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**The Manager
Australian Stock Exchange
Company Announcements Office
Exchange Centre
Level 4 20 Bridge Street
Sydney NSW 2000**

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Dear Sir

SHARE CONSOLIDATION

At a general meeting of the shareholders of Orchid Capital Limited (**Company**) held on 15 May 2012, shareholders approved the resolution authorising the consolidation of the Company's share capital on a basis of 1 new share for every 4 shares held.

Details of the shares on issue on a pre consolidated and post consolidated basis are set out below:

Pre consolidated	207,863,949
Post consolidated	51,965,987

Yours sincerely
Orchid Capital Limited

Richard Lambe
Company Secretary