

ASX Release

19 November 2012

OAKLAND RESOURCES LIMITED

Level 1 / 33 Richardson Street West Perth, Australia WA 6872

> Tel: +61 8 9200 4491 Fax: +61 8 9200 4469

Contact:

Matthew Wood Executive Chairman

E-mail: info@oaklandresources.com.au

For the latest news: www.oaklandresources.com.au

Directors / Officers:

Matthew Wood Scott Funston Vernon Tidy David McEntaggart

ASX Symbol: OKL

Corporate Advisor: Garrison Capital

BOARD CHANGES TO TRANSFORM COMPANY STRATEGY

Oakland Resources Limited is very pleased to announce that Mr Matthew Wood and Mr Scott Funston have joined the board of the Company, Mr Wood as Executive Chairman and Mr Funston as an Executive Director. Additionally Mr David McEntaggart has been appointed as Company Secretary.

The Company advises that Mr Mark Arundell and Mr Tony Polglase have resigned from their positions as Directors. The board would like to thank Mr Arundell and Mr Polglase for their significant contribution to the Company as founding directors. Mr Arundell will continue to consult to the company. Mr Vernon Tidy will step down from the role of Chairman to a non-executive Director role.

The changes will contribute greatly to Oakland's future transformation as it aggressively seeks new opportunities.

Matthew Wood Executive Chairman Oakland Resources Limited