



Orion Petroleum becomes Petrel Energy

ASX Release
30 January 2012

Orion Petroleum Limited has officially completed its approved name change to Petrel Energy Limited and been assigned the ASX ticker code PRL.

Shareholders approved the name change at a General Meeting held on 10 January 2012 along with other resolutions that allowed the recent corporate merger to successfully close one week later.

Commencing at market opening tomorrow, Tuesday 31 January 2012, the Company's ASX code will change to **PRL**.

A copy of the Certificate of Registration on Change of Name issued by ASIC is attached.

The rebranding of the Company demonstrates a renewed focus by the group and an important diversification of the risk profile of the Company. The exciting new project opportunities that the merger brings in both conventional and unconventional petroleum provide identifiable near-term growth and a business model that can be scaled along with access to an experienced and successful management team.

For further information please contact:

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ORION PETROLEUM LIMITED
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Remove this top section if desired before framing



Certificate of Registration on Change of Name

This is to certify that

ORION PETROLEUM LIMITED

Australian Company Number 125 394 667

did on the twenty-third day of January 2012 change its name to

PETREL ENERGY LIMITED

Australian Company Number 125 394 667

The company is a public company.

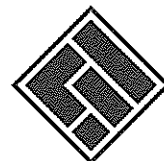
The company is limited by shares.

The company is registered under the Corporations Act 2001 and is taken to be registered in Victoria and the date of commencement of registration is the ninth day of July, 2007.

Issued by the
Australian Securities and Investments Commission
on this twenty-third day of January, 2012.

A handwritten signature in black ink, appearing to read 'G. Medcraft', written over a horizontal line.

Greg Medcraft
Chairman



CERTIFICATE