

OceanaGold

Diggers & Dealers Presentation

August 2012

Innovation
Performance
Growth

Cautionary Notes

Cautionary Notes - Information Purposes Only

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Standards: This presentation includes disclosure of scientific and technical information, as well as information in relation to the calculation of reserves and resources, with respect to OGC's mineral projects. OGC's disclosure of mineral reserve and mineral resource information is governed by National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI 43-101") under the guidelines set out in the Canadian Institute of Mining, Metallurgy and Petroleum (the "CIM") Standards on Mineral Resources and Mineral Reserves, adopted by the CIM Council, as may be amended from time to time by the CIM ("CIM Standards"). The disclosure of mineral reserve and mineral resource information relating to OGC's properties is based on the reporting requirements of the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" ("JORC Code"). CIM definitions of the terms "mineral reserve", "proven mineral reserve", "probable mineral reserve", "mineral resource", "measured mineral resource", "indicated mineral resource" and "inferred mineral resource", are substantially similar to the JORC Code corresponding definitions of the terms "ore reserve", "proved ore reserve", "probable ore reserve", "mineral resource", "measured mineral resource", "indicated mineral resource" and "inferred mineral resource", respectively. Estimates of mineral resources and mineral reserves prepared in accordance with the JORC Code would not be materially different if prepared in accordance with the CIM definitions applicable under NI 43-101. There can be no assurance that those portions of mineral resources that are not mineral reserves will ultimately be converted into mineral reserves. Mineral resources are not mineral reserves and do not have demonstrated economic viability. This presentation uses the terms "measured", "indicated" and "inferred" resources. U.S. persons are advised that while such terms are recognized and required by Canadian regulations, the Securities and Exchange Commission does not recognize them. "Inferred Resources" have a great amount of uncertainty as to their existence and as to their economic and legal feasibility. It cannot be assumed that all or any part of inferred resources will ever be upgraded to a higher category. Under Canadian rules, estimates of inferred resources may not form the basis of feasibility or other economic studies. U.S. persons are cautioned not to assume that all or any part of measured or indicated resources will ever be converted into reserves. U.S. persons are also cautioned not to assume that all or any part of an inferred mineral resource exists, or is economically or legally mineable.

Qualified Persons: The Mineral Resource Estimates were prepared by, or under the supervision of J.G. Moore whilst the Mineral Reserves were prepared by, or under the supervision of K. Madambi. J. G. Moore and K. Madambi are Members and Chartered Professionals of the Australian Institute of Mining and Metallurgy and are the Qualified Persons, as defined by the National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI 43-101"). J.G. Moore and K. Madambi have sufficient experience, which is relevant to the style of mineralisation and type of deposits under consideration, and to the activities which they are undertaking, to qualify as Competent Persons as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" ("JORC Code"). J. G. Moore and R. Redden are full-time employees of OceanaGold. J.G. Moore and K. Madambi consent to the inclusion in this report of the matters based on their information in the form and context in which the information appears.

Technical Reports: For further information regarding OGC's properties, reference should be made to the following NI 43-101 technical reports have been filed and are available at sedar.com under the OGC's name: (a) "Technical Report for the Macraes Project located in the Province of Otago, New Zealand" dated February 12, 2010, prepared by R. Redden formerly of Oceana Gold (New Zealand) Limited and J.G. Moore, of Oceana Gold (New Zealand) Limited; (b) "Independent Technical Report for the Reefton Project located in the Province of Westland, New Zealand" dated May 9, 2007, prepared by J.S. McIntyre, I. R. White and R. S. Frew of Behre Dolbear Australia Pty Limited, B. L. Gossage of RSG Global Pty Limited and R. R. Penter of GHD Limited; and (c) "Technical Report for the Didipio Project located in Luzon, Philippines" dated July 29, 2011, prepared by R. Redden formerly of Oceana Gold (New Zealand) Limited and J. Moore of Oceana Gold (New Zealand) Limited. Each of the authors of the Technical Reports is a "qualified person" for the purposes of NI 43-101.

Three-Pronged Strategy

SUPERIOR RETURNS TO SHAREHOLDERS

Production

Steady operations in New Zealand

~250koz

Development

Didipio Commission & Expansion

~150koz

Growth

Acquisition & Exploration

~200koz

SUSTAINABLE DEVELOPMENT

Respect

Integrity

Teamwork

Innovation

Action

Accountability

OceanaGold Vision 2016

Our Values: Respect Integrity Teamwork Innovation Action Accountability

- High performing, growth orientated, Asia Pacific gold company
- Explore, develop and operate quality assets in a safe & sustainable manner

Our Vision 2016

- Annual production of 600koz gold
- Superior returns to our shareholders
- Pipeline of growth projects
- Reputation as a gold producer of choice

Enablers

- Innovative team culture
- Acting on opportunities
- Leveraging our capabilities
- Managing risk
- Engaging with communities and government

Experienced Management Team



Mick Wilkes *MD & Chief Executive Officer*

- 27 years industry experience
- Developed major projects in Australia and SE Asia
- Strong Operations background in hard rock mining
- Strong in Community and Government relations
- Extensive SE Asian experience



Mark Chamberlain *Chief Financial Officer*

- >30 years financial experience
- Capital markets
- Financial and risk management expertise
- 17 years industry experience incl. senior finance roles at Newcrest Mining and Western Mining Corp.



Mark Cadzow *Chief Operations Officer*

- Metallurgist with >30 years industry experience
- Mineral processing
- Precious metals and Sulphide minerals
- Joined predecessor company in 1991 and has held various technical and operations responsibilities



Dr Michael Roache *Head of Exploration*

- 23 years SE Asian experience
- Focus on gold exploration and discovery
- Strong experience in gold deposit styles
- Extensive porphyry experience
- Holds PhD in Economic Geology



Martyn Creaney *Project Director Philippines*

- >30 years construction and project management experience mainly in mining industry
- History of worldwide project development
- Industry experience includes 25 years with Placer Dome



Darren Klinck *Head of Bus. Development*

- International capital markets experience in metals and mining
- Appointed VP Investor Relations in 2007 and current role in 2011
- Responsible for identifying & evaluating external growth opportunities; and capital markets interface

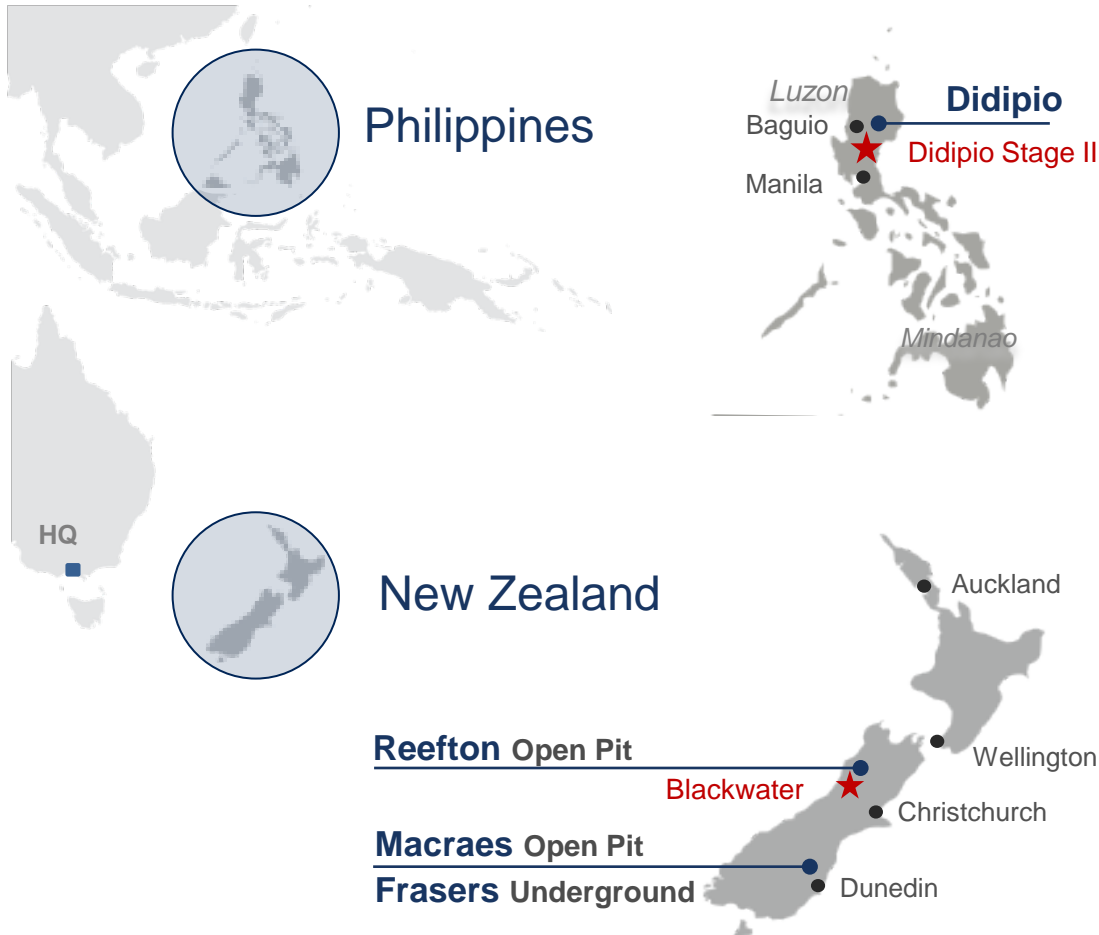


Yuwen Ma *Head of Human Resources*

- 20 years Human Resources experience
- Industry experience includes Eldorado Gold and Sino Gold Mining Ltd
- Significant Asian experience with multinational corporations

OceanaGold Today

EXPERIENCED GOLD PRODUCER | ORGANIC GROWTH STRATEGY | ASIA PACIFIC FOCUS



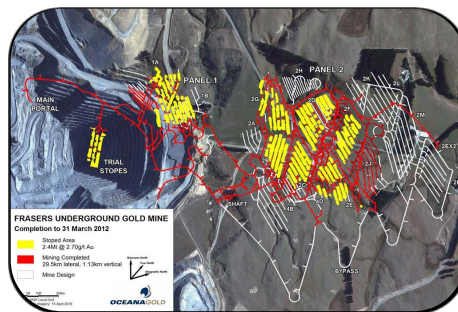
- Solid production growth with declining cash cost profile
- FY2012 Guidance of 230-250k oz Au @ US\$900-\$980 / oz cash costs
- High grade gold - copper porphyry Didipio Project in Luzon under construction - to commission in Q4 2012
- Strong management team with proven track record in exploring, acquiring, developing and operating gold mines
- Extensive history of successful commitment to sustainability

New Zealand Production Assets

Steady production and good cash flow from New Zealand assets



MACRAES



FRASERS



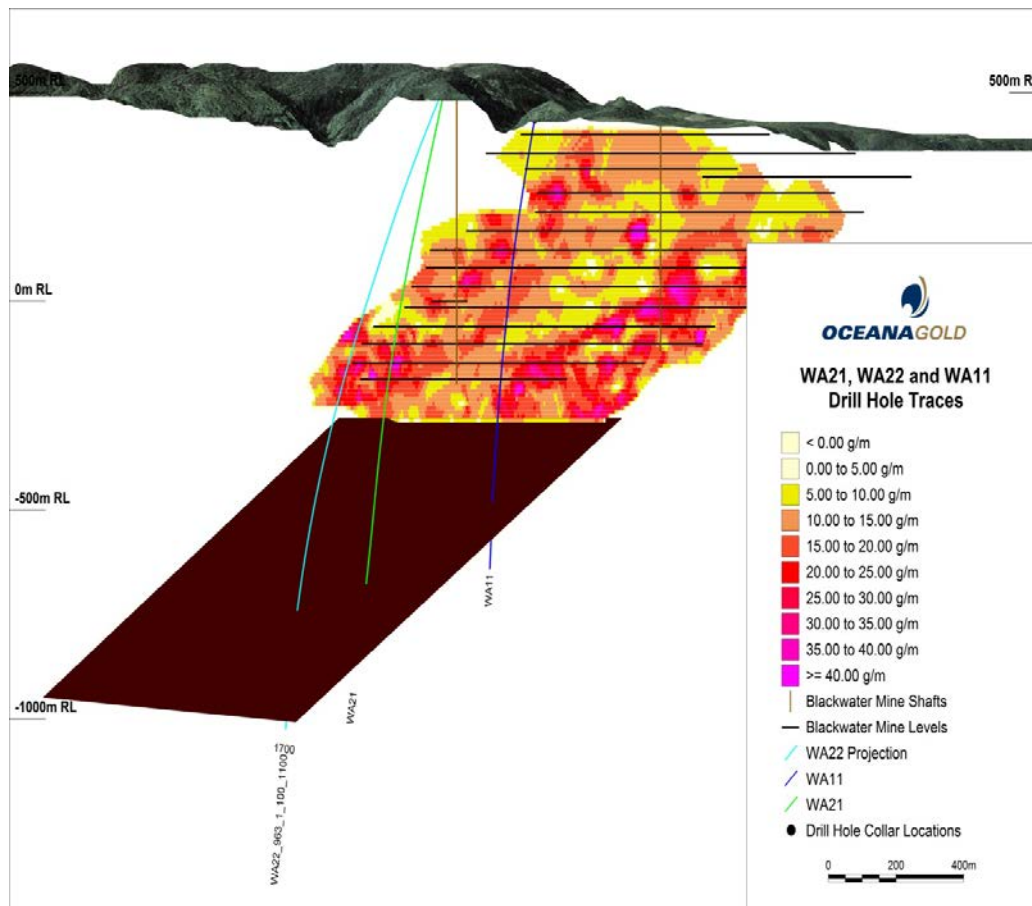
REEFTON

		Macraes	Frasers	Reefton	NZ Total
Mine Type		Open Pit	Underground	Open Pit	
Au Resources ¹	Moz	4.6	1.2	1.2	6.9
Au Reserves ¹	Moz	1.4	0.2	0.4	2.0
Ore Milled	Mtpa	5.0	0.9	1.6	7.5
Head grade	g/t	0.9 – 1.1	1.8 – 2.2	1.3 – 1.8	1.1 – 1.4
Gold production	koz	125 – 145	40 – 50	55 – 75	220 – 270
Estimated mine life		~2019	~2017	~2015	

1. As at December 31 2011. Full Resource/Reserve table available at www.oceanagold.com

Exploration: Blackwater Underground (Reefton)

Favourable results from initial drilling with potential for 750koz Au



- Testing continuity below historic workings.
- Quartz reef intersected 391m vertically below old stopes – 0.5m of 23.3 g/t Au
- 4 holes planned. WA11 and 21 completed. WA22 in progress.
- Feasibility study early 2013
- Potential to produce 50 koz p.a. <math>< \text{US\\$}600 \text{ per oz}</math>.

Philippines – Didipio Project

OGC transformation into multi-national, low cost producer w/ high growth

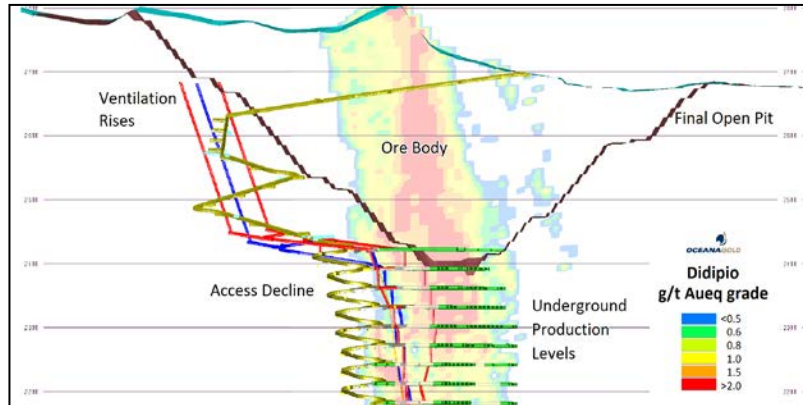


Didipio Project	
Location	Northern Luzon
Annual production	Gold: 100 koz Copper: 14 kt (LOM avg.)
Type of Mine	Open pit: 2012 to 2026 Underground: 2021 to 2028
Reserves	Gold: 1.68 Moz Copper: 229 kt 50.7 Mt @ 1.03 g/t Au and 0.45% Cu
Cash costs	Years 1-6: (US\$79)/oz Au ¹ Avg. LOM: US\$372/oz Au ¹
LOM	16 years
CAPEX	US\$220M (July 2012)

1. Using US\$3.00/lb copper bi-product credit

Didipio Project Overview

Project is fully financed and on-schedule for Q4 2012 commissioning



- Open pit – 44 Mt ore mined over 16 years
- U/G – 7 Mt ore mined over 8 years commencing 2019
- Total ore inventory 65 Mt – including economic inferred mineralisation
- Open pit mining well underway with ore delivered to ROM in Q3 2012

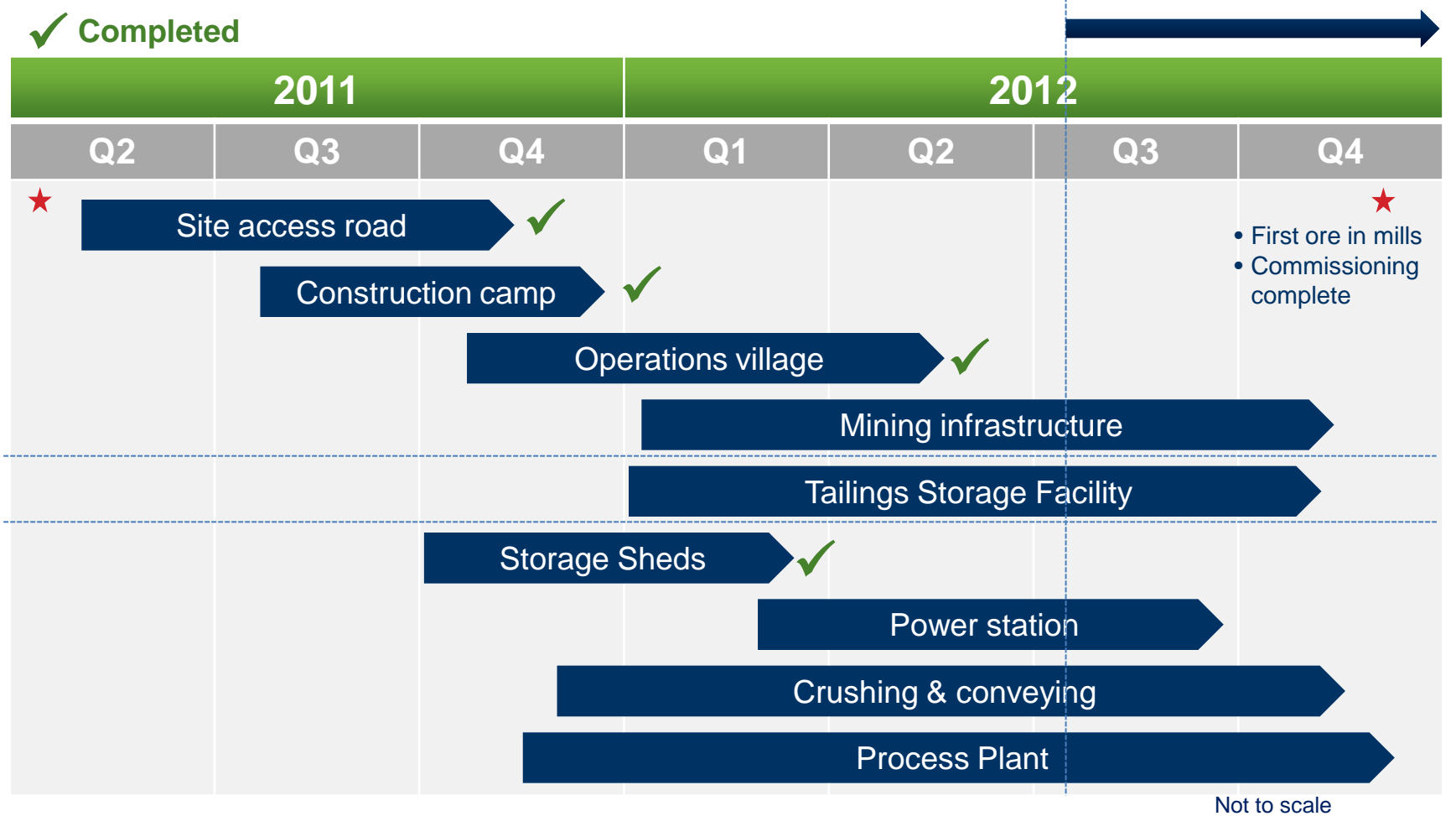
Didipio Project Overview



- At peak construction with 1700 workers on site: > 98% Filipinos
- 100% Filipino contractors with core Owner's team for Construction Management
- Heads of Agreement signed with Trafigura based on benchmark rates for TC/RC
 - OGC to sell 100% copper/gold concentrate for minimum of 5 years
 - Logistics managed by Trafigura from mine gate

Didipio Project Schedule

Project 75% complete and on-schedule for Q4 commissioning



Sustainability & Community Engagement

Delivering long term sustainable benefits to local communities

- Received commendation award from the Commission on Human Rights Q2 2012
- In Q2 2012, advanced 30% of 2013 SDMP funds to the nine surround communities
- Established DiCorp, a community managed organization that has been awarded contracts such as catering, road maintenance
- Actively delivering health, environmental, social and community programs to remote communities
- >20 years community and environmental track record in New Zealand



Primary Crusher – July 2012



Conveyor to Mills – July 2012



SAG and Ball Mills – July 2012



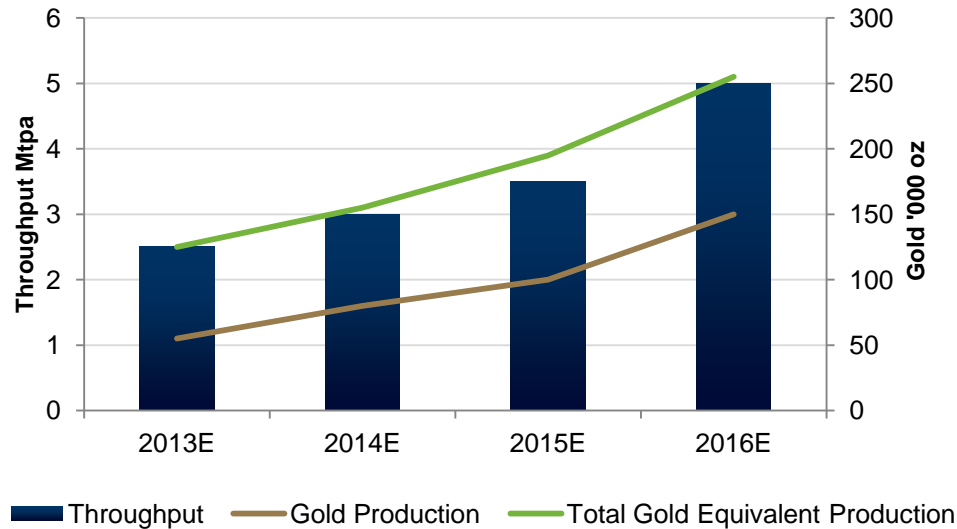
Flotation Tanks – July 2012



Tailings Storage Facility – July 2012



Didipio Stage II Concept

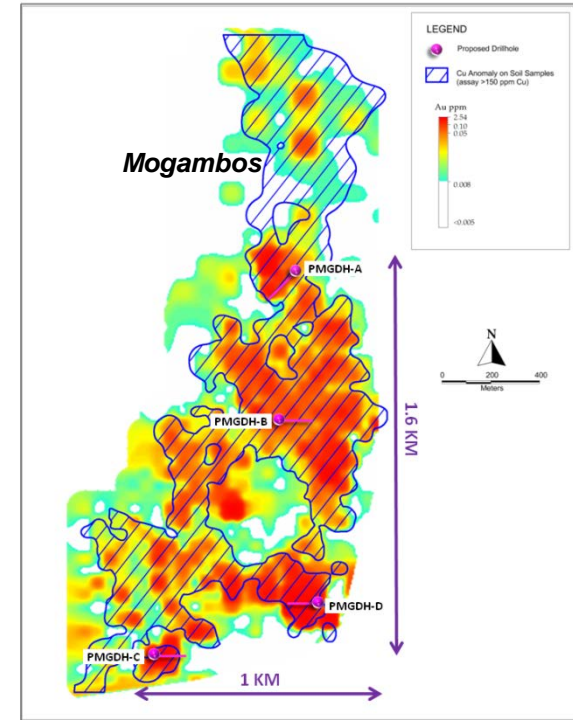
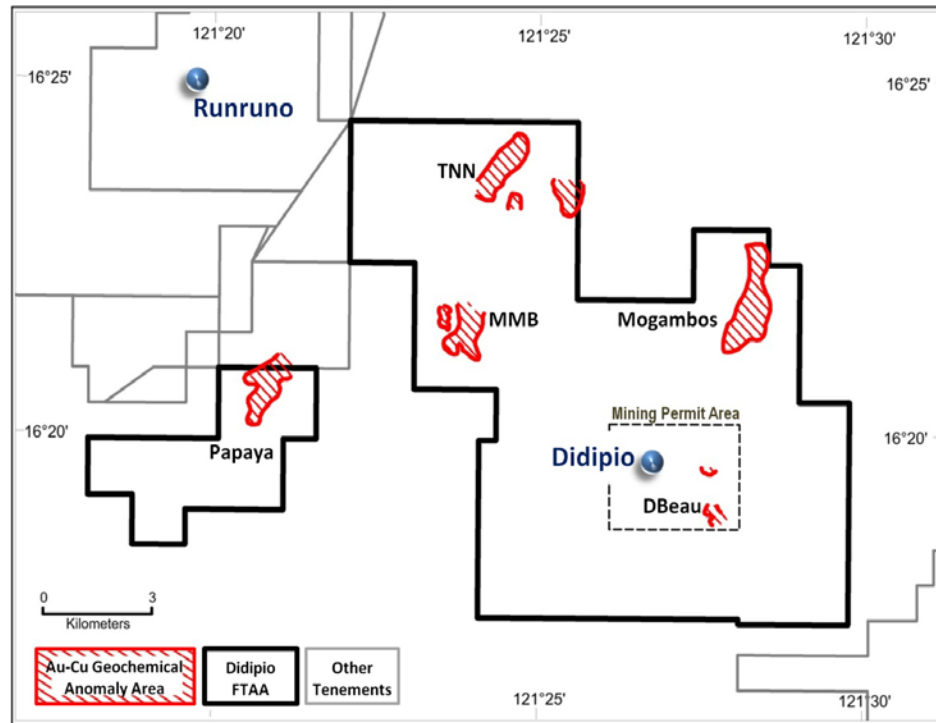


- Increase plant capacity by more than 40% from 3.5 Mtpa to 5 Mtpa
- Increased production:
 - 150 koz Gold
 - 20 kt Copper
- Install additional ball mills, flotation, power supply, thickeners.
- Targeting 2013 for a Definitive feasibility study

Note: chart indicates conceptual throughput and production profile at current spot rates

Exploration: Philippines

Significant near-mine exploration Cu – Au targets in the Philippines



- Several significant areas of anomalous Au-Cu grid soil geochemistry.
- Potential for additional porphyry mineralisation within the FTA.

- Exploration team established in country; permit renewal expected late Q3 2012
- 2012 forecast spend \$2M

Overview of the Philippines

Strong population base and government policy are drivers for growth

Demographics

- 12th most populous nation with 103 million people (2011 est.)
- 95% Christian, 5% Muslim
- Median Age of 22.9 years (37.1 years in Australia)
- Literacy Rate of 92.6% (same as Singapore)

Government

- US based system (President, House of Representatives, Senate)
- Recently announced the Executive Order 79: new mining policy that demonstrates their commitment to the sector

Economy

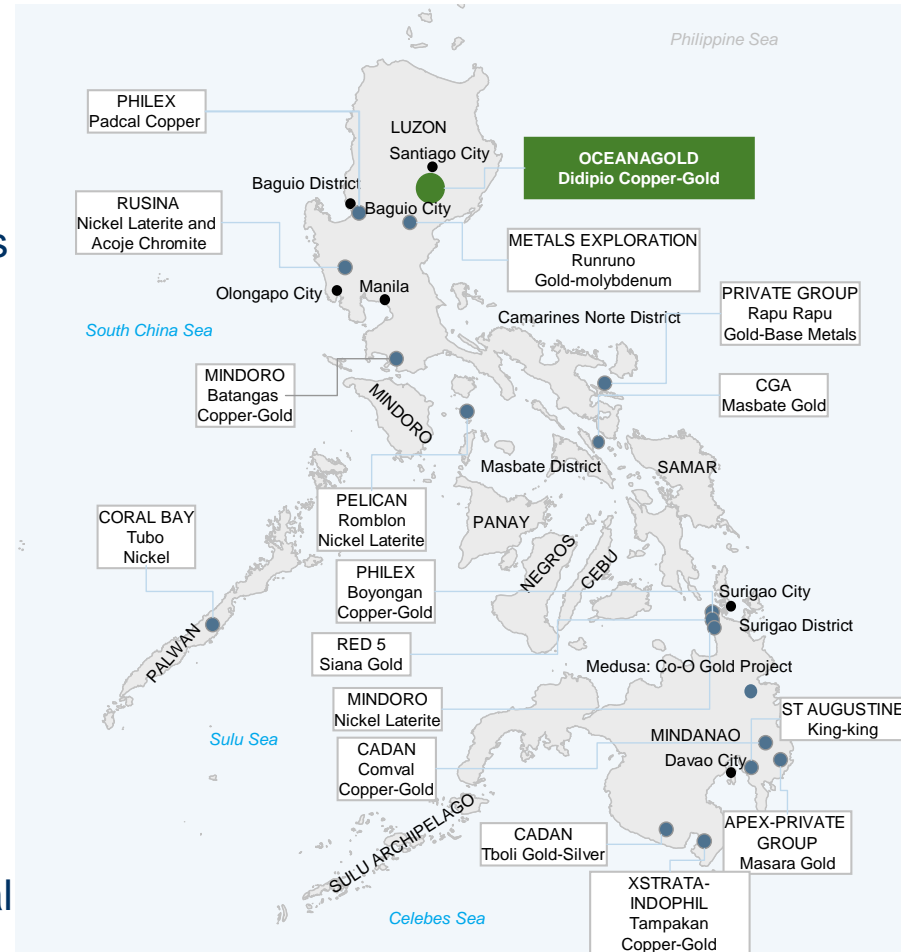
- 32nd largest economy in the world (Australia 18th)
- Standard & Poor's BB+ rating – increase after last election
- Strong GDP growth
 - Q1/12 @6.4% (2nd only to China in Asia)
 - IMF expects growth of 6.5% on avg. over next 5 years
- By 2050, estimated to be the 16th largest economy (larger than Australia)¹

Source: HSBC Global Research: The World In 2050 – January 2012

Overview of the Philippines

Right Place at the Right Time

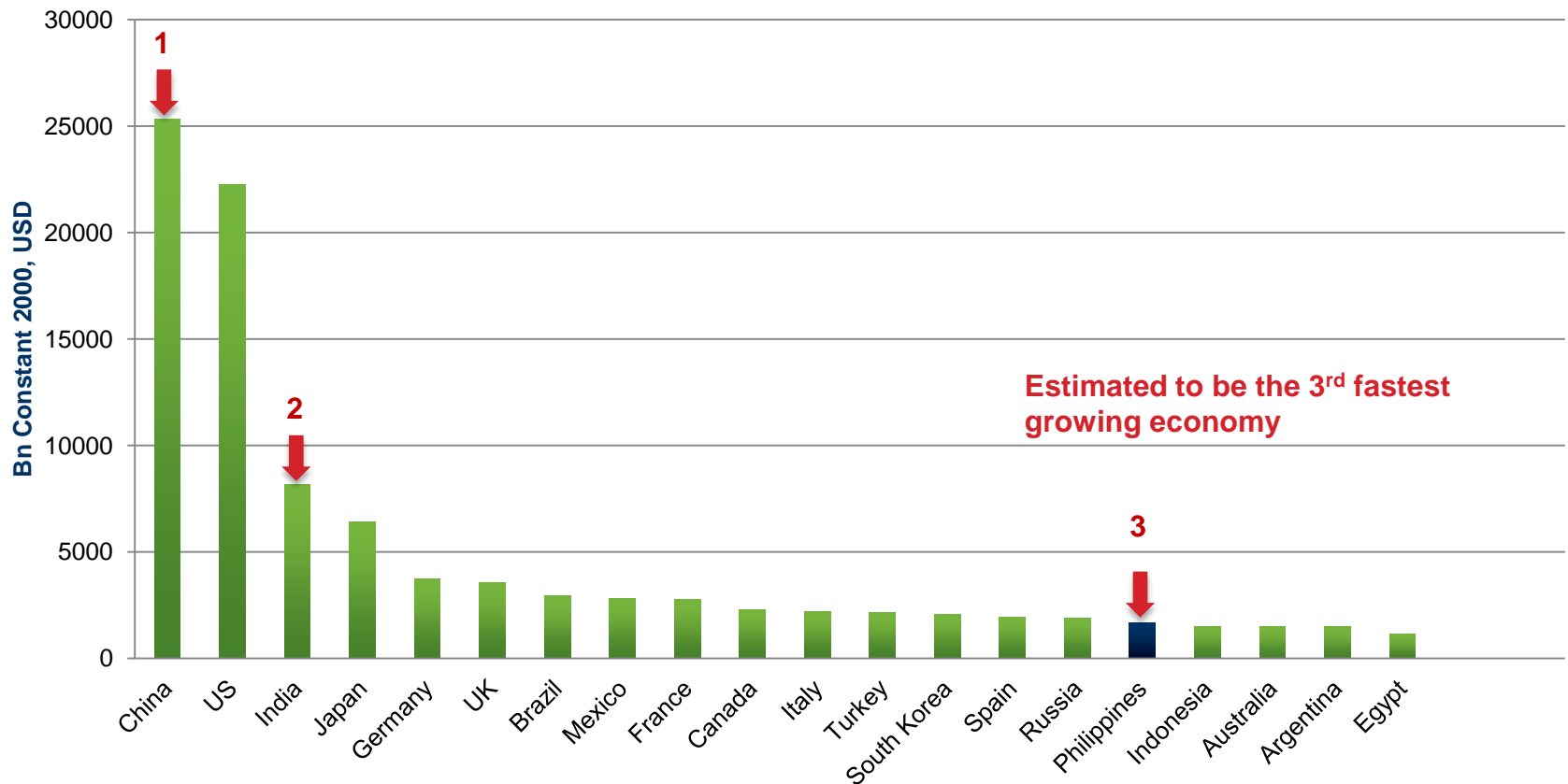
- Steady growth projected for the Philippine mining sector
- Continued and growing interest from large multi-national resource companies
- Didipio represents a “calling card” as the first project developed under the “FTAA”
- Strategically located within the Asian region
- Government commitment towards resource development as recently demonstrated
- Significant exploration blue-sky potential within the FTAA



Projected Growth of the Philippine Economy

The Philippines projected to be 16th largest economy by 2050

Size of Economy in 2050



Source: HSBC Global Research (Jan2012) : "The World In 2050"

Large Corporations Present in the Philippines

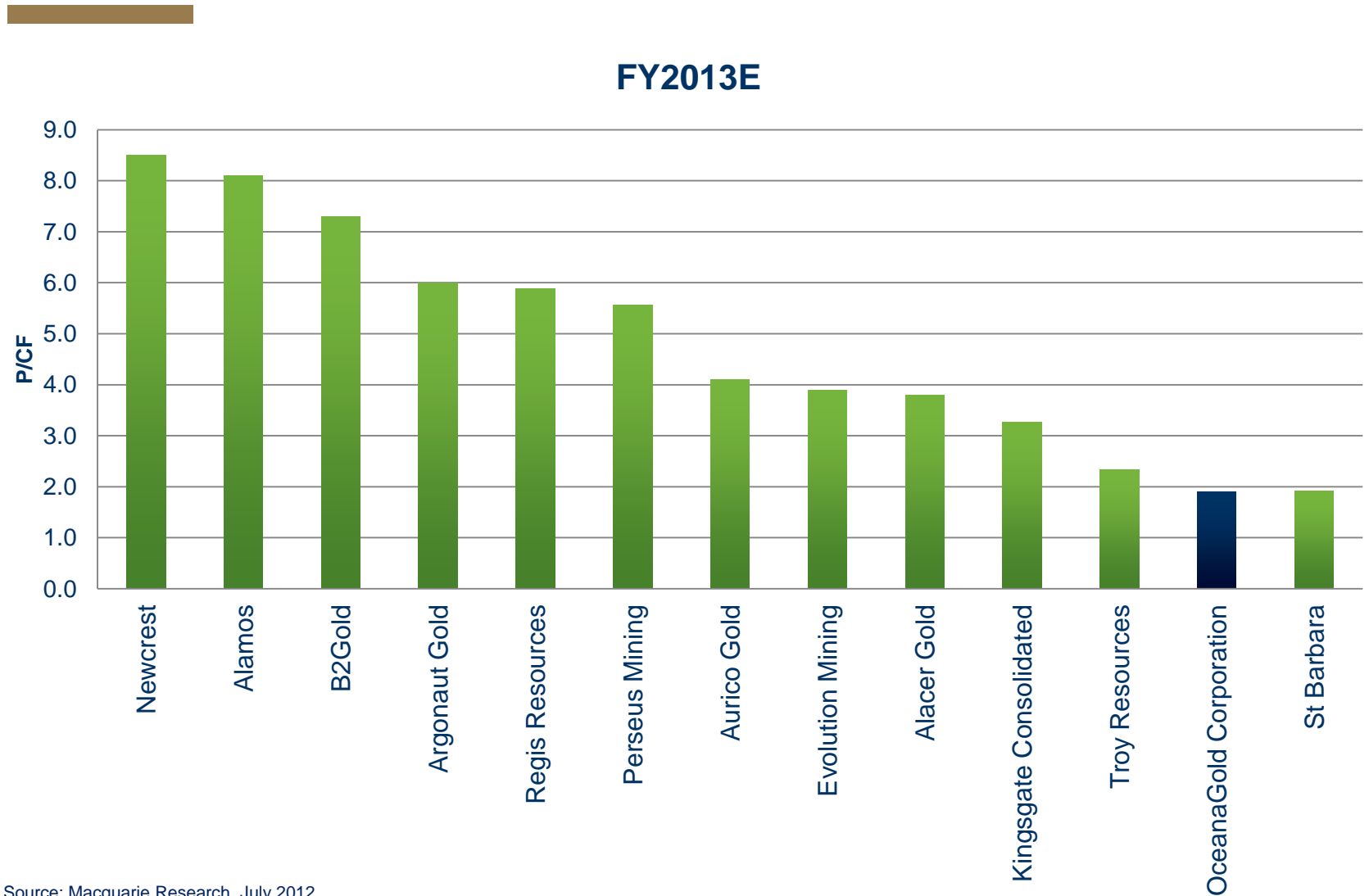
Company	Market cap	Project	Commodity
Shell	US\$211bn	Malampaya (45%)	Natural gas
Chevron	US\$202bn	Malampaya (45%)	Natural gas
BHP Billiton	US\$177bn	Exploration (60%)	Oil
Vale	US\$97bn	Exploration	Gold / Copper
Xstrata	US\$42bn	Tampakan Project (62.5%)	Gold / Copper
Sumitomo	US\$17bn	Coral Bay Nickel (54%)	Nickel
Gold Fields	US\$10bn	Far South East Project (40%)	Gold / Copper
Philex	US\$3bn	Padcal (100%)	Copper
Petron	US\$2bn	Battan Refinery (100%)	Oil

Philippines Mining Reform – E079

Recent Government announcement signals continued support for mining

- Executive Order 79
 - Philippines mining policy framework
 - In consultation with various stakeholders
 - Improved transparency of mining industry
 - Regulation to control small scale mining
- Existing revenue sharing schemes to be rationalised and granting of new mineral agreements suspended
 - OceanaGold's FTAA001 continues to be valid and binding
 - Does not preclude negotiation of FTAA's for future mining projects
- Exploration permits may be granted following release of implementing rules & regulations
 - Expect extension of exploration period of FTAA late Q3

Price to Cash Flow Multiples



Source: Macquarie Research, July 2012

Looking ahead

Company transformation with Didipio: high growth at lower cash costs

- Growth outlook is golden
 - Increased production (300 – 350k oz Au/yr)
 - Decreasing cash cost profile (circa US\$600/oz net of Cu¹)
- Didipio project is fully financed and on-schedule to commission in Q4 2012
- Subject to final documentation, entered into agreements with group of multi-national banks to provide \$220m credit facility
- Strong cash flows
- Continued investment in exploration
- Steadfast commitment to Sustainable Development and continued social investment in the communities we operate in.

1. Using US\$3.00/lb copper bi-product credit



oceanagold.com

Innovation
Performance
Growth

