Rule 5.3

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

OAKLAND RESOURCES LIMITED			
ABN	Quarter ended ("current quarter")		
52 137 606 476	31 March 2012		

Consolidated statement of cash flows

Cash flows related to operating activities			Current quarter \$A'000	Year to date (9 months) \$A'000
Casii i	iows related to operating at	tivities	ψA 000	() months) \$14 000
1.1	Receipts from product sale	s and related debtors	-	-
1.2	Payments for (a) ex	ploration and		
	•	aluation	(79)	(841)
	(b) d	evelopment	- -	- -
	(c) pi	roduction	-	-
	(d) a	dministration	(81)	(377)
1.3	Dividends received		-	-
1.4	Interest and other items received	of a similar nature	13	51
1.5	Interest and other costs of f	inance paid	-	-
1.6	Income taxes paid	•	-	-
1.7	Other –		-	-
	Net Operating Cash Flow	S	(147)	(1,167)
	C 1 0 1 1 1 1			
1.0	Cash flows related to inve	C		
1.8	Payment for purchases of:	(a)prospects	-	-
		(b) equity investments	-	(2)
1.0	Proceeds from sale of:	(c) other fixed assets	-	(2)
1.9	Proceeds from sale of:	(a)prospects	-	-
		(b)equity investments (c)other fixed assets	-	-
1.10	Loans to other entities	(c)other fixed assets	=	=
1.11	Loans repaid by other entit	iec	-	_
1.12	Other (provide details if ma		_	_
1.12	Tenement Security Deposit		(20)	(20)
	Tenenie Security Deposit	(10101100010)	(20)	(20)
	Net investing cash flows		(20)	(22)
1.13	Total operating and invest	ing cash flows (carried		
	forward)		(167)	(1,189)

30/9/2001 Appendix 5B Page 1

⁺ See chapter 19 for defined terms.

1.13	Total operating and investing cash flows (brought forward)	(167)	(1,189)
	•		
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	-	-
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (provide details if material)		
	Fundraising costs refunded / (paid)	-	-
	Net financing cash flows	-	-
	Net increase (decrease) in cash held	(167)	(1,189)
1.20	Cash at beginning of quarter/year to date	1,304	2,326
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	1,137	1,137

Payments to directors of the entity and associates of the directors Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	\$47k
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25	Explanation	necessary for an	understanding	of the	transactions

Payments for Directors consulting fees and Directors fees - \$47k

Non-cash financing and investing activities

2.1	Details of financing and investing transactions which have had a material effect on consolidated
	assets and liabilities but did not involve cash flows

assets and liabilities but did not involve cash flows

Nil

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

reporting entity has an interest
Nil

Appendix 5B Page 2 30/9/2001

⁺ See chapter 19 for defined terms.

Financing facilities available *Add notes as necessary for an understanding of the position.*

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

Estimated cash outflows for next quarter

4.1	Exploration and evaluation	\$A'000 100
4.2	Development	-
4.3	Production	-
4.4	Administration	80
	Total	180

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$A'000	Previous quarter \$A'000
5.1	Cash on hand and at bank	1,137	1,304
5.2	Deposits at call	-	-
5.3	Bank overdraft	-	-
5.4	Other (provide details)	-	-
	Total: cash at end of quarter (item 1.22)	1,137	1,304

30/9/2001 Appendix 5B Page 3

⁺ See chapter 19 for defined terms.

Changes in interests in mining tenements

		Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	-	-	-	-
6.2	Interests in mining tenements acquired or increased	EL 7906 (Jackalass) EL 7907 (Crossroads)	-	-	100%

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (see note	Amount paid up per security (see note 3)
7.1	Preference			3) (cents)	(cents)
7.1	+securities				
	(description)				
7.2	Changes during				
1.2	quarter				
	(a) Increases				
	through issues				
	(b) Decreases				
	through returns of				
	capital, buy-backs,				
	redemptions				
7.3	+Ordinary	30,000,000	20,505,000		
	securities				
7.4	Changes during				
	quarter				
	(a) Increases				
	through issues				
	- Placement				
	- Pursuant to a				
	prospectus				
	- Option conversion				
	- Release from				
	Escrow				
	- In lieu of				
	consulting fees				
	(b) Decreases				
	through returns of				
	capital, buy-backs				
7.5	+Convertible debt				
	securities				
	(description)				

Appendix 5B Page 4 30/9/2001

⁺ See chapter 19 for defined terms.

7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	Options			Exercise price	Expiry date
	- Shareholder	9,000,000	-	\$0.20	30/06/14
	- Employee	3,100,000	-	\$0.20	30/06/14
7.8	Issued during				
	quarter:				
7.9	Exercised during				
	quarter				
7.10	Expired during quarter				
7.11	Debentures				
7.11	(totals only)				
7.12	Unsecured notes				
7.12	(totals only)				
	(
	Į.				1

Compliance statement

- This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:	Scott Funston	Date: 27 April 2012	
	(Company Secretary)		

Notes

- The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.

30/9/2001 Appendix 5B Page 5

⁺ See chapter 19 for defined terms.

- **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- The definitions in, and provisions of, AASB 1022: Accounting for Extractive Industries and AASB 1026: Statement of Cash Flows apply to this report.
- Accounting Standards ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

== == == == ==

Appendix 5B Page 6 30/9/2001

⁺ See chapter 19 for defined terms.