



OceanaGold Corporate Presentation

December 2012

Innovation
Performance
Growth

Cautionary Notes

Cautionary Notes - Information Purposes Only

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Forward-looking Information or Statements: This presentation contains "forward-looking information" or "forward-looking statements", which may include, but is not limited to, statements with respect to the future financial and operating performance of OGC and its subsidiaries, its mining projects, the future price of commodities, the growth prospects of OGC and its subsidiaries, the estimation of mineral reserves and mineral resources, the realization of mineral reserve and resource estimates, costs of production, estimates of initial capital, sustaining capital, operating and exploration expenditures, costs and timing of the development of new deposits, costs and timing of the development of new mines, costs and timing of future exploration, requirements for additional capital, governmental regulation of mining operations and exploration operations, timing and receipt of approvals, consents and permits under applicable mineral legislation, environmental risks, title disputes or claims, limitations of insurance coverage and the timing and possible outcome of pending litigation and regulatory matters. Often, but not always, forward-looking statements and information can be identified by the use of words such as "plans", "expects", "is expected", "predicts", "budget", "scheduled", "estimates", "forecasts", "intends", "targets", "aims", "anticipates" or "believes" or variations (including negative variations) of such words and phrases, or may be identified by statements to the effect that certain actions, events or results "may", "could", "would", "should", "might" or "will" be taken, occur or be achieved. Forward-looking information or statements contain information that is based on assumptions, forecasts of future results, estimates of amounts not yet determinable, and therefore involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of OGC and/or its affiliated companies to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information or statements. Accordingly, there is no assurance that forward-looking information or statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. OGC cautions that no undue reliance should be placed on forward-looking information or statements due to the inherent uncertainty therein. Please refer to OGC's current annual information form filed with Canadian securities regulators on sedar.com for further details of risk factors. Forward-looking information or statements contained herein are made as of the date of this presentation and OGC disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as may be required under applicable securities laws.

Cautionary Notes regarding Technical Information

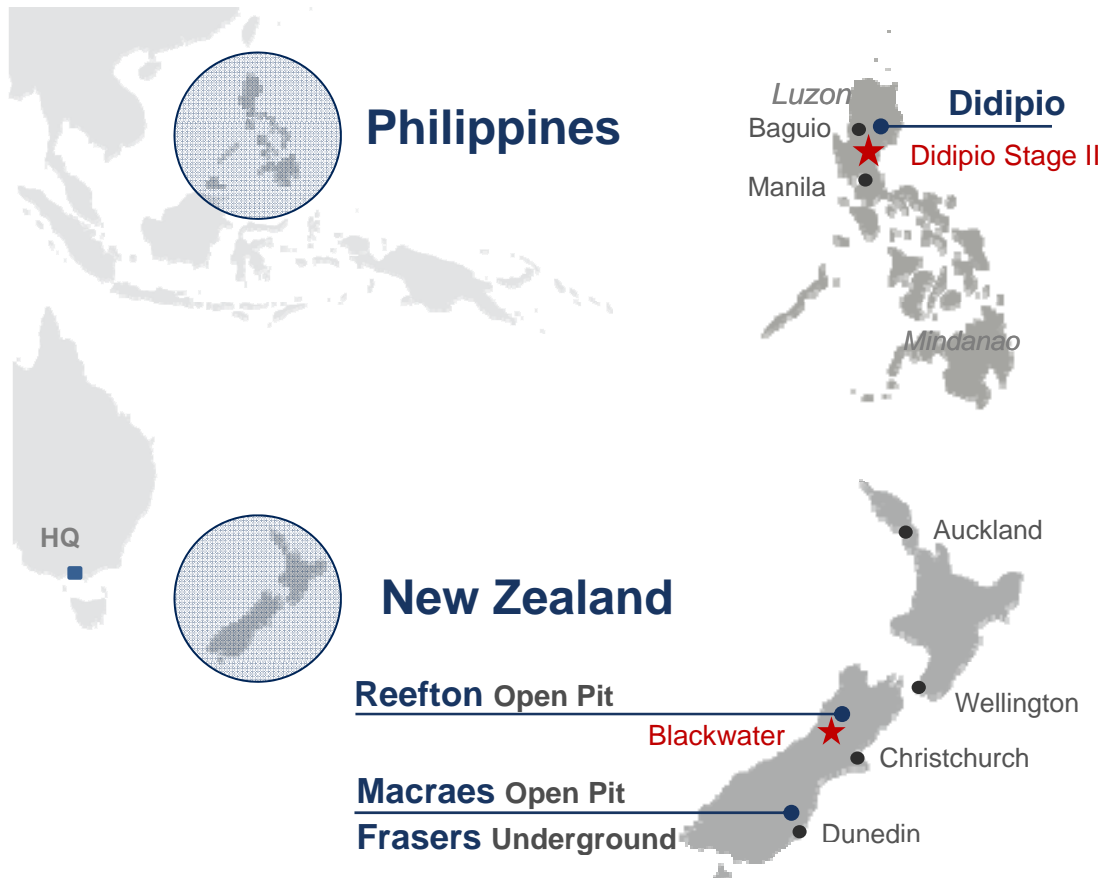
Standards: This presentation includes disclosure of scientific and technical information, as well as information in relation to the calculation of reserves and resources, with respect to OGC's mineral projects. OGC's disclosure of mineral reserve and mineral resource information is governed by National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI 43-101") under the guidelines set out in the Canadian Institute of Mining, Metallurgy and Petroleum (the "CIM") Standards on Mineral Resources and Mineral Reserves, adopted by the CIM Council, as may be amended from time to time by the CIM ("CIM Standards"). The disclosure of mineral reserve and mineral resource information relating to OGC's properties is based on the reporting requirements of the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" ("JORC Code"). CIM definitions of the terms "mineral reserve", "proven mineral reserve", "probable mineral reserve", "mineral resource", "measured mineral resource", "indicated mineral resource" and "inferred mineral resource", are substantially similar to the JORC Code corresponding definitions of the terms "ore reserve", "proved ore reserve", "probable ore reserve", "mineral resource", "measured mineral resource", "indicated mineral resource" and "inferred mineral resource", respectively. Estimates of mineral resources and mineral reserves prepared in accordance with the JORC Code would not be materially different if prepared in accordance with the CIM definitions applicable under NI 43-101. There can be no assurance that those portions of mineral resources that are not mineral reserves will ultimately be converted into mineral reserves. Mineral resources are not mineral reserves and do not have demonstrated economic viability. This presentation uses the terms "measured", "indicated" and "inferred" resources. U.S. persons are advised that while such terms are recognized and required by Canadian regulations, the Securities and Exchange Commission does not recognize them. "Inferred Resources" have a great amount of uncertainty as to their existence and as to their economic and legal feasibility. It cannot be assumed that all or any part of inferred resources will ever be upgraded to a higher category. Under Canadian rules, estimates of inferred resources may not form the basis of feasibility or other economic studies. U.S. persons are cautioned not to assume that all or any part of measured or indicated resources will ever be converted into reserves. U.S. persons are also cautioned not to assume that all or any part of an inferred mineral resource exists, or is economically or legally mineable.

Qualified Persons: The Mineral Resource Estimates were prepared by, or under the supervision of J.G. Moore whilst the Mineral Reserves were prepared by, or under the supervision of K. Madambi. J. G. Moore and K. Madambi are Members and Chartered Professionals of the Australian Institute of Mining and Metallurgy and are the Qualified Persons, as defined by the National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI 43-101"). J.G. Moore and K. Madambi have sufficient experience, which is relevant to the style of mineralisation and type of deposits under consideration, and to the activities which they are undertaking, to qualify as Competent Persons as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" ("JORC Code"). J. G. Moore and K. Madambi are full-time employees of OceanaGold. J.G. Moore and K. Madambi consent to the inclusion in this report of the matters based on their information in the form and context in which the information appears.

Technical Reports: For further information regarding OGC's properties, reference should be made to the following NI 43-101 technical reports have been filed and are available at sedar.com under the OGC's name: (a) "Technical Report for the Macraes Project located in the Province of Otago, New Zealand" dated February 12, 2010, prepared by R. Redden formerly of Oceana Gold (New Zealand) Limited and J.G. Moore, of Oceana Gold (New Zealand) Limited; (b) "Independent Technical Report for the Reefion Project located in the Province of Westland, New Zealand" dated May 9, 2007, prepared by J.S. McIntyre, I. R. White and R. S. Frew of Behre Dolbear Australia Pty Limited, B. L. Gossage of RSG Global Pty Limited and R. R. Penter of GHD Limited; and (c) "Technical Report for the Didipio Project located in Luzon, Philippines" dated July 29, 2011, prepared by R. Redden formerly of Oceana Gold (New Zealand) Limited and J. Moore of Oceana Gold (New Zealand) Limited. Each of the authors of the Technical Reports is a "qualified person" for the purposes of NI 43-101.

OceanaGold Today

EXPERIENCED GOLD PRODUCER | ORGANIC GROWTH STRATEGY | ASIA PACIFIC FOCUS



- Market Cap: ~\$895 M¹
- Solid production growth with declining cash cost profile
- Didipio commissioning progressing well with milling commenced
- Organic growth projects to be advanced in 2013
- Successful commitment to sustainability

1. As of 3 December 2012, USD equivalent

OceanaGold Vision

Our Values: Respect Integrity Teamwork Innovation Action Accountability

- High performing, Asia Pacific gold mining company
- Discover, develop and operate quality assets in a safe & sustainable manner

Our Vision

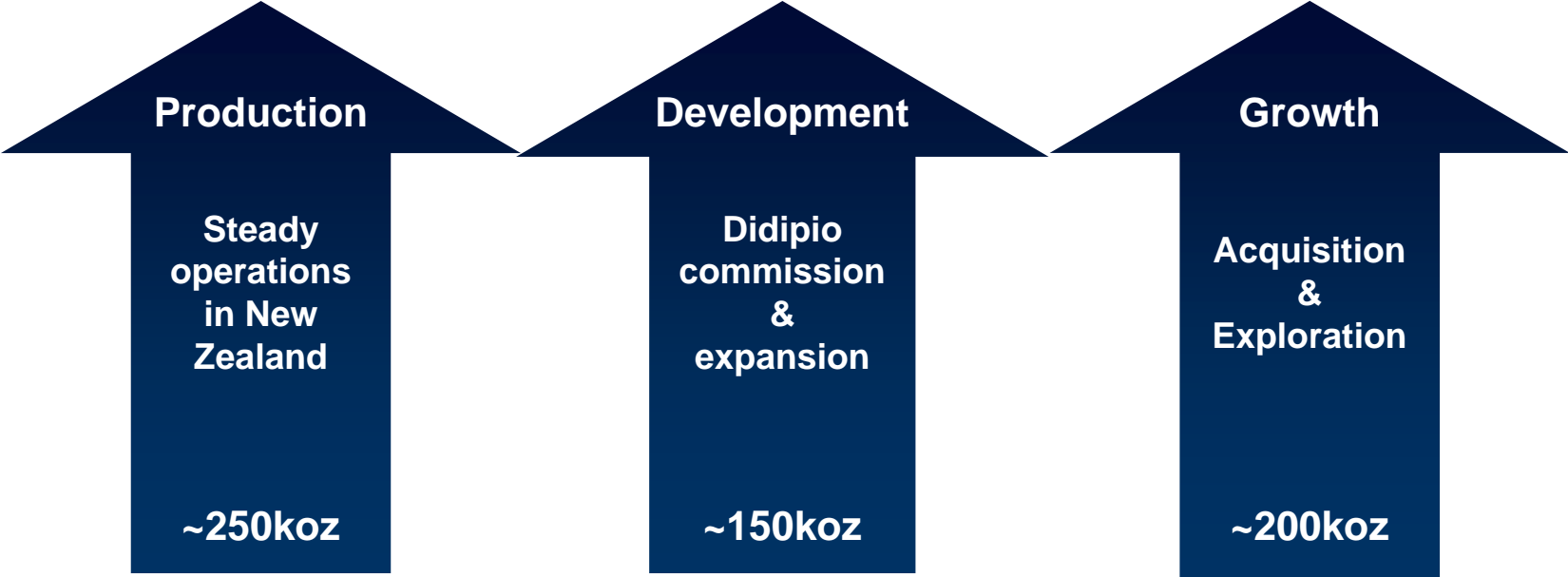
- Annual production of 600koz gold
- Superior returns to our shareholders
- Pipeline of quality projects
- Reputation as a gold producer of choice

Enablers

- Innovative team culture
- Acting on opportunities
- Leveraging our capabilities
- Managing risk
- Engaging with communities and government

Corporate Strategy

SUPERIOR RETURNS TO SHAREHOLDERS



SUSTAINABLE DEVELOPMENT

CORPORATE VALUES

Experienced Management Team



Mick Wilkes *MD & Chief Executive Officer*

- 27 years industry experience
- Developed major projects in Australia & SE Asia
- Strong Operations background in hard rock mining
- Strong in Community and Government relations
- Extensive SE Asian experience



Mark Chamberlain *Chief Financial Officer*

- >30 years financial experience
- Capital markets
- Financial and risk management expertise
- 17 years industry experience incl. senior finance roles at Newcrest Mining and Western Mining Corp.

Michael Holmes *Chief Operating Officer*

- Mining engineer with over 25 years of experience working in Australia and Argentina
- Broad operational experience in underground and open pit gold, copper, lead, zinc and nickel mines
- Recent experience with Xstrata Copper



Mark Cadzow *Chief Development Officer*

- Metallurgist with >30 years industry experience
- Mineral processing
- Precious metals and Sulphide minerals
- Joined predecessor company in 1991 and has held various technical and operations responsibilities



Dr Michael Roache *Head of Exploration*

- 23 years SE Asian experience
- Focus on gold exploration and discovery
- Strong experience in gold deposit styles
- Extensive porphyry experience
- Holds PhD in Economic Geology



Martyn Creaney *Project Director Philippines*

- >30 years construction and project management experience mainly in mining industry
- History of worldwide project development
- Industry experience includes 25 years with Placer Dome



Darren Klinck *Head of Bus. Development*

- International capital markets experience in metals and mining
- Appointed VP Investor Relations in 2007 and current role in 2011
- Responsible for identifying & evaluating external growth opportunities; & capital markets interface



Yuwen Ma *Head of Human Resources*

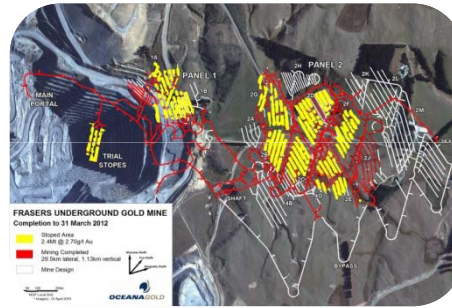
- 20 years Human Resources experience
- Industry experience includes Eldorado Gold and Sino Gold Mining Ltd
- Significant Asian experience with multinational corporations

Producing Assets – New Zealand

Steady production and good cash flow from New Zealand assets



MACRAES



FRASERS



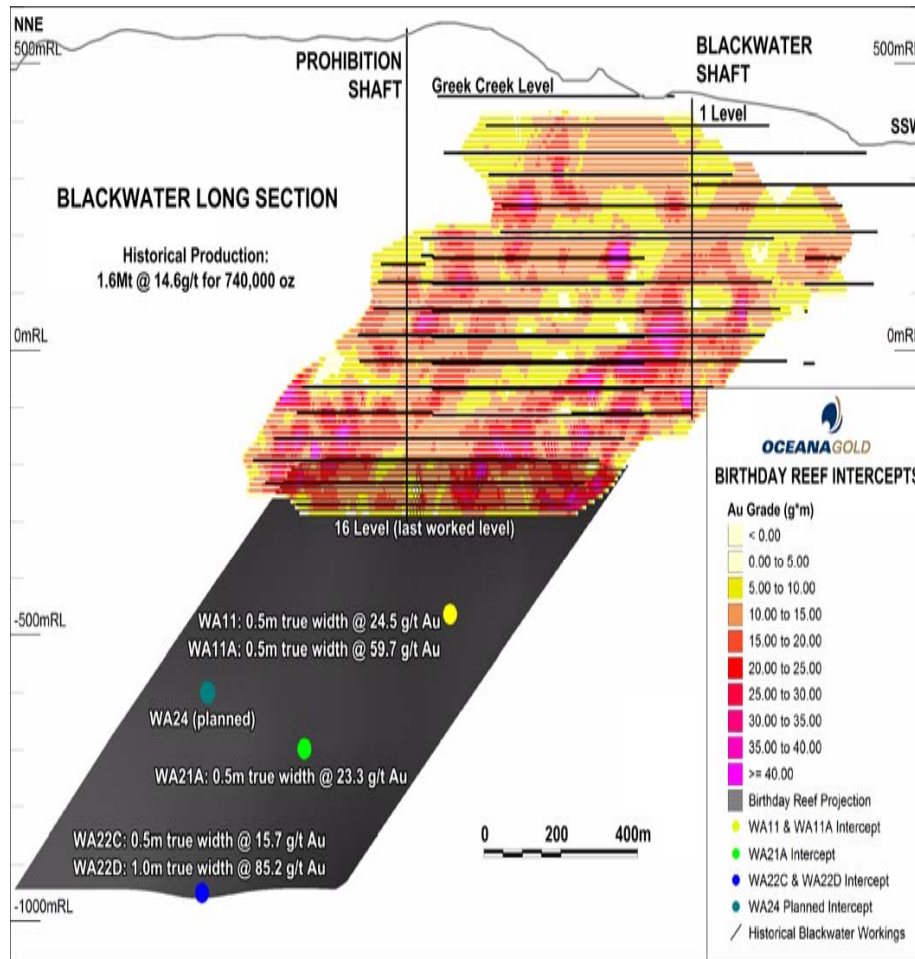
REEFTON

		Macraes	Frasers	Reefton	NZ Total
Mine Type		Open Pit	Underground	Open Pit	
Au Resources ¹	Moz	4.6	1.2	1.2	6.9
Au Reserves ¹	Moz	1.4	0.2	0.4	2.0
Ore Milled	Mtpa	5.0	0.9	1.6	7.5
Head grade	g/t	0.9 – 1.1	1.8 – 2.2	1.3 – 1.8	1.1 – 1.4
Gold production	koz	125 – 145	40 – 50	55 – 75	220 – 270
Estimated mine life		~2019	~2017	~2015	

1. As at December 31 2011. Full Resource/Reserve table available at www.oceanagold.com

Blackwater Exploration

High-grade development project demonstrating favourable drilling results



1. Vertical metres from old workings

Drill #	Depth ¹ (m)	True Width (m)	Grade (g/t Au)
Historic	0 - 700	0.7	14.6
WA11	321	0.5	24.5
WA21A	430	0.5	23.3
WA22C	680	0.5	15.65
WA22D	670	1.0	85.2

- Testing continuity below historic workings
- Fourth drill hole (WA24) commenced, results expected in Q2 2013
- Feasibility study to commence in H1 2013
- Potential to produce 50 – 60 koz pa

Didipio Project - Philippines

Transforms OGC into multi-national, lower cost gold producer with growth



Didipio Project

Location	Northern Luzon
Annual production	Gold: 100 koz Copper: 14 kt (LOM avg.)
Type of Mine	Open pit: 2012 to 2026 Underground: 2021 to 2028
Reserves	Gold: 1.68 Moz Copper: 229 kt 50.7 Mt @ 1.03 g/t Au and 0.45% Cu
Cash costs	Years 1-6: (US\$79)/oz Au ¹ Avg. LOM: US\$372/oz Au ¹
LOM	16 years
CAPEX	US\$220M (July 2012)

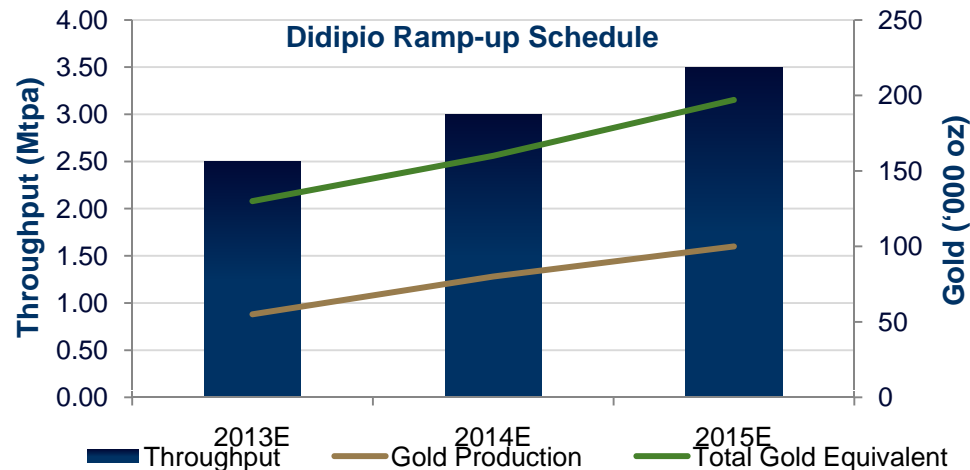
1. Using US\$3.00/lb copper bi-product credit and as per NI 43-101 statement July 2011
OceanaGold Corporation

Didipio Commissioning Update

Milling commenced & commissioning on track

Key Commissioning Milestones

Power on	September ✓
Commence Plant Commissioning	October ✓
First Milling	November ✓
Produce first concentrate	December

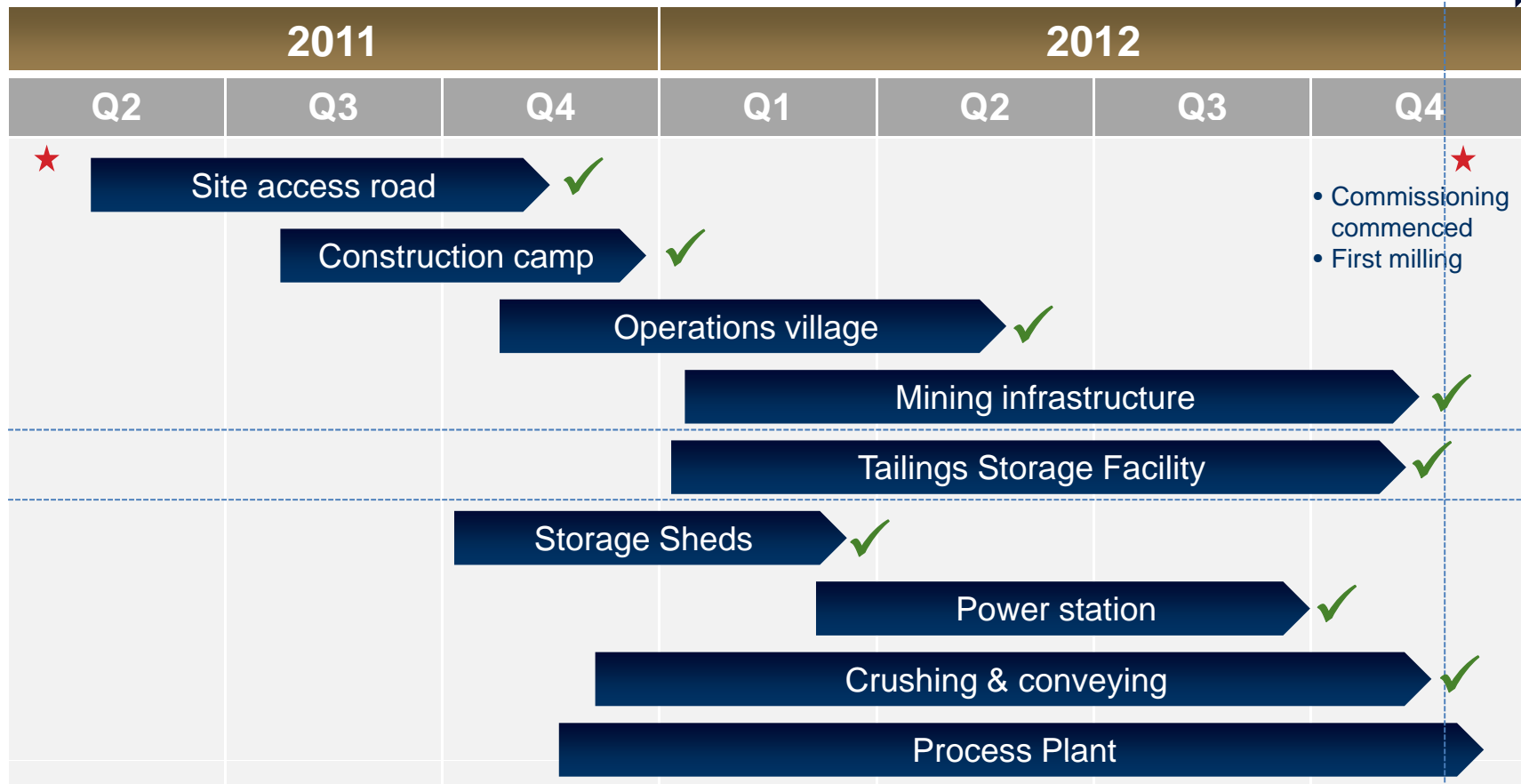


- Process plant live and energised
- Ball and SAG mills commissioned
- Water systems commissioned in most areas
- Motor Control Systems energised
- Currently mining & stockpiling ore

Didipio Project Schedule

Project ~98% complete, milling commenced in November

✓ Completed



Not to scale

Mining Activities



October 2012



November 2012



October 2012



November 2012

Process Plant Site Overview



November 2012

Primary Crusher



November 2012

Conveyor Transfer Station



November 2012

Commissioning the Conveying System



November 2012

Ball and SAG Mills



November 2012

Commissioning the SAG Mill on Rock



November 2012

Thickeners & Concentrate Handling



November 2012

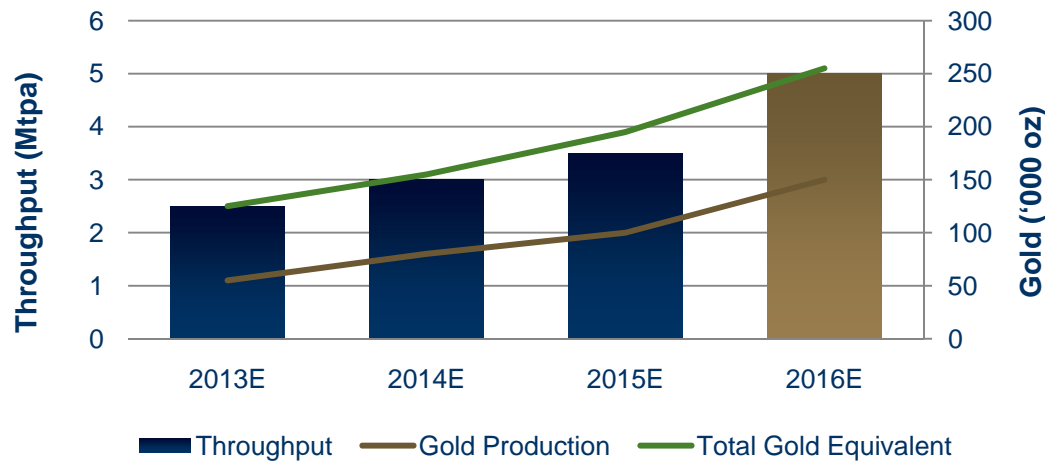
Tailings Storage Facility



November 2012

Didipio Stage II Concept

Potential expansion opportunities exists to increase production at Didipio



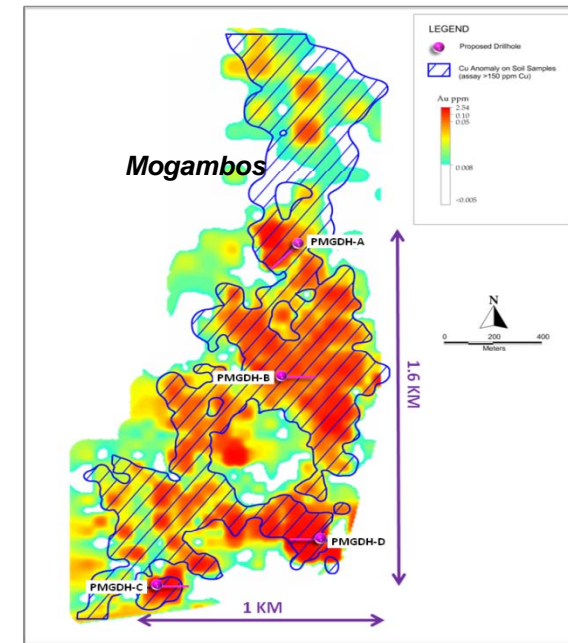
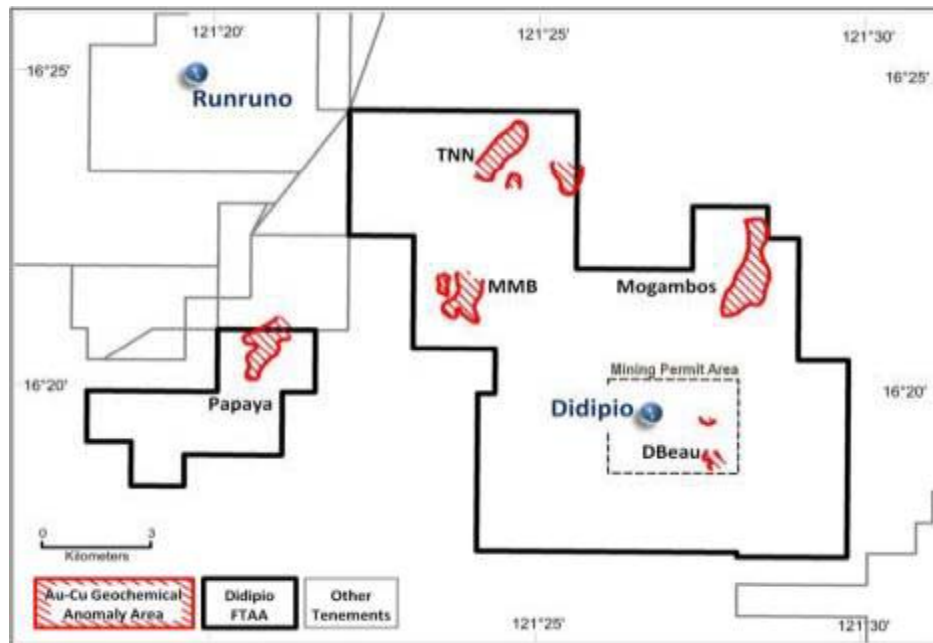
Note: chart indicates conceptual throughput and production profile at current spot rates



- Increase plant capacity from 3.5 Mtpa to 5 Mtpa
- Increase production:
 - 150 koz Gold
 - 20 kt Copper
- Install additional ball mills, flotation, power supply, thickeners
- Definitive feasibility study to start: H1 2013

Philippines Exploration Opportunities

Significant near-mine exploration Au-Cu targets in the Philippines



- Several significant areas of anomalous Au-Cu grid soil geochemistry
- Potential for additional porphyry mineralisation within the FTAA
- Permit renewal expected soon
- Drill pads currently under construction
- 2013 forecast spend: US\$10M

Investment In Our Local Communities

Building capacity in our local communities

Social & Development Management Plan



1.5% of operating costs
(approx. US\$1.5M / yr)

Infrastructure

Community Roads
Major drainage canal
Elementary School

Education

Training
Educational scholarships
Salary subsidies for teachers

Sustainable Development



On-going through life of mine
and beyond

OGSAI

National Greening Program
Mining Forestry Program
Profitable tree plantations

Health

Medical Missions
Anti-Malaria

Didipio Corporation



Millions in current and future
contracts over LOM

Contracts & Employment Opportunities

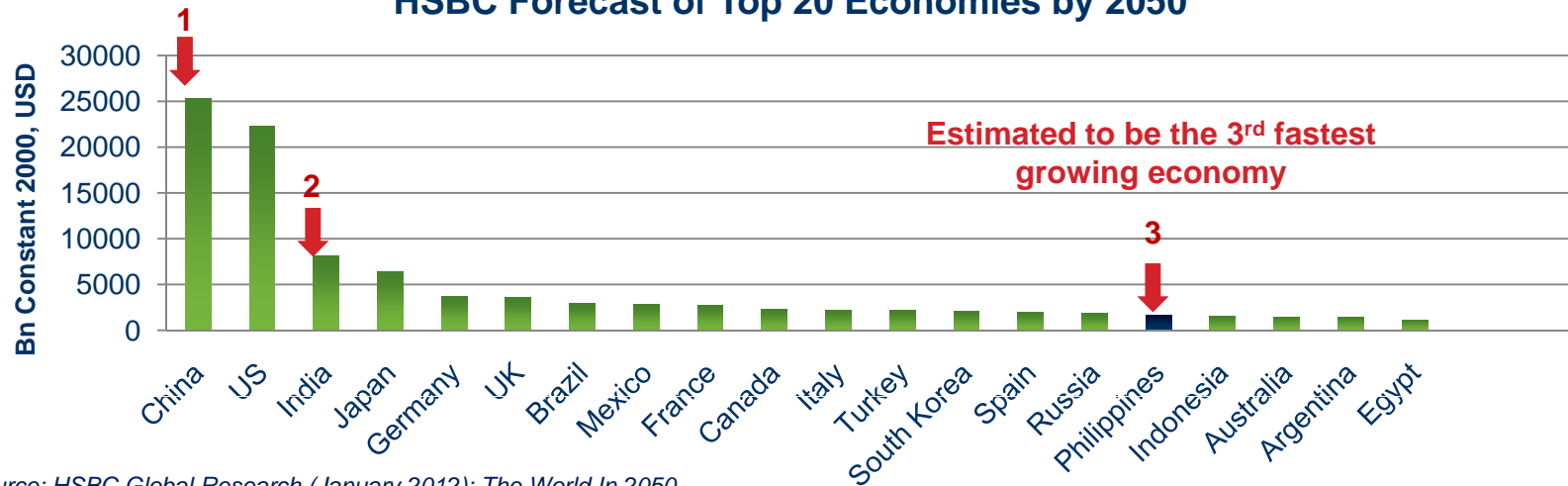
Garbage collection & recycling
Employee shuttle bus service
Access road maintenance
Camp cleaning and catering

Philippines Growth Potential

Strong population base and government policy are drivers for growth

Government	<ul style="list-style-type: none"> Executive Order 79 issued by President Aquino Support for continued, transparent mining industry
Economy	<ul style="list-style-type: none"> IMF expects annual growth of ~6.5% over next 5 years Recognized as one of the best untapped regions for gold and copper
Labour	<ul style="list-style-type: none"> Large, young population Highly skilled, English speaking workforce

HSBC Forecast of Top 20 Economies by 2050



Source: HSBC Global Research (January 2012): The World In 2050
 OceanaGold Corporation

Philippines Mining Reform

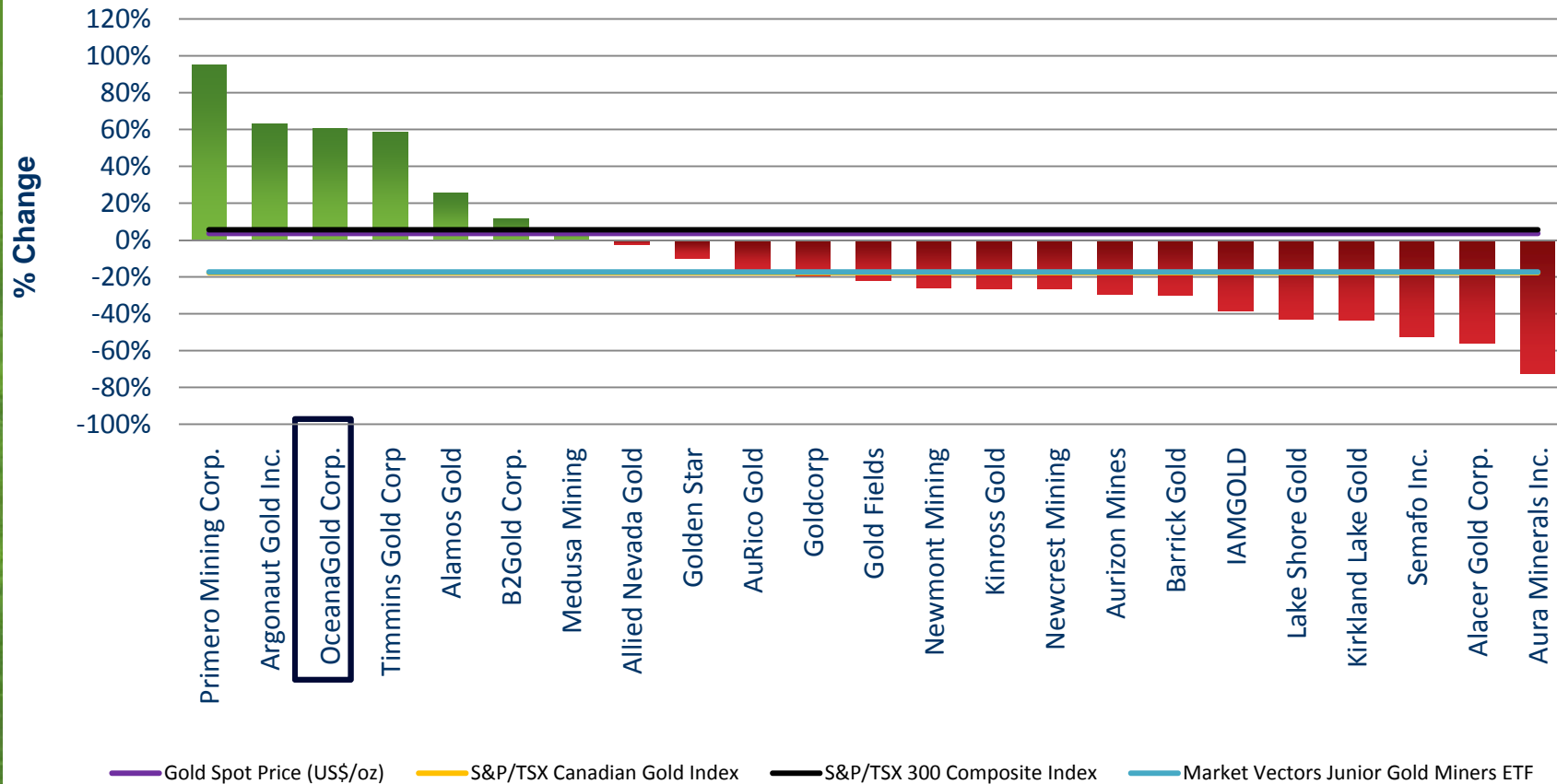
Recent Government announcement signals continued support for mining

- New mining policy effective on October 25, 2012
- Government's stated objectives:
 - Ensure mining's contribution to country's sustainable development
 - Adopt international best practices
 - Protection of the environment through sound technical methods
 - Align Constitution and National law with local issuances
 - Fair and equitable sharing of economic benefits
 - Effective and efficient mining sector
- OceanaGold's FTAA001 is valid and binding
- Exploration permits approvals to recommence

Share Price Performance

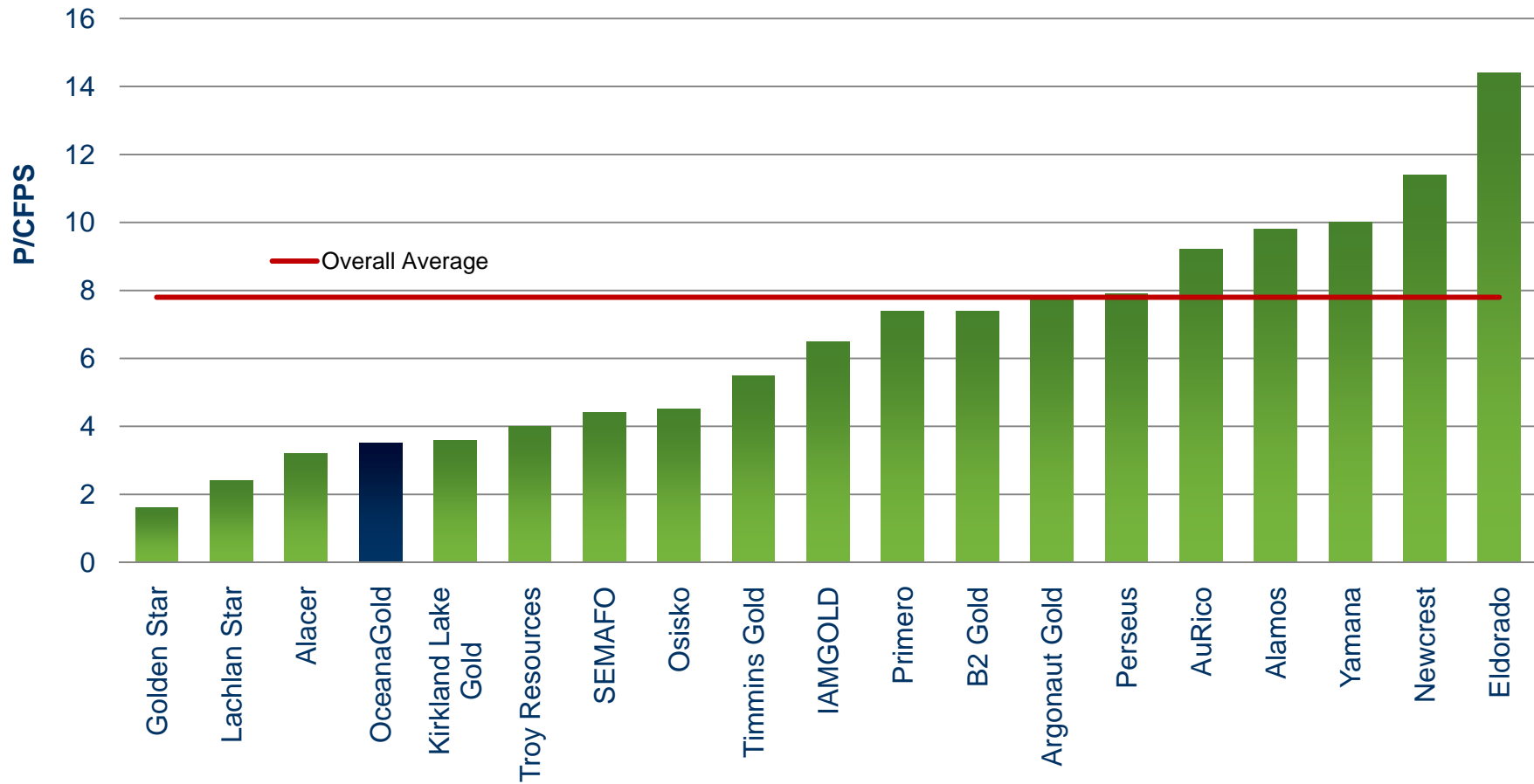
Focused on delivering on our commitments

Share Price Performance
(12 months ending 23 Nov 2012)



Gold Miners' Multiples

Price to Cash Flow per Share
Multiples (FY2013E)



Source: Macquarie Research, 20-Nov-2012

Looking ahead

Company transformation with Didipio: strong growth at lower cash costs

- Growth outlook is strong
 - Increased production and decreasing cash cost profile
- Didipio commissioning progressing well and on track for first concentrate in December 2012
- Increasing cash flows from four operating mines
 - Improved leverage to gold
 - Strong cash flows heading into 2013 onwards that could be used to
 - Repay debt
 - Undertake internal studies on Didipio expansion and Blackwater
 - Consider dividend policy over next 12-18 months
 - Examine opportunities to acquire other development stage projects
- Steadfast commitment to sustainable development and continued social investment in the communities we operate in



oceanagold.com

Innovation
Performance
Growth



Board of Directors

Jim Askew (Chairman) - Mr. Askew is a mining engineer with over 35 years broad international experience as a Director/CEO for a wide range of international publicly listed mining, mining finance, and other mining related companies. He has served on the board of numerous resource public companies, which currently include Ivanhoe Australia, Evolution Mining, Golden Star Resources Ltd and Asian Mineral Resources Ltd.

Mick Wilkes (MD & CEO) – refer to “Management” slide

Denham Shale (Lead Director) - Mr. Shale is a lawyer in practice in Auckland, New Zealand. He has been a director of listed companies for over 20 years and is President and an Accredited Fellow of the Institute of Directors in New Zealand Inc.

Jake Klein (Director) – Mr. Klein is currently Executive Chairman of Evolution Mining and Director of Lynas Corporation. Prior to this he was President and CEO of Sino Gold Limited, a company he helped found in 2000 until it merged with Eldorado Gold in 2009.

Joey Leviste (Director) - Mr. Leviste is the current Chairman of OceanaGold's wholly-owned subsidiary company in the Philippines, OceanaGold (Philippines), Inc and Philippine resident of the Australia-Philippines Business Council. He has also been appointed by the President of the Philippines as private sector member of Governing Council of the Philippines Council for Agriculture, Aquatic and Natural Resource.

Bill Myckatyn (Director) - Mr. Myckatyn is a professional mining engineer with over 30 years experience in mine development and operations. He was the former Chairman of Quadra FNX Mining Ltd., until its takeover in 2012, a company he co-founded as CEO in 2002. He is currently on the Board for Pacific Rim Mining, First Point Minerals, San Marco Resources and Delta Gold.

Dr Geoff Raby (Director) - Dr. Raby is the former Australian Ambassador to The People’s Republic of China from 2007 – 2011. Dr. Raby joined the Australian public service in 1986 and has held various postings throughout Asia and Europe prior to his posting in Beijing. Dr. Raby is also a non-executive director of ASX listed Fortescue and SmartTrans.

Financial Summary

As of September 30, 2012		Q3 2012	Q2 2012	Q3 2011	YTD 2012	YTD 2011
Statement of Operations						
Revenue	US\$M	91.2	86.7	103.5	266.4	289.0
EBITDA ¹	US\$M	28.6	25.6	43.3	77.5	120.3
Operating profit ¹	US\$M	4.4	5.6	17.6	13.0	55.9
Net Earnings / (Loss)	US\$M	(0.4)	0.7	10.9	(3.5)	29.8
Operations snapshot						
Gold Produced	oz	49,514	55,709	59,090	156,065	186,749
Gold Sold	oz	54,750	53,756	60,646	160,358	186,746
Average Price Received	US\$ / oz	1,665	1,613	1,706	1,661	1,548
Cash Operating Cost	US\$ / oz	1,081	1,029	956	1,077	851
Cash Operating Margin	US\$ / oz	584	584	750	584	697

1. Before gain / (loss) on undesignated hedges

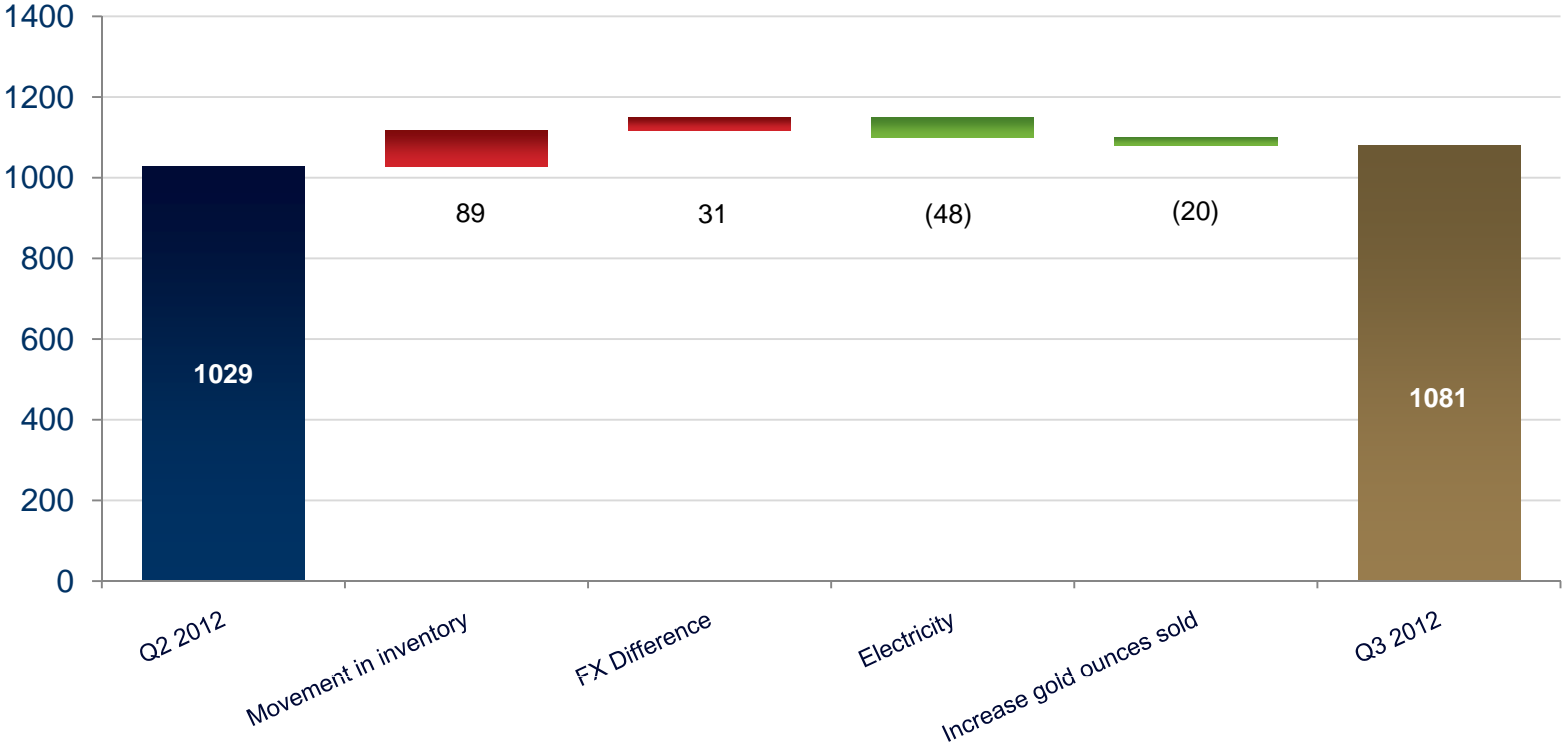
Pro forma net cash flow per ounce sold

Per ounce Au sold	Q3 2012	Q2 2012	Q3 2011
Average gold price received	\$1,665	\$1,613	\$1,706
Cash cost reported	\$1,081	\$1,029	\$956
Pre strip cash expenditure capitalised to Balance Sheet	\$203	\$229	\$147
Total cost/oz (incl pre-strip)	\$1,284	\$1,258	\$1,103
Pro forma net cash flow	\$381	\$355	\$603

Cash Costs Analysis



Q3 2012 cash cost analysis



Mineral Resources and Reserves

RESOURCE	MEASURED					INDICATED					MEASURED & INDICATED					INFERRED RESOURCE					
	AREA	Mt	Au g/t	Au Moz	Cu %	Cu Mt	Mt	Au g/t	Au Moz	Cu %	Cu Mt	Mt	Au g/t	Au Moz	Cu %	Cu Mt	Mt	Au g/t	Au Moz	Cu %	Cu Mt
MACRAES TOTAL		26.29	1.41	1.19	.	.	76.76	1.10	2.71	.	.	103.04	1.18	3.90	.	.	49.4	1.2	1.84	.	.
REEFTON TOTAL		2.00	1.96	0.13	.	.	10.17	1.68	0.55	.	.	12.17	1.72	0.67	.	.	4.5	3.7	0.53	.	.
SAMS CREEK TOTAL		13.5	1.8	0.77	.	.
DIDIPIO TOTAL		15.96	1.67	0.86	0.56	0.09	54.21	0.73	1.27	0.37	0.20	70.17	0.95	2.13	0.41	0.29	30.73	0.44	0.44	0.23	0.07
TOTAL RESOURCE		44.25	1.53	2.17	.	0.09	141.14	1.00	4.53	.	0.20	185.39	1.13	6.71	.	0.29	98.13	1.14	3.58	.	0.07

All resources are inclusive of reserves. Macraes Open Pit resources are reported at a 0.5 g/t Au cut-off, Reefton Open Pit resources at a 0.6 g/t Au cut-off and Sams Creek resource is at a 0.7 g/t Au cut-off. Underground resources are reported within geological constraints. For Didipio: 0.4g/t EqAu >2,390mRL and 1.5g/t <2,390mRL. No resource reported below 2,180mRL. EqAu cut-off is gold equivalent based on US\$950/oz gold and US\$2.85/lb copper.

RESERVE	PROVED					PROBABLE					PROVEN AND PROBABLE					
	AREA	Mt	Au g/t	Au Moz	Cu %	Cu Mt	Mt	Au g/t	Au Moz	Cu %	Cu Mt	Mt	Au g/t	Au Moz	Cu %	Cu Mt
MACRAES TOTAL		19.57	1.28	0.81	.	.	22.09	1.10	0.78	.	.	41.66	1.19	1.59	.	.
REEFTON TOTAL		1.55	1.91	0.10	.	.	4.70	1.81	0.27	.	.	6.25	1.84	0.37	.	.
DIDIPIO TOTAL		13.79	1.60	0.71	0.59	0.08	36.86	0.82	0.97	0.40	0.15	50.65	1.03	1.68	0.45	0.23
TOTAL RESERVE		34.92	1.44	1.61	-	0.08	63.65	0.99	2.03	-	0.15	98.57	1.15	3.65	.	0.23

Macraes and Reefton cut-offs are based on US\$950/oz gold (0.5 g/t Au for Macraes Open Pit, 1.9 g/t Au for Frasers Underground and 0.7 g/t Au for Reefton Open Pit). Figures are in-situ delivered to ROM (no mill factor applied). Didipio cut-off is Net Metal Value based, using US\$950/oz gold and US\$2.85/lb copper. See the Didipio technical report for further information.