

20 November 2012

Australian Securities Exchange Limited Exchange Plaza 2 The Esplanade PERTH WA 6000

Via e-lodgement

Dear Sir / Madam

Restricted Securities to be Released from Escrow

Pursuant to ASX listing rule 3.10A, Oakland Resources Limited confirms that 9,495,000 fully paid ordinary shares and 11,000,000 unlisted options exercisable at \$0.20 expiring 30 June 2014, will be released from escrow on 14 December 2012.

Yours faithfully

David McEntaggart Company Secretary OAKLAND RESOURCES LIMITED