUD 690,745	ordinary	344,528
	RIT Capital Partners PLC	market sale	-AUD 46,113	ordinary	23,000
·····	Ruffer Baker Steel Gold Fund	market sale	-AUD 227,385	ordinary	121,250
	RIT Capital Partners PLC	market sale	-AUD 43,133	ordinary	23,000
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